

Exhibit 9

Prospectus Supplement to Prospectus Dated April 18, 2006**\$882,696,000**

(Approximate)

Asset-Backed Certificates, Series 2007-2**Nomura Home Equity Loan, Inc.,
Home Equity Loan Trust, Series 2007-2
Issuing Entity****Nomura Credit & Capital, Inc.**
Sponsor**Ocwen Loan Servicing, LLC
Equity One, Inc.****Wells Fargo Bank, N.A.
Select Portfolio Servicing, Inc.**
Servicers**Nomura Home Equity Loan, Inc.**
Depositor**Wells Fargo Bank, N.A.**
Master Servicer and Securities Administrator

Consider carefully the Risk Factors beginning on page S-17 in this prospectus supplement.

The certificates will represent interests in the Issuing Entity created for Series 2007-2 only and will not represent interests in or obligations of Nomura Home Equity Loan, Inc., Nomura Credit & Capital, Inc., the Underwriters, the Master Servicer, the Servicers, the Securities Administrator, the Trustee or any of their respective affiliates.

The following classes of certificates are being offered pursuant to this prospectus supplement and the accompanying prospectus:

Class	Initial Certificate Principal Balance⁽¹⁾	Initial Pass-Through Rate %	Price to Public	Underwriting Discount
I-A-1	\$ 358,847,000	Floating ⁽²⁾	100.00000%	0.15%
II-A-1	\$ 220,764,000	Floating ⁽³⁾	100.00000%	0.15%
II-A-2	\$ 26,333,000	Floating ⁽⁴⁾	100.00000%	0.15%
II-A-3	\$ 65,731,000	Floating ⁽⁵⁾	100.00000%	0.15%
II-A-4	\$ 21,643,000	Floating ⁽⁶⁾	100.00000%	0.15%
M-1	\$ 39,551,000	Floating ⁽⁷⁾	100.00000%	0.15%
M-2	\$ 35,829,000	Floating ⁽⁸⁾	100.00000%	0.15%
M-3	\$ 21,869,000	Floating ⁽⁹⁾	100.00000%	0.15%
M-4	\$ 19,543,000	Floating ⁽¹⁰⁾	100.00000%	0.15%
M-5	\$ 17,681,000	Floating ⁽¹¹⁾	100.00000%	0.15%
M-6	\$ 15,820,000	Floating ⁽¹²⁾	100.00000%	0.15%
M-7	\$ 14,424,000	Floating ⁽¹³⁾	100.00000%	0.15%
M-8	\$ 13,494,000	Floating ⁽¹⁴⁾	100.00000%	0.15%
M-9	\$ 11,167,000	Floating ⁽¹⁵⁾	89.01700%	0.15%

See next page for footnotes.

The Issuing Entity will issue not less than 19 classes of certificates, 14 of which are offered hereby. Each class of offered certificates will receive monthly distributions of interest, principal or both. The table above contains a list of the classes of offered certificates, including the approximate initial certificate principal balance of each class.

Credit enhancement for the offered certificates will be provided by subordination, excess spread, overcollateralization and cross-collateralization. In addition, the certificates offered hereby may benefit from net swap payments pursuant to an interest rate swap agreement and certain payments made pursuant to an interest rate cap agreement and a basis risk cap agreement.

The trust will consist of conventional, one-to-four family, fixed rate and adjustable-rate mortgage loans secured by first liens or second liens on residential real properties.

Greenwich Capital Markets, Inc., Citigroup Global Markets Inc. and UBS Securities LLC (the "Underwriters") will buy the offered certificates from the Depositor at a price equal to approximately 99.8670% of the aggregate certificate principal balance of the offered certificates before deducting expenses estimated to be \$1,600,836.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THE OFFERED CERTIFICATES OR DETERMINED THAT THIS PROSPECTUS SUPPLEMENT OR THE PROSPECTUS IS ACCURATE OR COMPLETE. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THE ATTORNEY GENERAL OF THE STATE OF NEW YORK HAS NOT PASSED ON OR ENDORSED THE MERITS OF THIS OFFERING. ANY REPRESENTATION TO THE CONTRARY IS UNLAWFUL.

RBS Greenwich Capital

Citigroup

UBS Investment Bank

The date of this prospectus supplement is January 30, 2007

- (1) Approximate.
- (2) The per annum pass-through rate on the Class I-A-1 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 0.150% or (B) after the first possible optional termination date, two times the applicable certificate margin and (ii) the Net Funds Cap.
- (3) The per annum pass-through rate on the Class II-A-1 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 0.080% or (B) after the first possible optional termination date, two times the applicable certificate margin and (ii) the Net Funds Cap.
- (4) The per annum pass-through rate on the Class II-A-2 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 0.140% or (B) after the first possible optional termination date, two times the applicable certificate margin and (ii) the Net Funds Cap.
- (5) The per annum pass-through rate on the Class II-A-3 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 0.190% or (B) after the first possible optional termination date, two times the applicable certificate margin and (ii) the Net Funds Cap.
- (6) The per annum pass-through rate on the Class II-A-4 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 0.280% or (B) after the first possible optional termination date, two times the applicable certificate margin and (ii) the Net Funds Cap.
- (7) The per annum pass-through rate on the Class M-1 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 0.310% or (B) after the first possible optional termination date, one and one-half times the applicable certificate margin and (ii) the Net Funds Cap.
- (8) The per annum pass-through rate on the Class M-2 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 0.320% or (B) after the first possible optional termination date, one and one-half times the applicable certificate margin and (ii) the Net Funds Cap.
- (9) The per annum pass-through rate on the Class M-3 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 0.340% or (B) after the first possible optional termination date, one and one-half times the applicable certificate margin and (ii) the Net Funds Cap.
- (10) The per annum pass-through rate on the Class M-4 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 0.420% or (B) after the first possible optional termination date, one and one-half times the applicable certificate margin and (ii) the Net Funds Cap.
- (11) The per annum pass-through rate on the Class M-5 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 0.450% or (B) after the first possible optional termination date, one and one-half times the applicable certificate margin and (ii) the Net Funds Cap.
- (12) The per annum pass-through rate on the Class M-6 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 0.500% or (B) after the first possible optional termination date, one and one-half times the applicable certificate margin and (ii) the Net Funds Cap.
- (13) The per annum pass-through rate on the Class M-7 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 1.750% or (B) after the first possible optional termination date, one and one-half times the applicable certificate margin and (ii) the Net Funds Cap.
- (14) The per annum pass-through rate on the Class M-8 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 2.250% or (B) after the first possible optional termination date, one and one-half times the applicable certificate margin and (ii) the Net Funds Cap.
- (15) The per annum pass-through rate on the Class M-9 Certificates will equal the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 2.250% or (B) after the first possible optional termination date, one and one-half times the applicable certificate margin and (ii) the Net Funds Cap.

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Important notice about information in this prospectus supplement and the accompanying prospectus

You should rely only on the information contained in this document. We have not authorized anyone to provide you with different information.

We provide information to you about the offered certificates in two separate documents that progressively provide more detail:

- the accompanying prospectus, which provides general information, some of which may not apply to this series of certificates; and
- this prospectus supplement, which describes the specific terms of this series of certificates.

Nomura Home Equity Loan, Inc.'s principal offices are located at Two World Financial Center, Building B, 21st Floor, New York, New York 10281, and its telephone number is (212) 667-9300.

European Economic Area

In relation to each Member State of the European Economic Area which has implemented the Prospectus Directive (each, a “Relevant Member State”), each Underwriter has represented and agreed that with effect from and including the date on which the Prospectus Directive is implemented in that Relevant Member State (the “Relevant Implementation Date”) it has not made and will not make an offer of certificates to the public in that Relevant Member State prior to the publication of a prospectus in relation to the certificates which has been approved by the competent authority in that Relevant Member State or, where appropriate, approved in another Relevant Member State and notified to the competent authority in that Relevant Member State, all in accordance with the Prospectus Directive, except that it may, with effect from and including the Relevant Implementation Date, make an offer of certificates to the public in that Relevant Member State at any time:

- (a) to legal entities which are authorized or regulated to operate in the financial markets or, if not so authorized or regulated, whose corporate purpose is solely to invest in securities;
- (b) to any legal entity which has two or more of (1) an average of at least 250 employees during the last financial year; (2) a total balance sheet of more than €43,000,000 and (3) an annual net turnover of more than €50,000,000, as shown in its last annual or consolidated accounts; or
- (c) in any other circumstances which do not require the publication by the Issuer of a prospectus pursuant to Article 3 of the Prospectus Directive.

For the purposes of this provision, the expression an “offer of certificates to the public” in relation to any certificates in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the certificates to be offered so as to enable an investor to decide to purchase or subscribe the certificates, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression “Prospectus Directive” means Directive 2003/71/EC and includes any relevant implementing measure in each Relevant Member State.

United Kingdom

Each Underwriter has represented and agreed that:

- (a) it has only communicated or caused to be communicated and will only communicate or cause to be communicated an invitation or inducement to engage in investment activity (within the meaning of Section 21 of the Financial Services and Markets Act) received by it in connection with the issue or sale of the certificates in circumstances in which Section 21(1) of the Financial Services and Markets Act does not apply to the Issuer; and
- (b) it has complied and will comply with all applicable provisions of the Financial Services and Markets Act with respect to anything done by it in relation to the certificates in, from or otherwise involving the United Kingdom.

SUMMARY

- The following is a brief discussion of the important features of the certificates offered by this prospectus supplement and the accompanying prospectus and does not contain all of the information that you need to consider when making your investment decision. To understand the terms of an offering of the certificates, you should read this entire document and the accompanying prospectus carefully.
- Certain statements contained in or incorporated by reference in this prospectus supplement and the accompanying prospectus consist of forward-looking statements relating to future economic performance or projections and other financial items. These statements can be identified by the use of forward-looking words such as “may,” “will,” “should,” “expects,” “believes,” “anticipates,” “estimates,” or other comparable words. Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual results to differ from the projected results. Those risks and uncertainties include, among others, general economic and business conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond our control. Because we cannot predict the future, what actually happens may be very different from what is contained in our forward-looking statements.

Title of Series

Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2007-2.

Cut-off Date

January 1, 2007.

Closing Date

On or about January 31, 2007.

Issuing Entity

Nomura Home Equity Loan, Inc., Home Equity Loan Trust Series 2007-2, a New York common law trust. The Issuing Entity is also sometimes referred to as the “trust” or the “trust fund”.

Depositor

Nomura Home Equity Loan, Inc., a Delaware corporation. See “The Depositor” in this prospectus supplement.

Sponsor

Nomura Credit & Capital, Inc., a Delaware corporation. See “The Sponsor” in this prospectus supplement.

Servicers

Ocwen Loan Servicing, LLC, with respect to approximately 92.54% of the Mortgage Loans, Equity One, Inc., with respect to approximately 6.66% of the Mortgage Loans, Wells Fargo Bank, N.A., with respect to approximately 0.79% of the Mortgage Loans and Select Portfolio Servicing, Inc., with respect to approximately 0.02% of the Mortgage Loans, in each case, by aggregate principal balance of the Mortgage Loans as of the Cut-off Date.

See “Servicing” in this prospectus supplement for information concerning the servicers.

Master Servicer

Wells Fargo Bank, N.A., a national banking association. See “The Master Servicer, Securities Administrator and Custodian” in this prospectus supplement.

Originators

The principal originators of the Mortgage Loans are: Ownit Mortgage Solutions, Inc., with respect to approximately 42.38% of the Mortgage Loans, and First NLC Financial Services, LLC, with respect to approximately 11.56% of the Mortgage Loans. The remainder of the Mortgage Loans were originated by various originators, none of which originated 10% or more of the Mortgage Loans.

See “The Mortgage Pool —The Originators” in this prospectus supplement for information concerning the originators.

Trustee and Supplemental Interest Trust Trustee

HSBC Bank USA, National Association, a national banking association. See “Pooling and Servicing Agreement — The Trustee” in this prospectus supplement.

Securities Administrator

Wells Fargo Bank, N.A., a national banking association. As securities administrator, Wells Fargo Bank, N.A. will act as certificate registrar and paying agent. See “The Master Servicer, Securities Administrator and Custodian” in this prospectus supplement.

Custodian

Wells Fargo Bank, N.A. See “The Master Servicer, Securities Administrator and Custodian” in this prospectus supplement.

Credit Risk Manager

Wells Fargo Bank, N.A. See “The Credit Risk Manager” in this prospectus supplement.

Pooling and Servicing Agreement

The pooling and servicing agreement among Ocwen Loan Servicing, LLC, Equity One, Inc., Select Portfolio Servicing, Inc., the

sponsor, the depositor, the master servicer, the securities administrator and the trustee, under which the trust will be formed and will issue the certificates.

The Mortgage Loans

The trust will contain approximately 5,136 conventional, one-to-four family fixed-rate and adjustable-rate mortgage loans secured by first or second liens on residential real properties (the “Mortgage Loans”).

The Mortgage Loans have an aggregate scheduled principal balance of approximately \$930,628,229 as of the Cut-off Date and have original terms to maturity of not greater than 30 years.

The Mortgage Loans have been divided into two loan groups which we sometimes refer to as the Group I Mortgage Loans and the Group II Mortgage Loans. The Group I Mortgage Loans consist of one-to-four family, first and second lien fixed-rate and adjustable-rate mortgage loans with principal balances at origination that conformed to Freddie Mac loan limits. The Group II Mortgage Loans consist of one-to-four-family, first and second lien fixed-rate and adjustable-rate mortgage loans with principal balances at origination that may or may not have conformed to Freddie Mac loan limits.

The characteristics of the Mortgage Loans as described in this prospectus supplement may differ from the final pool as of the Closing Date due, among other things, to the possibility that certain Mortgage Loans may become delinquent or default or may be removed or substituted and that similar or different mortgage loans may be added to the pool prior to the Closing Date.

As of the Cut-off Date, the Mortgage Loans will have the characteristics as set forth in the tables on pages S-13, S-14 and S-15 of this prospectus supplement. See also “The Mortgage Pool” in this prospectus supplement

for additional characteristics of the Mortgage Loans.

Removal and Substitution of a Mortgage Loan

The trustee will acknowledge the sale, transfer and assignment of the trust fund to it by the depositor and receipt of, subject to further review and the exceptions, the Mortgage Loans. If the trustee or its custodian has actual knowledge that any Mortgage Loan is defective on its face due to a breach of the representations and warranties with respect to that Mortgage Loan made in the transaction agreements, the trustee will promptly notify the sponsor of such defect. The sponsor must then correct or cure any such defect within 90 days from the date of notice from the trustee of the defect and if the sponsor fails to correct or cure such defect within such period and such defect materially and adversely affects the interests of the related certificateholders in such Mortgage Loan, the sponsor will be required to, in accordance with the terms of the pooling and servicing agreement and within 90 days of the date of notice of such defect, repurchase such Mortgage Loan or provide the trustee with a substitute Mortgage Loan (if within two years of the Closing Date); provided that, if such Mortgage Loan is discovered to be other than a “qualified mortgage” as defined in Section 860G(a)(3) of the Internal Revenue Code, any such cure, repurchase or substitution must occur within 90 days from the date such breach was discovered.

Description of the Certificates

Offered Certificates

The Class I-A-1, Class II-A-1, Class II-A-2, Class II-A-3, Class II-A-4, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8 and Class M-9 Certificates are offered by this prospectus supplement.

The Class I-A-1 Certificates (also referred to in this prospectus supplement as the “Group I Certificates”) will represent senior interests principally in the Group I Mortgage Loans. The Class II-A-1, Class II-A-2, Class II-A-3 and Class II-A-4 Certificates (also collectively referred to in this prospectus supplement as the “Group II Certificates”) will represent senior interests principally in the Group II Mortgage Loans. The Group I Certificates and Group II Certificates are also collectively referred to in this prospectus supplement as the “Senior Certificates”. The Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8 and Class M-9 Certificates will represent subordinate interests in the Group I Mortgage Loans and the Group II Mortgage Loans and are collectively referred to in this prospectus supplement as the “Mezzanine Certificates”. The Senior Certificates and the Mezzanine Certificates are together referred to in this prospectus supplement as the “Offered Certificates”.

Non-Offered Certificates

The trust will also issue the Class B-1, Class X, Class P, Class R and Class R-X Certificates, and we sometimes refer to these certificates in this prospectus supplement as the “Non-Offered Certificates”. None of the Non-Offered Certificates are being publicly or otherwise offered by this prospectus supplement.

Class B-1 Certificates

The Class B-1 Certificates represent subordinate interests in all of the Mortgage Loans. The initial certificate principal balance of the Class B-1 Certificates is equal to approximately \$13,028,000 and the pass-through rate applicable to the Class B-1 Certificates is equal to the lesser of (i) the sum of One-Month LIBOR for that distribution date plus (A) on or prior to the first possible optional termination date, 2.25%, or (B) after the first possible optional termination date,

one and one-half times the certificate margin, and (ii) the Net Funds Cap. The Class B-1 Certificates initially evidence an aggregate interest of approximately 1.40% in the trust. The Class B-1 Certificates, together with the Mezzanine Certificates are sometimes referred to collectively in this prospectus supplement as the “Subordinate Certificates”.

Class X Certificates

The certificate principal balance of the Class X Certificates on any date of determination is equal to the excess of the aggregate principal balance of the Mortgage Loans over the aggregate certificate principal balance of the Senior Certificates and Subordinate Certificates. As of the Closing Date, the aggregate principal balance of the Mortgage Loans will exceed the aggregate certificate principal balance of the Senior Certificates and Subordinate Certificates by approximately \$34,904,229.

Class P Certificates

The Class P Certificates will have an initial certificate principal balance of \$100 and will not be entitled to distributions in respect of interest. The Class P Certificates will be entitled to all prepayment charges received in respect of the Mortgage Loans.

Residual Certificates

The Class R Certificates and Class R-X Certificates (together, the “Residual Certificates”) represent the right to receive distributions in respect of the Mortgage Loans on any distribution date after all required payments of principal and interest have been made on such date in respect of the Offered Certificates, the Class B-1 Certificates, the Class P Certificates and the Class X Certificates, although it is not anticipated that funds will be available for any such distribution.

Although not offered by this prospectus supplement, the Non-Offered Certificates are described in this prospectus supplement because their certificate principal balances, structure, rights, risks and other characteristics affect the certificate principal balance, structure, rights, risks and other characteristics of the Offered Certificates.

Last Scheduled Distribution Date

The distribution date in January 2037 will be the last scheduled distribution date for the Senior Certificates and the Subordinate Certificates. The last scheduled distribution date is the distribution date in the month following the latest scheduled maturity date of all of the Mortgage Loans. It is possible that the certificate principal balance of any class of Senior Certificates and the Subordinate Certificates may not be fully paid or reduced to zero by this date. See “Yield, Prepayment and Maturity Considerations” in this prospectus supplement.

Record Date

For the Senior Certificates and the Subordinate Certificates and for any distribution date, the business day preceding the applicable distribution date so long as such certificates remain in book-entry form; otherwise the record date shall be the last business day of the month preceding the month in which such distribution date occurs. For the Class P Certificates, Class X Certificates and Residual Certificates and for any distribution date, the record date will be the last business day of the month preceding such distribution date.

Denominations

For each class of Senior Certificates and the Subordinate Certificates, \$25,000 and multiples of \$1 in excess thereof, except that one certificate of each class will be issued in the remainder of the class.

Registration

The trust will issue the Senior Certificates and the Subordinate Certificates initially in book-entry form. Persons acquiring interests in the Senior Certificates and the Subordinate Certificates may elect to hold their beneficial interests through The Depository Trust Company, in the United States, or Clearstream Luxembourg or Euroclear, in Europe.

We refer you to “Description of the Certificates—Book-Entry Registration” in this prospectus supplement.

Distribution Dates

The securities administrator will make distributions on the certificates on the 25th day of each calendar month beginning in February 2007 to the appropriate holders of record. If the 25th day of the month is not a business day, then the securities administrator will make distributions on the following business day.

Interest Payments

On each distribution date holders of the Senior Certificates and Subordinate Certificates will be entitled to receive:

- the interest that has accrued on the certificate principal balance of such certificates at the related pass-through rate during the related accrual period, and
- any interest due on a prior distribution date that was not paid less
- interest shortfalls allocated to such certificates.

The accrual period for the Senior Certificates and Subordinate Certificates and any distribution date will be the period commencing on the immediately preceding distribution date (or, with respect to the first

accrual period, the Closing Date) and ending on the day immediately preceding the related distribution date. Calculations of interest on the Senior Certificates and Subordinate Certificates will be based on a 360-day year and the actual number of days elapsed during the related accrual period.

Principal Payments

On each distribution date, holders of the Senior Certificates and Subordinate Certificates then entitled to distributions of principal will receive a distribution of principal on their certificates if there is cash available on that distribution date for the payment of principal. Monthly principal distributions will generally include:

- principal payments on the Mortgage Loans in the related loan group(s),
- to restore or maintain a specified overcollateralization level, interest payments on the Mortgage Loans not needed to pay interest on the Senior Certificates and Subordinate Certificates, monthly fees and expenses of the trust and to make payments under the interest rate swap agreement as described in this prospectus supplement, and
- net swap payments made by the swap provider pursuant to the interest rate swap agreement and payments made by the interest rate cap provider pursuant to the interest rate cap agreement.

You should review the priority of payments described under “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Credit Enhancement

Credit enhancements provide limited protection to holders of specified certificates

against shortfalls in payments received on the Mortgage Loans in the related loan group(s). This transaction employs the following forms of credit enhancement:

Subordination. By issuing Senior Certificates and Subordinate Certificates which are subordinated, to the extent described in this prospectus supplement, to the Senior Certificates, the trust has increased the likelihood that holders of the Senior Certificates will receive regular payments of interest and principal from amounts received or advanced on the related Mortgage Loans.

In addition, to the extent described under “Description of the Certificates—Credit Enhancement—Subordination” in this prospectus supplement,

- the rights of the holders of the Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class B-1 Certificates will be subordinated to the rights of the holders of the Class M-1 Certificates;
- the rights of the holders of the Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class B-1 Certificates will be subordinated to the rights of the holders of the Class M-2 Certificates;
- the rights of the holders of the Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class B-1 Certificates will be subordinated to the rights of the holders of the Class M-3 Certificates;
- the rights of the holders of the Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class B-1 Certificates will be subordinated to the rights of the holders of the Class M-4 Certificates;

- the rights of the holders of the Class M-6, Class M-7, Class M-8, Class M-9 and Class B-1 Certificates will be subordinated to the rights of the holders of the Class M-5 Certificates;
- the rights of the holders of the Class M-7, Class M-8, Class M-9 and Class B-1 Certificates will be subordinated to the rights of the holders of the Class M-6 Certificates;
- the rights of the holders of the Class M-8, Class M-9 and Class B-1 Certificates will be subordinated to the rights of the holders of the Class M-7 Certificates;
- the rights of the holders of the Class M-9 Certificates and Class B-1 Certificates will be subordinated to the rights of the holders of the Class M-8 Certificates; and
- the rights of the holders of the Class B-1 Certificates will be subordinated to the rights of the holders of the Class M-9 Certificates.

Subordination is intended to enhance the likelihood of regular distributions on the more senior classes of Offered Certificates in respect of interest and principal and to protect the holders of those certificates having a higher payment priority against losses realized when the remaining unpaid principal balance on a Mortgage Loan exceeds the amount of proceeds recovered upon the liquidation of that Mortgage Loan net of amounts payable or reimbursable to the servicers, the master servicer, the credit risk manager, the custodian, the securities administrator and the trustee.

We refer you to “Description of the Certificates Credit Enhancement—Subordination” in this prospectus supplement.

Allocation of Realized Losses. If, on any distribution date, there is not sufficient excess interest or overcollateralization (represented by the Class X Certificates) to absorb realized losses on the Mortgage Loans, then realized losses on the Mortgage Loans will be allocated to the Class B-1, Class M-9, Class M-8, Class M-7, Class M-6, Class M-5, Class M-4, Class M-3, Class M-2 and Class M-1 Certificates, in that order, until their respective certificate principal balances have been reduced to zero. The pooling and servicing agreement does not permit the allocation of realized losses on the Mortgage Loans to the Senior Certificates; however, investors in those certificates should realize that under certain loss scenarios, there will not be enough principal and interest on the Mortgage Loans to pay the Senior Certificates all interest and principal amounts to which those certificates are then entitled. See “Description of the Certificates—Credit Enhancement—Application of Realized Losses” in this prospectus supplement.

Once realized losses are allocated to a class of certificates, its certificate principal balance will be reduced by the amount so allocated. However, the amount of any realized losses allocated to the certificates may be distributed to the holders of these certificates on subsequent distribution dates to the extent of funds available as described under “Description of the Certificates—Credit Enhancement”, “The Interest Rate Swap Agreement” and “The Interest Rate Cap Agreement” in this prospectus supplement.

Excess Spread and Overcollateralization. We expect the Mortgage Loans to generate more interest than is needed to pay interest on the Senior Certificates and Subordinate Certificates because we expect the weighted average net mortgage rate of the Mortgage Loans to be higher than the weighted average pass-through rate on the Senior Certificates and Subordinate Certificates. As of the Closing Date, the aggregate principal balance of the Mortgage Loans will exceed the

aggregate certificate principal balance of the Senior Certificates and Subordinate Certificates by approximately \$34,904,229. This amount represents the amount of overcollateralization required under the pooling and servicing agreement. On each distribution date, interest payments received in respect of the Mortgage Loans in excess of the amount that is needed to pay interest on the Senior Certificates, the Subordinate Certificates, related trust expenses and payments under the Interest Rate Swap Agreement may be used to reduce the total certificate principal balance of the Senior Certificates and Subordinate Certificates to the extent necessary to maintain or restore the required level of overcollateralization. In addition, as described in this prospectus supplement, amounts received under the Interest Rate Swap Agreement and the Interest Rate Cap Agreement (each, as described below) may be available to maintain or restore the required level of overcollateralization.

We refer you to “Description of the Certificates—Credit Enhancement—Overcollateralization”, “The Interest Rate Swap Agreement” and “The Interest Rate Cap Agreement” in this prospectus supplement.

Basis Risk Cap Agreement

For each distribution date commencing in February 2007 and ending with the distribution date in July 2007, the Senior Certificates and Subordinate Certificates will have the benefit of a basis risk cap agreement (the “Basis Risk Cap Agreement”) provided by HSBC Bank USA, National Association (the “Basis Risk Cap Provider”). HSBC Bank USA, National Association, as Supplemental Interest Trust Trustee, will enter into the Basis Risk Cap Agreement with the Basis Risk Cap Provider on behalf of a separate trust created under the pooling and servicing agreement (the “Supplemental Interest Trust”). The Supplemental Interest Trust Trustee will appoint Wells Fargo Bank, N.A. as securities administrator to receive and distribute funds

with regard to the Basis Risk Cap Agreement on behalf of the Supplemental Interest Trust pursuant to the Basis Risk Cap Agreement.

In general, on each distribution date, the Basis Risk Cap Provider will be obligated to make payments to the securities administrator when One-Month LIBOR (determined pursuant to the Basis Risk Cap Agreement and subject to a ceiling set forth in this prospectus supplement), as determined pursuant to the Basis Risk Cap Agreement, exceeds a certain level. Such payments will be distributed by the securities administrator as described in this prospectus supplement. There can be no assurance as to the extent of the benefits, if any, that may be realized by the holders of Senior Certificates and the Subordinate Certificates as a result of the Basis Risk Cap Agreement.

We refer you to “The Basis Risk Cap Agreement” in this prospectus supplement for additional information.

Interest Rate Swap Agreement

The Senior Certificates and the Subordinate Certificates will have the benefit of an interest rate swap agreement (the “Interest Rate Swap Agreement”) provided by HSBC Bank USA, National Association (the “Swap Provider”) commencing on the distribution date in August 2007 and ending with the distribution date in January 2012.

The Supplemental Interest Trust Trustee will enter into the Interest Rate Swap Agreement with the Swap Provider. The Supplemental Interest Trust Trustee will appoint the securities administrator to receive and distribute funds with regards to the Interest Rate Swap Agreement on behalf of the Supplemental Interest Trust, whether payable by or to the Swap Provider pursuant to the Interest Rate Swap Agreement.

Pursuant to the Interest Rate Swap Agreement, on each distribution date (i) the securities

administrator (on behalf of the Supplemental Interest Trust and from funds of such trust) will make a payment (the “Fixed Swap Payment”) to the Swap Provider calculated at a rate equal to the product of (a) 5.30% per annum, (b) the swap notional amount (the “Swap Notional Amount”) for such distribution date and (c) a fraction, the numerator of which is 30 and the denominator of which is 360 and (ii) the Swap Provider will be obligated to make a payment to the Supplemental Interest Trust for the benefit of the holders of the Senior Certificates and Subordinate Certificates (the “Floating Swap Payment”) calculated at a rate equal to the product of (a) One-Month LIBOR (as determined pursuant to the Interest Rate Swap Agreement) and (b) the Swap Notional Amount for such distribution date multiplied by (c) a fraction, the numerator of which is the actual number of days elapsed in the accrual period and the denominator of which is 360. The Swap Notional Amount for each distribution date shall be equal to the scheduled swap notional amount set forth in the Interest Rate Swap Agreement for such distribution date (the “Scheduled Swap Notional Amount”) and set forth in this prospectus supplement under “The Interest Rate Swap Agreement”.

On each distribution date, to the extent that the Fixed Swap Payment exceeds the Floating Swap Payment, the securities administrator, on behalf of the Supplemental Interest Trust, will make a net payment to the Swap Provider, and to the extent that the Floating Swap Payment exceeds the Fixed Swap Payment, the Swap Provider will make a net payment to the securities administrator on behalf of the Supplemental Interest Trust, each such payment referred to in this prospectus supplement as a “Net Swap Payment.” The securities administrator will deposit any Net Swap Payment received from the Swap Provider into the Supplemental Interest Trust, and such amount will be available for distribution to the holders of the Senior Certificates and Subordinate Certificates to the

extent described in this prospectus supplement. See “The Interest Rate Swap Agreement” in this prospectus supplement. If, on any distribution date, the Net Swap Payment made by the Swap Provider exceeds the amounts payable to the Senior Certificates and Subordinate Certificates as described in this prospectus supplement, such excess will be distributed to the Class X Certificates. For each distribution date in respect of which the securities administrator is required to make a Net Swap Payment to the Swap Provider, the Supplemental Interest Trust will be required to make a payment to the securities administrator in the same amount prior to distributions to holders of the Senior Certificates and Subordinate Certificates.

Upon early termination of the Interest Rate Swap Agreement, the securities administrator or the Swap Provider may be liable to make a swap termination payment to the other party (regardless of which party has caused the termination). The swap termination payment will be computed in accordance with the procedures set forth in the Interest Rate Swap Agreement. In the event that the securities administrator is required to make a swap termination payment to the Swap Provider, the Supplemental Interest Trust will be required to make a payment to the securities administrator in the same amount (to the extent not paid by the securities administrator from any upfront payment received pursuant to any replacement interest rate swap agreement that may be entered into by the Supplemental Interest Trust Trustee), which amount will be paid by the securities administrator on behalf of the Supplemental Interest Trust on the related distribution date and on any subsequent distribution dates until paid in full, prior to any distribution to the holders of the Senior Certificates and Subordinate Certificates, except for certain swap termination payments resulting from an event of default or certain termination events with respect to the Swap Provider as described in this prospectus supplement for which payments by the Supplemental Interest Trust to the securities

administrator will be subordinated to all distributions to the Senior Certificates and Subordinate Certificates (to the extent not paid by the securities administrator from any upfront payment received pursuant to any replacement interest rate swap agreement that may be entered into by the Supplemental Interest Trust Trustee).

Except as described in the preceding sentence, amounts payable by the Supplemental Interest Trust will be deducted from available funds before distributions to holders of the Senior Certificates and Subordinate Certificates.

We refer you to “The Interest Rate Swap Agreement” in this prospectus supplement.

Interest Rate Cap Agreement

The Senior Certificates and Subordinate Certificates will have the benefit of an interest rate cap agreement (the “Interest Rate Cap Agreement”) provided by HSBC Bank USA, National Association (the “Interest Rate Cap Provider”) commencing on the distribution date in August 2008 and ending with the distribution date in January 2012.

The Supplemental Interest Trust Trustee will enter into the Interest Rate Cap Agreement with the Interest Rate Cap Provider and will appoint the securities administrator to receive and distribute funds in respect of the Interest Rate Cap Agreement.

The Interest Rate Cap Agreement requires the Interest Rate Cap Provider to make a payment to the securities administrator for the benefit of the holders of the Senior Certificates and Subordinate Certificates calculated at a rate equal to the product of (a) the excess, if any, of One-Month LIBOR (as determined in the Interest Rate Cap Agreement and subject to a maximum of 9.50% per annum) over 5.30% per annum, (b) the Cap Notional Amount (as defined in this prospectus supplement) and (c) a fraction, the numerator of which is the actual number of days elapsed in the related interest

accrual period, and the denominator of which is 360.

Amounts received under the Interest Rate Cap Agreement will be used to cover interest shortfalls and basis risk shortfalls, maintain overcollateralization and cover losses on the Senior Certificates and Subordinate Certificates to the extent not covered by payments received under the Interest Rate Swap Agreement, the Basis Risk Cap Agreement and excess cashflow, as applicable.

We refer you to “The Interest Rate Cap Agreement” in this prospectus supplement.

Advances

Each servicer will make cash advances with respect to delinquent payments of scheduled interest and principal on the Mortgage Loans serviced by such servicer to the extent that such servicer reasonably believes that such cash advances can be repaid from future payments on the related Mortgage Loans. These cash advances are only intended to maintain a regular flow of scheduled interest and principal payments on the certificates and are not intended to guarantee or insure against losses.

Servicing Fee

With respect to each Mortgage Loan, the amount of the annual servicing fee that shall be paid to the related servicer is, for a period of one full month, equal to one-twelfth of the product of (a) 50 basis points (0.5000%) and (b) the outstanding principal balance of such Mortgage Loan. Such fee will be payable monthly, computed on the basis of the same principal amount and period with respect to which any related interest payment on such Mortgage Loan is computed. The obligation to pay the servicing fee will be limited to, and the servicing fee will be payable from, the interest portion of such monthly payments collected; provided, however, that accrued and

unpaid servicing fees applicable to liquidated Mortgage Loans may be payable out of amounts on deposit in the collection account as further described in the pooling and servicing agreement.

Master Servicing Fee

With respect to each Mortgage Loan, the amount of the annual master servicing fee that shall be paid to the master servicer is a fee, for a period of one full month, equal to one-twelfth of the product of (a) 1.40 basis points (0.0140%) and (b) the outstanding principal balance of such Mortgage Loan. Such fee will be payable monthly, computed on the basis of the same principal amount and period with respect to which any related interest payment on such Mortgage Loan is computed. The obligation to pay the master servicing fee will be limited to, and the master servicing fee will be payable from the interest portion of such monthly payments collected. As additional compensation, the master servicer is entitled to any interest or other income earned on funds held in the Distribution Account (as defined in this prospectus supplement). The master servicing fee includes securities administrator, paying agent, certificate registrar, custodian and credit risk manager fees. In addition, the master servicer will pay the trustee fee from its fee.

Optional Termination

At its option and subject to certain conditions, the master servicer may purchase all but not less than all of the Mortgage Loans remaining in the trust fund (and all property acquired by the trust fund in respect of the Mortgage Loans) and thereby effect early retirement of the certificates if on such distribution date the aggregate stated principal balance (as defined under “Description of the Certificates—Glossary of Terms” in this prospectus supplement) of the Mortgage Loans (and the fair market value of any property acquired by the trust fund in respect of the Mortgage Loans) has been reduced to less than or equal

to 10% of the aggregate stated principal balance of the Mortgage Loans as of the Cut-off Date. Subject to certain additional conditions set forth in the pooling and servicing agreement, in the event that the master servicer fails to exercise its optional termination right, and if on such distribution date the aggregate stated principal balance of the Mortgage Loans (and the fair market value of any property acquired by the trust fund in respect of the Mortgage Loans) has been reduced to less than or equal to 5% of the aggregate stated principal balance of the Mortgage Loans as of the Cut-off Date, Ocwen Loan Servicing, LLC, may, at its option, exercise such optional termination.

If the master servicer does not exercise its option to purchase the Mortgage Loans (and properties acquired by the trust fund) on the first possible optional termination date, the pass-through rates on the Senior Certificates and Subordinate Certificates will increase as provided in this prospectus supplement.

Notwithstanding the foregoing, neither the master servicer nor Ocwen Loan Servicing, LLC shall be entitled to exercise its optional termination right to the extent that the depositor enters into a net interest margin transaction which includes the Class X Certificates or Class P Certificates and the notes issued pursuant to such net interest margin transaction are outstanding on the date on which the master servicer or Ocwen Loan Servicing, LLC intends to exercise its optional termination right.

Federal Income Tax Consequences

For federal income tax purposes, the trust will comprise multiple real estate mortgage investment conduits, organized in a tiered REMIC structure. The Senior Certificates, the Subordinate Certificates and the Class X Certificates (other than any payments received from the basis risk shortfall reserve fund or the Supplemental Interest Trust or the obligation to make payments to the Supplemental Interest

Trust or the basis risk shortfall reserve fund) and the Class P Certificates will represent beneficial ownership of “regular interests” in the related REMIC identified in the pooling and servicing agreement.

The Residual Certificates will represent the sole class of residual interests in the related REMICs created under the pooling and servicing agreement.

We refer you to “Federal Income Tax Consequences” in this prospectus supplement for additional information concerning the application of federal income tax laws.

Legal Investment

The Senior Certificates and the Subordinate Certificates will not constitute “mortgage related securities” for purposes of the Secondary Mortgage Market Enhancement Act of 1984 (“SMMEA”), and therefore will not be legal investments for those entities to the extent provided in SMMEA and applicable state laws.

We refer you to “Legal Investment” in this prospectus supplement.

ERISA Considerations

It is expected that the Offered Certificates may be purchased by, or with the assets of, employee benefit plans subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) or plans or arrangements subject to section 4975 of the Code (each, a “Plan”). Prior to the termination of the Supplemental Interest Trust, Plans or persons using assets of a Plan may purchase the Offered Certificates if the purchase and holding meets the requirements of an investor-based class exemption issued by the Department of Labor. Investors should consult with their counsel with respect to the consequences under ERISA and the Code of a Plan’s acquisition and ownership of such certificates.

We refer you to “ERISA Considerations” in this prospectus supplement and in the prospectus.

Ratings

The Offered Certificates will not be offered unless they receive ratings at least as high as those set forth below from Standard & Poor’s, a division of The McGraw-Hill Companies, Inc., which we refer to as “Standard & Poor’s”, Moody’s Investors Service, Inc., which we refer to as “Moody’s” and “DBRS”

Class	Standard & Poor’s	Moody’s	DBRS
I-A-1	AAA	Aaa	AAA
II-A-1	AAA	Aaa	AAA
II-A-2	AAA	Aaa	AAA
II-A-3	AAA	Aaa	AAA
II-A-4	AAA	Aaa	AAA
M-1	AA+	Aa1	AA (high)
M-2	AA+	Aa2	AA (high)
M-3	AA	Aa3	AA
M-4	AA	A1	AA (low)
M-5	AA-	A2	A (high)
M-6	A+	A3	A
M-7	A	Baa1	A (low)
M-8	BBB+	Baa2	BBB (high)
M-9	BBB	Baa3	BBB

A rating is not a recommendation to buy, sell or hold securities and each rating agency can revise or withdraw such ratings at any time. In general, ratings address credit risk and do not address the likelihood of prepayments.

Summary of Group I Mortgage Loans

Number of Mortgage Loans:	3,001	Fixed Non-Balloon Loans:	15.74%
Aggregate Principal Balance:	\$481,674,027	Purpose:	
Average Principal Balance:	\$160,505	Purchase:	25.79%
Low Principal Balance:	\$14,817	Refinance - Cashout:	67.91%
High Principal Balance:	\$687,973	Refinance - Rate/Term:	6.30%
Weighted Average Coupon:	8.309%	Property Type:	
Low Coupon:	6.227%	Single Family Residence:	78.17%
High Coupon:	14.625%	PUD:	9.80%
Weighted Average Stated Remaining Term:	354 months	2-4 Family:	6.10%
Low Stated Remaining Term:	114 months	Condominium:	4.78%
High Stated Remaining Term:	359 months	Townhouse:	1.16%
Weighted Average Seasoning:	4 months	Occupancy Status:	
Latest Maturity Date:	December 1, 2036	Owner-Occupied:	90.86%
State Concentration (>5%):		Investment:	7.53%
California:	19.27%	Second Home:	1.62%
Florida:	12.41%	Documentation:	
Arizona:	5.11%	Full/Alt:	63.89%
Interest Only Mortgage Loans:	7.32%	Verified Income/Stated Assets:	0.83%
Weighted Average Interest Only Period ⁽¹⁾ :	63 Months	Stated Income/Verified Assets:	20.24%
Weighted Average Original LTV:	81.86%	Stated/Stated Documentation:	14.16%
Low LTV:	17.24%	No Ratio:	0.37%
High LTV:	100.00%	No Documentation:	0.52%
Weighted Average CLTV:	86.80%	Loans with Prepayment Penalties:	78.07%
Low CLTV:	17.24%	Weighted Average Prepayment Penalty Term ⁽³⁾ :	27 months
High CLTV:	100.00%	ARM Loans:	
Weighted Average FICO Score ⁽²⁾ :	621	Weighted Average Margin:	6.412%
Index Type:		Weighted Average Max. Rate:	14.420%
Six-Month LIBOR:	69.19%	Weighted Average Min. Rate:	8.066%
One-Year LIBOR:	6.51%	Weighted Average Life Cap:	6.155%
Fixed:	24.31%	Weighted Average First Periodic Cap:	2.789%
First Liens:	98.20%	Weighted Average Periodic Cap:	1.064%
Second Liens:	1.80%		

(1) For Group I Mortgage Loans with Interest Only Periods.

(2) For Group I Mortgage Loans that were scored.

(3) For Group I Mortgage Loans with Prepayment Penalties.

Summary of Group II Mortgage Loans

Number of Mortgage Loans:	2,135	Fixed Non-Balloon Loans:	16.71%
Aggregate Principal Balance:	\$448,954,202	Purpose:	
Average Principal Balance:	\$210,283	Purchase:	70.01%
Low Principal Balance:	\$12,236	Refinance - Cashout:	28.67%
High Principal Balance:	\$1,322,092	Refinance - Rate/Term:	1.32%
Weighted Average Coupon:	8.334%	Property Type:	
Low Coupon:	5.550%	Single Family Residence:	72.42%
High Coupon:	14.990%	PUD:	14.74%
Weighted Average Stated Remaining Term:	351 months	Condominium:	7.47%
Low Stated Remaining Term:	113 months	2-4 Family:	4.86%
High Stated Remaining Term:	359 months	Townhouse:	0.51%
Weighted Average Seasoning:	5 months	Occupancy Status:	
Latest Maturity Date:	December 1, 2036	Owner-Occupied:	97.99%
State Concentration (>5%):		Investment:	1.54%
California:	45.91%	Second Home:	0.47%
Florida:	14.21%	Documentation:	
Washington:	6.17%	Full/Alt:	46.06%
Interest Only Mortgage Loans:	16.99%	Verified Income/Stated Assets:	0.21%
Weighted Average Interest Only Period ⁽¹⁾ :	61 Months	Stated Income/Verified Assets:	39.98%
Weighted Average Original LTV:	83.54%	Stated/Stated Documentation:	12.80%
Low LTV:	15.86%	No Ratio:	0.90%
High LTV:	100.00%	No Documentation:	0.05%
Weighted Average CLTV:	93.41%	Loans with Prepayment Penalties:	84.62%
Low CLTV:	15.86%	Weighted Average Prepayment Penalty Term ⁽³⁾ :	26 months
High CLTV:	100.00%	ARM Loans:	
Weighted Average FICO Score ⁽²⁾ :	646	Weighted Average Margin:	6.339%
Index Type:		Weighted Average Max. Rate:	14.126%
Six-Month LIBOR:	67.80%	Weighted Average Min. Rate:	7.760%
One-Year LIBOR:	7.88%	Weighted Average Life Cap:	6.181%
Fixed:	24.32%	Weighted Average First Periodic Cap:	2.981%
First Liens:	89.17%	Weighted Average Periodic Cap:	1.083%
Second Liens:	10.83%		

(1) For Group II Mortgage Loans with Interest Only Periods.

(2) For Group II Mortgage Loans that were scored.

(3) For Group II Mortgage Loans with Prepayment Penalties.

Summary of Mortgage Loans

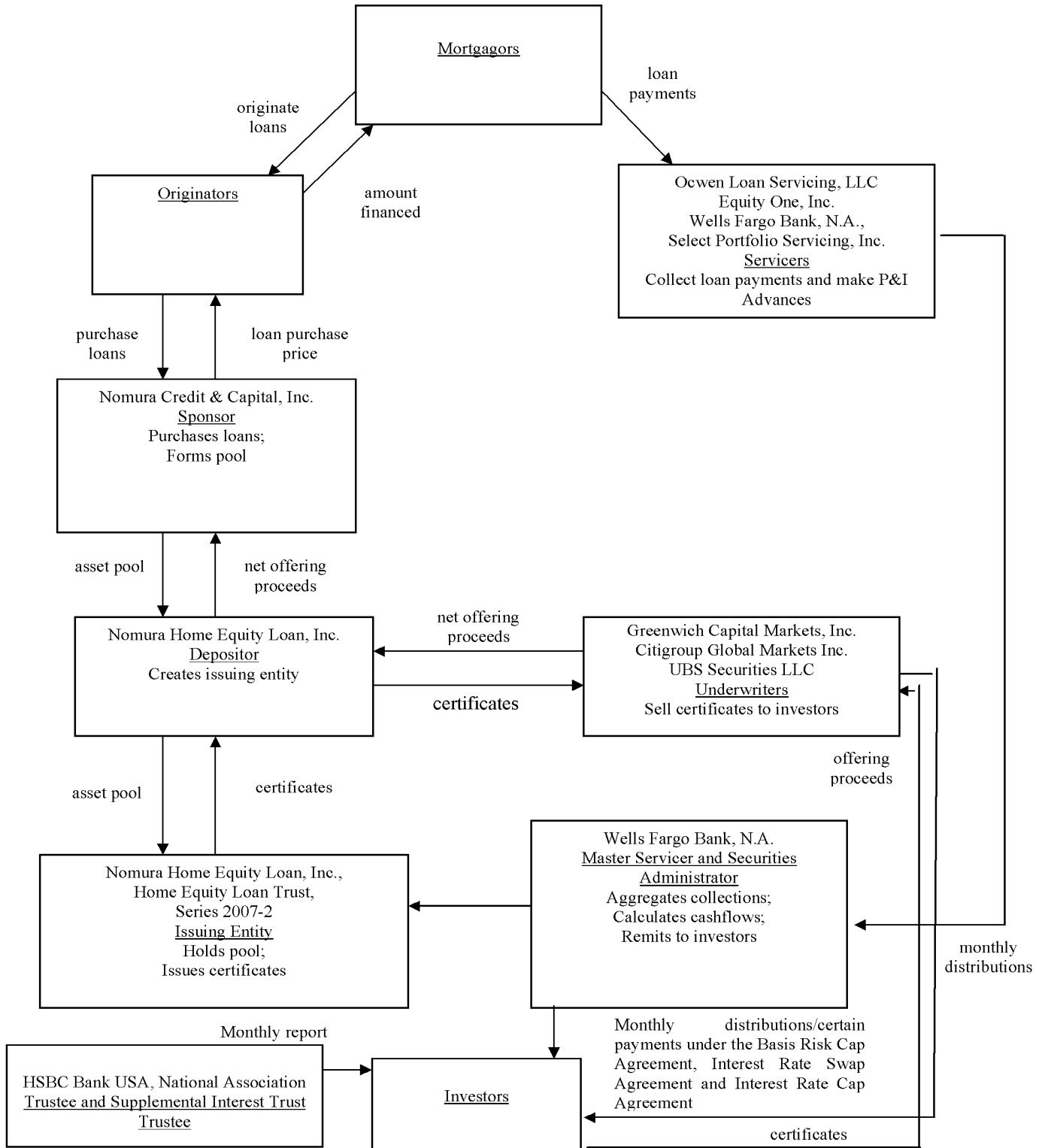
Number of Mortgage Loans:	5,136	Fixed Non-Balloon Loans:	16.21%
Aggregate Principal Balance:	\$930,628,229	Purpose:	
Average Principal Balance:	\$181,197	Purchase:	47.12%
Low Principal Balance:	\$12,236	Refinance - Cashout:	48.98%
High Principal Balance:	\$1,322,092	Refinance - Rate/Term:	3.90%
Weighted Average Coupon:	8.321%	Property Type:	
Low Coupon:	5.550%	Single Family Residence:	75.40%
High Coupon:	14.990%	PUD:	12.18%
Weighted Average Stated Remaining Term:	353 months	Condominium:	6.08%
Low Stated Remaining Term:	113 months	2-4 Family:	5.50%
High Stated Remaining Term:	359 months	Townhouse:	0.85%
Weighted Average Seasoning:	4 months	Occupancy Status:	
Latest Maturity Date:	December 1, 2036	Owner-Occupied:	94.30%
State Concentration (>5%):		Investment:	4.64%
California:	32.12%	Second Home:	1.06%
Florida:	13.28%	Documentation:	
Washington:	5.42%	Full/Alt:	55.29%
Interest Only Mortgage Loans:	11.98%	Verified Income/Stated Assets:	0.53%
Weighted Average Interest Only Period ⁽¹⁾ :	62 Months	Stated Income/Verified Assets:	29.76%
Weighted Average Original LTV:	82.67%	Stated/Stated Documentation:	13.50%
Low LTV:	15.86%	No Ratio:	0.63%
High LTV:	100.00%	No Documentation:	0.29%
Weighted Average CLTV:	89.99%	Loans with Prepayment Penalties:	81.23%
Low CLTV:	15.86%	Weighted Average Prepayment Penalty Term ⁽³⁾ :	27 months
High CLTV:	100.00%	ARM Loans:	
Weighted Average FICO Score ⁽²⁾ :	633	Weighted Average Margin:	6.377%
Index Type:		Weighted Average Max. Rate:	14.278%
Six-Month LIBOR:	68.52%	Weighted Average Min. Rate:	7.918%
One-Year LIBOR:	7.17%	Weighted Average Life Cap:	6.168%
Fixed:	24.31%	Weighted Average First Periodic Cap:	2.882%
First Liens:	93.84%	Weighted Average Periodic Cap:	1.073%
Second Liens:	6.16%		

(1) For Mortgage Loans with Interest Only Periods.

(2) For Mortgage Loans that were scored.

(3) For Mortgage Loans with Prepayment Penalties.

TRANSACTION STRUCTURE



RISK FACTORS

In addition to the matters described elsewhere in this prospectus supplement and the prospectus, you should carefully consider the following risk factors before deciding to purchase a certificate.

The Subordinate Certificates have a greater risk of loss than the Senior Certificates.....

When certain classes of certificates provide credit enhancement for other classes of certificates it is sometimes referred to as “subordination.”

The Subordinate Certificates are subordinate to the Senior Certificates. In addition:

- the Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class B-1 Certificates are subordinate to the Class M-1 Certificates;
- the Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class B-1 Certificates are subordinate to the Class M-2 Certificates;
- the Class M-4, Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class B-1 Certificates are subordinate to the Class M-3 Certificates;
- the Class M-5, Class M-6, Class M-7, Class M-8, Class M-9 and Class B-1 Certificates are subordinate to the Class M-4 Certificates;
- the Class M-6, Class M-7, Class M-8, Class M-9 and Class B-1 Certificates are subordinate to the Class M-5 Certificates;
- the Class M-7, Class M-8, Class M-9 and Class B-1 Certificates are subordinate to the Class M-6 Certificates;
- the Class M-8, Class M-9 and Class B-1 Certificates are subordinate to the Class M-7 Certificates;
- the Class M-9 Certificates and Class B-1 Certificates are subordinate to the Class M-8 Certificates; and

- the Class B-1 Certificates are subordinate to the Class M-9 Certificates.

Credit enhancement for the Offered Certificates will be provided by the right of the holders of certain certificates to receive payments of interest and principal prior to the classes of certificates which are subordinated to such classes of certificates and by the allocation of realized losses to the most subordinate classes of certificates prior to the allocation of realized losses to the other classes of certificates. This form of credit enhancement uses collections on the Mortgage Loans otherwise payable to the holders of the subordinated classes to pay amounts due on the more senior classes. The more senior classes of Offered Certificates have a preferential right to receive distributions from amounts received or advanced on the Mortgage Loans and from amounts paid under the Interest Rate Swap Agreement and under the Interest Rate Cap Agreement as described in this prospectus supplement.

Realized losses will first, reduce the amount of excess interest and second, reduce the overcollateralization amount. Realized losses on the Mortgage Loans in excess of such amounts will then be allocated to reduce the certificate principal balance of the Subordinate Certificates, in the reverse order of their payment priority, until the certificate principal balance of each such class has been reduced to zero. This means that realized losses on the Mortgage Loans which are allocated to the Subordinate Certificates would first be allocated to the Class B-1 Certificates, second to the Class M-9 Certificates, third to the Class M-8 Certificates, fourth to the Class M-7 Certificates, fifth to the Class M-6 Certificates, sixth to the Class M-5 Certificates, seventh to the Class M-4 Certificates, eighth to the Class M-3 Certificates, ninth to the Class M-2 Certificates, and tenth to the Class M-1 Certificates, in each case until the certificate principal balance of each such class is reduced to zero. Accordingly, if the aggregate certificate principal balance of a class of Subordinate Certificates were to be reduced to zero, delinquencies and defaults on the Mortgage Loans would reduce the amount of funds available for distributions to holders of the remaining subordinated class or classes and, if the aggregate certificate principal balance of all the Subordinate Certificates were to be reduced to zero, delinquencies

and defaults on the Mortgage Loans would reduce the amount of funds available for monthly distributions to holders of the Senior Certificates. However, the amount of any realized losses allocated to the Subordinate Certificates may be distributed to the holders of such certificates according to the priorities described under “Description of the Certificates—Credit Enhancement”, “The Interest Rate Swap Agreement” and “The Interest Rate Cap Agreement” in this prospectus supplement.

You should fully consider the risks of investing in a Subordinate Certificate, including the risk that you may not fully recover your initial investment as a result of realized losses on the Mortgage Loans.

See “Description of the Certificates” in this prospectus supplement.

**Additional risks associated
with the Subordinate Certificates.....**

The weighted average lives of, and the yields to maturity on, the Subordinate Certificates will be progressively more sensitive based on the payment priority of each such class, to the rate and timing of borrower defaults and the severity of ensuing losses on the Mortgage Loans. If the actual rate and severity of losses on the Mortgage Loans is higher than those assumed by an investor in such certificates, the actual yield to maturity of such certificates may be lower than the yield anticipated by such holder based on such assumption. The timing of losses on the Mortgage Loans will also affect an investor’s actual yield to maturity, even if the rate of defaults and severity of losses over the life of the Mortgage Loans are consistent with an investor’s expectations. In general, the earlier a loss occurs, the greater the effect on an investor’s yield to maturity. Realized losses on the Mortgage Loans will first reduce the amount of monthly excess interest, second, reduce the amount of overcollateralization, third, reduce the certificate principal balance of the Class B-1 Certificates, fourth, reduce the certificate principal balance of the Class M-9 Certificates, fifth, reduce the certificate principal balance of the Class M-8 Certificates, sixth, reduce the certificate principal balance of the Class M-7 Certificates, seventh, reduce the certificate principal balance of the Class M-6 Certificates, eighth, reduce the certificate principal balance of the Class M-5 Certificates, ninth, reduce the certificate principal

balance of the Class M-4 Certificates, tenth, reduce the certificate principal balance of the Class M-3 Certificates, eleventh, reduce the certificate principal balance of the Class M-2 Certificates, and twelfth, reduce the certificate principal balance of the Class M-1 Certificates. As a result of the allocation of realized losses to the Subordinate Certificates, less interest will accrue on such class of certificates than would otherwise be the case. Once a realized loss is allocated to a class of Subordinate Certificates, no interest will be distributable with respect to such written down amount. However, the amount of any realized losses allocated to the Subordinate Certificates may be distributed to the holders of such certificates according to the priorities described under “Description of the Certificates—Credit Enhancement—Overcollateralization”, “The Interest Rate Swap Agreement” and “The Interest Rate Cap Agreement” in this prospectus supplement.

Prior to any purchase of a Subordinate Certificate, consider the following factors that may adversely impact your yield:

- Because the Subordinate Certificates receive interest and principal distributions after the Senior Certificates receive such distributions, there is a greater likelihood that the Subordinate Certificates will not receive the distributions to which they are entitled on any distribution date.
- If the related servicer or the master servicer determines not to advance a delinquent payment on a Mortgage Loan because such amount is not recoverable from a mortgagor, there may be a shortfall in distributions on the certificates which will impact the Subordinate Certificates.
- The Subordinate Certificates are not expected to receive principal distributions until, the earlier of the distribution date on which the aggregate certificate principal balance of the Senior Certificates has been reduced to zero and the distribution date occurring in February 2010.
- After extinguishing all other credit enhancement available to the Senior Certificates and Subordinate Certificates, realized losses on the Mortgage Loans will be allocated to the

Subordinate Certificates in reverse order of their priority of payment. A loss allocation results in a reduction of a certificate principal balance without a corresponding distribution of cash to the holder. A lower certificate principal balance will result in less interest accruing on the certificate.

- The earlier in the transaction that a loss on a Mortgage Loan occurs, the greater the impact on the yield.

Credit enhancement may be inadequate to cover losses and/or to maintain or restore overcollateralization at the required level.....

The Mortgage Loans are expected to generate more interest than is needed to pay interest on the Senior Certificates and Subordinate Certificates because the weighted average net mortgage rate on the Mortgage Loans is expected to be higher than the weighted average pass-through rate on the Senior Certificates and Subordinate Certificates. If the Mortgage Loans generate more interest than is needed to pay interest on the Senior Certificates and Subordinate Certificates, net swap payments to the Swap Provider and trust fund and Supplemental Interest Trust expenses, we will use such excess interest to make additional principal payments on the Senior Certificates and Subordinate Certificates in order to maintain or restore overcollateralization to the required level.

In addition, as described in this prospectus supplement, amounts received under the Interest Rate Swap Agreement and the Interest Rate Cap Agreement may be available to make additional payments of principal to the Senior Certificates and Subordinate Certificates in order to maintain or restore overcollateralization to the required level.

Overcollateralization is intended to provide limited protection to holders of the Senior Certificates and Subordinate Certificates by absorbing the certificates' share of losses from liquidated Mortgage Loans. However, we cannot assure you that enough excess interest will be generated on the Mortgage Loans and sufficient amounts will be paid under the Interest Rate Swap Agreement and the Interest Rate Cap

Agreement to maintain or restore the required level of overcollateralization.

The aggregate principal balance of the Mortgage Loans as of the Cut-off Date exceeds the aggregate certificate principal balance of the Senior Certificates and Subordinate Certificates on the Closing Date by approximately \$34,904,229. This amount represents the amount of overcollateralization required under the pooling and servicing agreement on the Closing Date.

The excess interest available on any distribution date will be affected by the actual amount of interest received, advanced or recovered in respect of the Mortgage Loans during the preceding month. Such amount may be influenced by changes in the weighted average of the mortgage rates resulting from prepayments, defaults and liquidations of the Mortgage Loans.

If the protection afforded by overcollateralization is insufficient, then you could experience a loss on your investment.

The Senior Certificates and the Subordinate Certificates will be limited obligations solely of the issuing entity and not of any other party.....

The Senior Certificates and the Subordinate Certificates will not represent an interest in or obligation of the sponsor, the depositor, the principal originators, the servicers, the master servicer, the securities administrator, the trustee or any of their respective affiliates. None of the Senior Certificates, the Subordinate Certificates or the underlying Mortgage Loans will be guaranteed or insured by any governmental agency or instrumentality, or by the sponsor, the depositor, the principal originators, the servicers, the master servicer, the securities administrator, the trustee or any of their respective affiliates. Proceeds of the assets included in the trust and proceeds from the Supplemental Interest Trust will be the sole source of payments on the Senior Certificates and the Subordinate Certificates, and there will be no recourse to the sponsor, the depositor, the principal originators, the servicers, the master servicer, the securities administrator, the trustee or any other entity in the event that these proceeds are insufficient or otherwise unavailable to make all

payments provided for under the Senior Certificates and the Subordinate Certificates.

The interest rate cap may reduce the yields on the Senior Certificates and the Subordinate Certificates

The pass-through rates on the Senior Certificates and the Subordinate Certificates are each subject to an interest rate cap as described in this prospectus supplement. If on any distribution date the pass-through rate for a class of Senior Certificates or Subordinate Certificates is limited to the interest rate cap and the shortfall resulting from such limitation exceeds the amount distributable to any such class from the Basis Risk Cap Agreement, the Interest Rate Swap Agreement and the Interest Rate Cap Agreement, the holders of the applicable certificates will receive a smaller amount of interest than they would have received on that distribution date had the pass-through rate for that class not been calculated based on the interest rate cap. If the pass-through rates on the Senior Certificates and the Subordinate Certificates are limited for any distribution date, the resulting interest shortfalls may be recovered by the holders of these certificates on the same distribution date or on future distribution dates on a subordinated basis to the extent that on such distribution date or future distribution dates there are available funds remaining after certain other distributions on the Senior Certificates and Subordinate Certificates and the payment of certain fees and expenses of the trust.

The Senior Certificates and the Subordinate Certificates may not always receive interest based on One- Month LIBOR plus the related certificate margin

The Senior Certificates and the Subordinate Certificates may not always receive interest at a rate equal to One-Month LIBOR plus the related certificate margin. If the interest rate cap is less than One-Month LIBOR plus the related certificate margin, the interest rate on a class or classes of Senior Certificates or Subordinate Certificates will be reduced to such interest rate cap. Thus, the yield to investors in any such class will be sensitive both to fluctuations in the level of One-Month LIBOR and to the adverse effects of the application of the interest rate cap. The prepayment or default of Mortgage Loans with relatively higher net mortgage rates, particularly during a period of increased One-Month

LIBOR rates, may result in the interest rate cap being lower than otherwise would be the case. If on any distribution date the application of the interest rate cap results in an interest payment lower than One-Month LIBOR plus the related certificate margin on the Senior Certificates and the Subordinate Certificates during the related interest accrual period, the value of such class of certificates may be temporarily or permanently reduced.

To the extent interest on the Senior Certificates and the Subordinate Certificates is limited to the interest rate cap, the difference between the interest rate cap and One-Month LIBOR plus the related certificate margin will create a shortfall that will carry forward with interest thereon. Some or all of this shortfall in respect of the Senior Certificates and the Subordinate Certificates may be funded to the extent of payments, if any, received from the Basis Risk Cap Provider under the Basis Risk Cap Agreement, received from the Swap Provider under the Interest Rate Swap Agreement or received from the Interest Rate Cap Provider under the Interest Rate Cap Agreement. However, if payments under the Basis Risk Cap Agreement, Interest Rate Swap Agreement and the Interest Rate Cap Agreement do not provide sufficient funds to cover such shortfalls, such shortfalls may remain unpaid on the final distribution date, including the optional termination date.

In addition, as further described in this prospectus supplement, although the Senior Certificates and the Subordinate Certificates are entitled to payments under the Basis Risk Cap Agreement, the Interest Rate Swap Agreement and the Interest Rate Cap Agreement during periods of increased One-Month LIBOR rates, the Basis Risk Cap Provider, the Swap Provider and the Interest Rate Cap Provider will only be obligated to make such payments under certain circumstances.

The Mortgage Loans were underwritten to nonconforming underwriting standards which may result in losses or shortfalls to be incurred on the Senior Certificates and the Subordinate Certificates

The underwriting standards applicable to the Mortgage Loans, which are described in this prospectus supplement under “The Mortgage Pool—

The Originators” and “—Underwriting Standards of the Sponsor”, may or may not conform to Fannie Mae or Freddie Mac guidelines. As a result, the Mortgage Loans may experience rates of delinquency, foreclosure and borrower bankruptcy that are higher, and that may be substantially higher, than those experienced by mortgage loans underwritten in strict compliance with Fannie Mae or Freddie Mac guidelines.

**Defaults could cause payment
delays and losses**

There could be substantial delays in the liquidation of defaulted Mortgage Loans and corresponding delays in your receiving your portion of the proceeds of liquidation. These delays could last up to several years. Furthermore, an action to obtain a deficiency judgment is regulated by statutes and rules, and the amount of a deficiency judgment may be limited by law. In the event of a default by a borrower, these restrictions may impede the ability of the related servicer to foreclose on or to sell the mortgaged property or to obtain a deficiency judgment. In addition, liquidation expenses such as legal and appraisal fees, real estate taxes and maintenance and preservation expenses, will reduce the amount of security for the Mortgage Loans and, in turn, reduce the proceeds payable to certificateholders.

In the event that the mortgaged properties fail to provide adequate security for the related Mortgage Loans, and the protection provided by the subordination of certain classes is insufficient to cover any shortfall, you could lose all or a portion of the money you paid for your certificates.

**Your yield could be
adversely affected by
the unpredictability
of prepayments**

No one can accurately predict the level of prepayments that the trust will experience. The trust’s prepayment experience may be affected by many factors, including:

- general economic conditions,
- the level of prevailing interest rates,
- the availability of alternative financing, and

- homeowner mobility.

Substantially all of the Mortgage Loans contain due-on-sale provisions, and each servicer is required to enforce those provisions unless doing so is not permitted by applicable law or the related servicer, in a manner consistent with reasonable commercial practice, permits the purchaser of the mortgaged property in question to assume the related Mortgage Loan. In addition, approximately 78.07%, 84.62%, and 81.23% of the Group I Mortgage Loans, Group II Mortgage Loans and the Mortgage Loans in the aggregate, respectively, in each case by the related aggregate principal balance as of the Cut-off Date, impose a prepayment charge in connection with voluntary prepayments made within the periods set forth in the related mortgage notes, which charges may discourage prepayments during the applicable period. The holders of the Class P Certificates are entitled to all prepayment charges received on the Mortgage Loans and these amounts will not be available for distribution on other classes of certificates. Under the limited circumstances described in the pooling and servicing agreement or the servicing agreement, as applicable, the related servicer may waive in whole or in part the payment of an otherwise applicable prepayment charge on a Mortgage Loan serviced by such servicer.

The weighted average lives of the Senior Certificates and Subordinate Certificates will be sensitive to the rate and timing of principal payments, including prepayments, on the Mortgage Loans in the related loan group or loan groups, which may fluctuate significantly from time to time.

The mortgage pool is comprised of fixed-rate mortgage loans and adjustable-rate mortgage loans that adjust periodically after a two, three, four or five year initial fixed-rate period. We are not aware of any publicly available statistics that set forth principal prepayment experience or prepayment forecasts of mortgage loans of the type included in the mortgage pool over an extended period of time, and the experience with respect to the Mortgage Loans included in the mortgage pool is insufficient to draw any conclusions with respect to the expected prepayment rates on such Mortgage Loans. As is the case with conventional fixed-rate mortgage loans,

adjustable-rate mortgage loans may be subject to a greater rate of principal prepayments in a declining interest rate environment. For example, if prevailing mortgage interest rates fall significantly, adjustable-rate mortgage loans with an initial fixed-rate period could be subject to higher prepayment rates either before or after the interest rate on the mortgage loan begins to adjust than if prevailing mortgage interest rates remain constant because the availability of fixed-rate mortgage loans at competitive interest rates may encourage mortgagors to refinance their mortgage loans to “lock in” lower fixed interest rates. The features of adjustable-rate mortgage loan programs during the past years have varied significantly in response to market conditions including the interest-rate environment, consumer demand, regulatory restrictions and other factors. The lack of uniformity of the terms and provisions of such adjustable-rate mortgage loan programs have made it impracticable to compile meaningful comparative data on prepayment rates and, accordingly, we cannot assure you as to the rate of prepayments on the Mortgage Loans in stable or changing interest rate environments.

You should note that:

- if you purchase your certificates at a discount and principal is repaid on the related Mortgage Loans slower than you anticipate, then your yield may be lower than you anticipate;
- if you purchase your certificates at a premium and principal is repaid on the related Mortgage Loans faster than you anticipate, then your yield may be lower than you anticipate;
- because the Senior Certificates and the Subordinate Certificates bear interest at an adjustable rate, your yield will also be sensitive to both the level of One-Month LIBOR and the interest rate cap;
- because repurchases of Mortgage Loans as a result of breaches of representations and warranties and liquidations of Mortgage Loans following default have the same effect as prepayments, your yield may be lower than you expect if you purchase your certificates at a premium and the rate of such

repurchases and liquidations on the related Mortgage Loans is higher than you expect;

- if the amount of overcollateralization is reduced to a level below the required level, additional principal payments will be made to the holders of the Senior Certificates and the Subordinate Certificates in order to restore the required level of overcollateralization. An earlier return of principal to such holders as a result of the overcollateralization provisions will influence the yield on the Senior Certificates and the Subordinate Certificates in a manner similar to the manner in which principal prepayments on the Mortgage Loans in the related loan group(s) will influence the yield on the related classes of Senior Certificates and the Subordinate Certificates; and
- you bear the reinvestment risks resulting from a faster or slower rate of principal payments than you expected.

We refer you to “The Mortgage Pool” and “Yield, Prepayment and Maturity Considerations” in this prospectus supplement and “Certain Legal Aspects of the Mortgage Loans—Due-on-Sale Clauses” in the prospectus for a description of certain provisions of the Mortgage Loans that may affect the prepayment experience on the Mortgage Loans.

**The yield on your certificates
will also be affected by changes
in the mortgage interest rate.....**

As of the Cut-off Date, approximately 75.69%, 75.68% and 75.69% of the Group I Mortgage Loans, the Group II Mortgage Loans and the Mortgage Loans in the aggregate, respectively, are adjustable rate mortgage loans. After an initial fixed-rate period, each adjustable-rate Mortgage Loan provides for semi-annual or annual adjustments to the interest rate applicable to such Mortgage Loan. The interest rate on each such Mortgage Loan will adjust to equal the sum of an index and a margin. Interest rate adjustments may be subject to limitations stated in the mortgage note with respect to increases and decreases for any adjustment (i.e., a “periodic cap”). In addition, the interest rate may be subject to an overall maximum and minimum interest rate. See “The Mortgage Pool” in this prospectus supplement.

With respect to the Senior Certificates and the Subordinate Certificates, the pass-through rate may decrease, and may decrease significantly, after the mortgage interest rates on the related adjustable-rate Mortgage Loans begin to adjust as a result of, among other factors, the dates of adjustment, the margins, changes in the indices and any applicable periodic cap or lifetime rate change limitations. Each adjustable rate Mortgage Loan has a maximum mortgage interest rate and all of the adjustable rate Mortgage Loans have a minimum mortgage interest rate. In some cases, the minimum mortgage interest rate may be the applicable margin. In the event that, despite prevailing market interest rates, the mortgage interest rate on any adjustable rate Mortgage Loan cannot increase due to a maximum mortgage interest rate limitation or a periodic cap, the yield on the certificates could be adversely affected. See “The Mortgage Pool” and “Yield, Prepayment and Maturity Considerations” in this prospectus supplement.

Second Lien Mortgage Loan Risk	As of the Cut-off Date, approximately 1.80%, 10.83% and 6.16% of the Group I Mortgage Loans, the Group II Mortgage Loans and the Mortgage Loans in the aggregate, respectively, are secured by second liens on the related mortgaged properties. The proceeds from any liquidation, insurance or condemnation proceedings will be available to satisfy the outstanding balance of such Mortgage Loans only to the extent that the claims of the related senior mortgages have been satisfied in full, including any related foreclosure costs. In circumstances when it has been determined to be uneconomical to foreclose on the mortgaged property, the related servicer may write off the entire balance of such Mortgage Loan as a bad debt. The foregoing considerations will be particularly applicable to Mortgage Loans secured by second liens that have high combined loan-to-value ratios because it is comparatively more likely that the related servicer would determine foreclosure to be uneconomical in the case of such Mortgage Loans. The rate of default of second lien Mortgage Loans may be greater than that of Mortgage Loans secured by first liens on comparable properties.
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Interest only loans increase risk of loss	As of the Cut-off Date, approximately 7.32%, 16.99% and 11.98% of the Group I Mortgage Loans, Group II Mortgage Loans and the Mortgage Loans in the
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aggregate, respectively, have an initial interest only period. During this period, the payment made by the related borrower will be less than it would be if the related Mortgage Loan amortized. In addition, the principal balance of the related Mortgage Loan will not be reduced because there will be no scheduled monthly payments of principal during this period. As a result, no principal payments will be made to the Senior Certificates and the Subordinate Certificates with respect to these Mortgage Loans during their interest only period except in the case of a prepayment.

After the initial interest only period, the scheduled monthly payment on these Mortgage Loans will increase, which may result in increased delinquencies by the related borrowers, particularly if interest rates have increased and the borrower is unable to refinance. In addition, losses may be greater on these Mortgage Loans as a result of the Mortgage Loan not amortizing during the early years of these Mortgage Loans. Although the amount of principal included in each scheduled monthly payment for a traditional mortgage loan is relatively small during the first few years after the origination of a mortgage loan, in the aggregate the amount can be significant. Any resulting delinquencies and losses, to the extent not covered by credit enhancement, will be allocated to the Subordinate Certificates.

The prevalence of mortgage loans with an initial interest only period is relatively new in the mortgage marketplace. The performance of these mortgage loans may be significantly different from mortgage loans that amortize from origination. In particular, there may be a higher expectation by these borrowers of refinancing their mortgage loans with a new mortgage loan, in particular one with an initial interest only period, which may result in higher or lower prepayment speeds than would otherwise be the case. In addition, the failure to build equity in the property by the related borrower may affect the delinquency and prepayment of these mortgage loans.

**Mortgage Loan modifications
may affect the interest rate
cap.....**

Modifications of a defaulted Mortgage Loan agreed to by the related servicer in order to maximize ultimate proceeds of a Mortgage Loan may extend the period

over which principal is received on the related certificates or, if such modifications downwardly adjust interest rates, may lower the interest rate cap.

A reduction in certificate rating could have an adverse effect on the value of your certificates

The ratings of each class of Offered Certificates will depend primarily on an assessment by the rating agencies of the related Mortgage Loans, the Interest Rate Swap Agreement, the Interest Rate Cap Agreement and the subordination afforded by certain classes of certificates. The ratings by each of the rating agencies of the Offered Certificates are not recommendations to purchase, hold or sell the Offered Certificates because such ratings do not address the market prices of the certificates or suitability for a particular investor.

The rating agencies may suspend, reduce or withdraw the ratings on the Offered Certificates at any time. Any reduction in, or suspension or withdrawal of, the rating assigned to a class of Offered Certificates would likely reduce the market value of such class of Offered Certificates and may affect your ability to sell them.

Your distributions could be adversely affected by the bankruptcy or insolvency of certain parties

The sponsor will treat its transfer of the Mortgage Loans to the depositor as a sale of the Mortgage Loans. The depositor will treat its transfer of the Mortgage Loans to the trust as a sale of the Mortgage Loans. However, if the sponsor or the depositor becomes bankrupt, the trustee in bankruptcy may argue that the Mortgage Loans were not sold but were only pledged to secure a loan to the sponsor or the depositor, as applicable. If that argument is made, you could experience delays or reductions in payments on the certificates. If that argument is successful, the bankruptcy trustee could elect to sell the Mortgage Loans and pay down the certificates early. Thus, you could lose the right to future payments of interest, and might suffer reinvestment loss in a lower interest rate environment.

In addition, if a servicer or the master servicer becomes bankrupt, a bankruptcy trustee or receiver

may have the power to prevent the appointment of a successor servicer or successor master servicer, as applicable. Any related delays in servicing could result in increased delinquencies or losses on the related Mortgage Loans.

Developments in specified states could have a disproportionate effect on the Mortgage Loans due to geographic concentration of mortgaged properties

Approximately 19.27%, 45.91% and 32.12% of the Group I Mortgage Loans, Group II Mortgage Loans, and the Mortgage Loans in the aggregate, respectively, in each case, as of the Cut-off Date are secured by mortgaged properties that are located in the State of California. Approximately 12.41%, 14.21% and 13.28% of the Group I Mortgage Loans, Group II Mortgage Loans, and the Mortgage Loans in the aggregate, respectively, in each case, as of the Cut-off Date are secured by mortgaged properties that are located in the State of Florida. Approximately 5.11% of the Group I Mortgage Loans as of the Cut-off Date are secured by mortgaged properties that are located in the State of Arizona. Approximately 6.17% and 5.42% of the Group II Mortgage Loans and the Mortgage Loans in the aggregate, respectively, in each case, as of the Cut-off Date are secured by mortgaged properties that are located in the State of Washington. Property in any state having a significant concentration of properties underlying the Mortgage Loans may be more susceptible than homes located in other parts of the country to certain types of uninsured hazards, such as earthquakes, floods, mudslides, other natural disasters and acts of terrorism. In addition,

- economic conditions in the specified states, which may or may not affect real property values, may affect the ability of borrowers to repay their loans on time;
- declines in the residential real estate market in the specified states may reduce the values of properties located in those states, which would result in an increase in the related loan-to-value ratios; and
- any increase in the market value of properties located in the specified states would reduce the

loan-to-value ratios and could, therefore, make alternative sources of financing available to the borrowers at lower interest rates, which could result in an increased rate of prepayment of the Mortgage Loans.

Potential inadequacy of credit enhancement for the Senior Certificates and the Subordinate Certificates

The credit enhancement features described in this prospectus supplement are intended to enhance the likelihood that holders of the Senior Certificates will receive regular distributions of interest and principal. However, we cannot assure you that the applicable credit enhancement will adequately cover any shortfalls in cash available to distribute to your certificates as a result of delinquencies or defaults on the Mortgage Loans. If delinquencies or defaults occur on the Mortgage Loans, neither the servicer, the master servicer nor any other entity will advance scheduled monthly payments of interest and principal on delinquent or defaulted Mortgage Loans if such advances are not likely to be recovered.

If substantial losses occur as a result of defaults and delinquent payments on the Mortgage Loans, you may suffer losses.

Furthermore, none of the Mortgage Loans have mortgage insurance.

You may have difficulty selling your certificates

Each underwriter intends to make a secondary market in the Offered Certificates, but no underwriter has an obligation to do so. We cannot assure you that a secondary market will develop or, if it develops, that it will continue. Consequently, you may not be able to sell your certificates readily or at prices that will enable you to realize your desired yield or recover your investment. The market values of the certificates are likely to fluctuate, and such fluctuations may be significant and could result in significant losses to you.

The secondary markets for similar securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of certificates that are especially sensitive to prepayment, credit or interest rate risk, or that have been structured to meet the

investment requirements of limited categories of investors.

High loan-to-value ratios

increase risk of loss

Mortgage loans with higher loan-to-value ratios may present a greater risk of loss than mortgage loans with loan-to-value ratios of 80% or below. Approximately 42.37%, 27.29% and 35.46% of the first lien Mortgage Loans included in the Group I Mortgage Loans, Group II Mortgage Loans and the Mortgage Loans in the aggregate, respectively, (in each case, by the related aggregate principal balance as of the Cut-off Date) had loan-to-value ratios at origination in excess of 80%. None of the Mortgage Loans with loan-to-value ratios in excess of 80% have mortgage insurance.

The determination of the value of a mortgaged property used in the calculation of the loan-to-value ratios of the Mortgage Loans may differ from the appraised value of such mortgaged properties for Mortgage Loans obtained for the purpose of acquiring the related mortgaged property because loan-to-value ratios for those Mortgage Loans are determined based upon the lesser of the selling price of the mortgaged property or its appraised value at the time of sale.

**Failure of a servicer to
perform its obligations**

**may adversely affect
distributions on the certificates.....**

The amount and timing of distributions on the certificates generally will be dependent on the performance by the servicers of their respective servicing obligations in an adequate and timely manner. See “Servicing—Payments on Mortgage Loans; Deposits to Custodial Accounts” in this prospectus supplement. If a servicer fails to perform its servicing obligations, this failure may result in the termination of such servicer. That termination, with its corresponding transfer of daily collection activities, will likely increase the rates of delinquencies, defaults and losses on the related Mortgage Loans. As a result, shortfalls in the distributions due on your certificates could occur.

**The recording of the mortgages
in the name of MERS may affect
the yield on the certificates.....**

The mortgages or assignments of mortgage for some of the Mortgage Loans have been or may be recorded

in the name of Mortgage Electronic Registration Systems, Inc. or MERS, solely as nominee for the sponsor and its successors and assigns. Subsequent assignments of those mortgages are registered electronically through the MERS system. However, if MERS discontinues the MERS system and it becomes necessary to record an assignment of mortgage to the trustee, then any related expenses will be paid by the trust and will reduce the amount available to pay principal of and interest on the certificates.

The recording of mortgages in the name of MERS is a new practice in the mortgage lending industry. Public recording officers and others may have limited, if any, experience with lenders seeking to foreclose mortgages, assignments of which are registered with MERS. Accordingly, delays and additional costs in commencing, prosecuting and completing foreclosure proceedings and conducting foreclosure sales of the mortgaged properties could result. Those delays and the additional costs could in turn delay the distribution of liquidation proceeds to certificateholders and increase the amount of losses on the Mortgage Loans.

**The return on your certificates
could be reduced by shortfalls due
to the application of the Servicemembers
Civil Relief Act of 2003, as amended,
or similar state or local laws**

The Servicemembers Civil Relief Act of 2003, as amended, or the Relief Act, and similar state or local laws provide relief to borrowers who enter active military service and to borrowers in reserve status who are called to active military service after the origination of their mortgage loans. The ongoing military operations of the United States in Iraq and Afghanistan has caused an increase in the number of citizens in active military duty, including those citizens previously in reserve status. Under the Relief Act the interest rate applicable to a mortgage loan for which the related borrower is called to active military service will be reduced from the percentage stated in the related mortgage note to 6.00%, if applicable. This interest rate reduction and any reduction provided under similar state and local laws may result in an interest shortfall because neither the related servicer nor the master servicer will be able to collect the amount of interest which otherwise would be payable with respect to such Mortgage Loan if the Relief Act or similar state or local laws were not applicable to

such Mortgage Loan. This shortfall will not be paid by the borrower on future due dates or advanced by the related servicer or the master servicer and, therefore, will reduce the amount available to pay interest to the certificateholders on subsequent distribution dates. Any such shortfall on the Mortgage Loans will reduce the amount available to pay interest on the Senior Certificates and the Subordinate Certificates. We do not know how many Mortgage Loans in the mortgage pool have been or may be affected by the application of the Relief Act or similar state or local laws.

**The Interest Rate Swap Agreement
is subject to Swap Provider Risk**

The Senior Certificates and the Subordinate Certificates will have the benefit of an Interest Rate Swap Agreement which will require the Swap Provider to make certain payments for the benefit of the Senior Certificates and Subordinate Certificates. To the extent that distributions on the Senior Certificates and Subordinate Certificates depend in part on payments to be received by the Supplemental Interest Trust under the Interest Rate Swap Agreement, the ability of the securities administrator to make such distributions on the Senior Certificates and Subordinate Certificates will be subject to the credit risk of the Swap Provider. Although there is a mechanism in place to facilitate replacement of the Interest Rate Swap Agreement upon the default or credit impairment of the Swap Provider, there can be no assurance that any such mechanism will result in the ability of the Supplemental Interest Trust Trustee to obtain a suitable replacement interest rate swap agreement. The credit ratings of the Swap Provider may be lower than the ratings assigned to the Senior Certificates.

Any net swap payment payable to the Swap Provider under the terms of the Interest Rate Swap Agreement will reduce amounts available for distribution to the holders of the Senior Certificates and Subordinate Certificates and may reduce payments of interest on such certificates. In the event that the Supplemental Interest Trust, after application of all interest and principal received on the Mortgage Loans, cannot make the required net swap payments to the Swap Provider, a swap termination payment as described in this prospectus supplement under “The Interest Rate Swap Agreement”, will be owed to the Swap Provider. In certain circumstances, as described in

this prospectus supplement under “The Interest Rate Swap Agreement”, a swap termination payment payable to the Swap Provider in the event of early termination of the Interest Rate Swap Agreement may reduce amounts available for distribution to holders of the Senior Certificates and Subordinate Certificates.

**The Basis Risk Cap Agreement
and the Interest Rate Cap Agreement
are subject to provider risk.....**

The assets of the Supplemental Interest Trust include certain payments made under the Basis Risk Cap Agreement and the Interest Rate Cap Agreement, which will require the counterparty thereunder to make certain payments for the benefit of the holders of the Senior Certificates and Subordinate Certificates. To the extent that distributions on the Senior Certificates or Subordinate Certificates depend in part on payments to be received from the Basis Risk Cap Provider or the Interest Rate Cap Provider, as applicable, the ability of the securities administrator to make such distributions on the Senior Certificates and Subordinate Certificates will be subject to the credit risk of the Basis Risk Cap Provider or the Interest Rate Cap Provider, as applicable. Although there is a mechanism in place to facilitate replacement of the Basis Risk Cap Agreement and the Interest Rate Cap Agreement upon the default or credit impairment of the related counterparty, there can be no assurance that any such mechanism will result in the ability of the Supplemental Interest Trust Trustee to obtain a suitable replacement basis risk cap agreement or interest rate cap agreement, as applicable.

**FICO Scores Mentioned in this
Prospectus supplement are not an
Indicator of Future Performance
of Borrowers**

Investors should be aware that FICO scores are based on past payment history of the borrower. Investors should not rely on FICO scores as an indicator of future borrower performance. See “Description of the Trust Fund – Mortgage Loans — FICO Scores” in the prospectus.

Balloon Mortgage Loan Risk..... Mortgage Loans that are balloon loans pose a risk because a borrower must make a large lump sum payment of principal at the end of the loan term. If the borrower is unable to pay the lump sum or refinance such amount, the related servicer will not be obligated to advance the principal portion of that lump sum payment and you may suffer a loss. Approximately 51.05% of the Mortgage Loans, by aggregate principal balance as of the Cut-off Date, are balloon loans.

THE MORTGAGE POOL

General

We have provided the below information with respect to the conventional, one- to four-family, fixed-rate and adjustable-rate mortgage loans (the "Mortgage Loans") secured by first liens and second liens on residential real properties that we expect to include in the pool of mortgage loans in the trust fund (the "Mortgage Pool"). The Mortgage Loans have been divided into two loan groups, designated as the "Group I Mortgage Loans" and the "Group II Mortgage Loans". Prior to the Closing Date, we may remove Mortgage Loans from the mortgage pool and we may substitute other mortgage loans for the mortgage loans we remove. The depositor believes that the information set forth in this prospectus supplement will be representative of the characteristics of the Mortgage Pool as it will be constituted at the time the certificates are issued, although the range of mortgage rates and maturities and other characteristics of the Mortgage Loans may vary. The characteristics of the Mortgage Loans as described in this prospectus supplement may differ from the final pool as of the Closing Date due, among other things, to the possibility that certain Mortgage Loans may become delinquent or default or may be removed or substituted and that similar or different mortgage loans may be added to the pool prior to the Closing Date. The actual mortgage loans included in the trust fund as of the Closing Date may vary from the mortgage loans as described in this prospectus supplement by up to plus or minus 5% as to any of the material characteristics described in this prospectus supplement. Unless we have otherwise indicated, the information we present below is expressed as of the Cut-off Date, which is January 1, 2007.

The Mortgage Loans will be selected for inclusion in the Mortgage Pool based on rating agency criteria, compliance with representations and warranties, and conformity to criteria relating to the characterization of the Offered Certificates for tax, ERISA, Form S-3 eligibility and other legal purposes.

The Mortgage Loans have original terms to maturity of not greater than 30 years. The adjustable-rate Mortgage Loans have an initial fixed-rate period of two, three, four or five years. The Mortgage Loans have original amortization terms to maturity of not greater than 30 years, except with respect to approximately 49.99% of the Mortgage Loans that amortize over 40, 45 or 50 years, with a balloon payment at 30 years.

Approximately 88.02% of the Mortgage Loans (by aggregate principal balance as of the Cut-off Date), provide for monthly payments in an amount sufficient to fully amortize such Mortgage Loans over their original amortization terms. Approximately 11.98% of the Mortgage Loans (by aggregate principal balance as of the Cut-off Date), are interest only loans ("Interest Only Loans") which require the related borrowers to make monthly payments of only accrued interest for the first, two, five or ten years following origination. After such interest-only period, each such borrower's monthly payment will be recalculated to cover both interest and principal so that the related Mortgage Loan will amortize fully on or prior to its final payment date.

Approximately 93.84% of the Mortgage Loans, by aggregate principal balance as of the Cut-off Date, are secured by mortgages or deeds of trust or other similar security instruments creating first liens on the related Mortgaged Properties. Approximately 6.16% of the Mortgage Loans, by aggregate principal balance as of the Cut-off Date, are secured by mortgages creating second liens on the related Mortgaged Properties. The Mortgaged Properties consist of

one-to-four-family dwelling units, individual condominium units, townhouses and individual units in planned unit developments.

References to percentages of the Mortgage Loans, unless otherwise noted, are calculated based on the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.

Approximately 24.31% of the Mortgage Loans are fixed-rate mortgage loans and approximately 75.69% of the Mortgage Loans are adjustable-rate mortgage loans, in each case, by aggregate principal balance of the Mortgage Loans as of the Cut-off Date.

The mortgage rate (the “Mortgage Rate”) on each Mortgage Loan is the per annum rate of interest specified in the related mortgage note as reduced by application of the Relief Act or similar state or local laws and bankruptcy adjustments. After an initial fixed rate period, each adjustable-rate Mortgage Loan provides for semi-annual or annual adjustment to the Mortgage Rate applicable thereto based on Six-Month LIBOR or One-Year LIBOR, as further described below (each, an “Index”). In connection with each Mortgage Rate adjustment, the related Mortgage Loans have corresponding adjustments to their monthly payment amount, in each case on each applicable adjustment date (each such date, an “Adjustment Date”). On each Adjustment Date, the Mortgage Rate on each adjustable-rate Mortgage Loan will be adjusted generally to equal the sum of the Index and a fixed percentage amount (the “Gross Margin”) for that Mortgage Loan specified in the related mortgage note. The Mortgage Rate on each adjustable-rate Mortgage Loan, however, will not increase or decrease by more than the periodic rate cap (the “Periodic Rate Cap”) specified in the related mortgage note on any Adjustment Date and will not exceed a specified maximum mortgage rate (the “Maximum Mortgage Rate”) over the life of the Mortgage Loan or be less than a specified minimum mortgage rate (the “Minimum Mortgage Rate”) over the life of the Mortgage Loan. Effective with the first monthly payment due on each adjustable-rate Mortgage Loan after each related Adjustment Date, the monthly payment amount will be adjusted to an amount that will fully amortize the outstanding principal balance of the related Mortgage Loan over its remaining term and pay interest at the Mortgage Rate as so adjusted. Due to the application of the Periodic Rate Caps and the Maximum Mortgage Rates, the Mortgage Rate on each adjustable-rate Mortgage Loan, as adjusted on any related Adjustment Date, may be less than the sum of the related Index, calculated as described in this prospectus supplement, and the related Gross Margin. See “—The Indices of the Mortgage Loans” in this prospectus supplement. None of the adjustable-rate Mortgage Loans permit the related mortgagor to convert the adjustable Mortgage Rate thereon to a fixed Mortgage Rate.

Generally the Mortgage Loans have scheduled monthly payments due on the first day of the month (with respect to each Mortgage Loan, the “Due Date”). Generally, each Mortgage Loan will contain a customary “due-on-sale” clause which provides that the Mortgage Loan must be repaid at the time of a sale of the related Mortgaged Property or assumed by a creditworthy purchaser (as determined by the related servicer) of the related Mortgaged Property.

Approximately 35.46% of the first lien Mortgage Loans by aggregate principal balance as of the Cut-off Date had a loan-to-value ratio in excess of 80% at origination, and none were insured by mortgage insurance policies.

Approximately 81.23% of the Mortgage Loans, by aggregate principal balance as of the Cut-off Date, provide for payment by the borrower of a prepayment charge (a “Prepayment Charge”) in limited circumstances on certain prepayments as provided in the related mortgage note. Generally, as provided in the related mortgage note, each such Mortgage Loan provides for payment

of a Prepayment Charge on certain voluntary partial prepayments and all prepayments in full made within a specified period not in excess of three years from the date of origination of the Mortgage Loan. The amount of the Prepayment Charge is as provided in the related mortgage note and is generally equal to six months' interest on any amounts prepaid in excess of 20% of the original principal balance of the related Mortgage Loan in any twelve month period, as permitted by law. The holders of the Class P Certificates are entitled to all Prepayment Charges received on the Mortgage Loans, and these amounts will not be available for distribution on other classes of certificates. Under the limited instances described under the terms of the pooling and servicing agreement or the servicing agreement, as applicable, the related servicer may waive in whole or in part the payment of any otherwise applicable Prepayment Charge relating to a Mortgage Loan serviced by such servicer. Investors should conduct their own analysis of the effect, if any, that the Prepayment Charges, and decisions by the servicers with respect to the waiver of the Prepayment Charges, may have on the prepayment performance of the Mortgage Loans. As of July 1, 2003, the regulations of the Office of Thrift Supervision pertaining to the Alternative Mortgage Parity Act of 1982 (the "Parity Act") were amended. Prior to July 1, 2003, these regulations, among other things, permitted non-bank "housing creditors" originating "alternative mortgage transactions" (as each of those terms is defined in the Parity Act) to impose prepayment penalties. After July 1, 2003, "housing creditors" no longer can impose prepayment penalties in connection with "alternative mortgage transactions" unless permitted by applicable state law. The depositor makes no representation as to the effect that the Prepayment Charges, the decisions by the servicers with respect to the waiver of the Prepayment Charges and the changes to the regulations of the Office of Thrift Supervision pertaining to the Parity Act, may have on the prepayment performance of the Mortgage Loans. See "Certain Legal Aspects of the Loans—Prepayment Charges and Late Payment Fees" in the prospectus.

In addition, the related servicer may waive the collection of any otherwise applicable Prepayment Charge, but only if: (1) such waiver is standard and customary in servicing similar Mortgage Loans and such waiver is related to a default or reasonably foreseeable default and would, in the reasonable judgment of the related servicer, maximize recovery of total proceeds taking into account the value of such Prepayment Charge and the related Mortgage Loan and, if such waiver is made in connection with a refinancing of the related Mortgage Loan, such refinancing is related to a default or a reasonably foreseeable default, (ii) such Prepayment Charge is unenforceable in accordance with applicable law or the collection of such related Prepayment Charge would otherwise violate applicable law or (iii) the collection of such Prepayment Charge would be considered "predatory" pursuant to written guidance published or issued by any applicable federal, state or local regulatory authority acting in its official capacity and having jurisdiction over such matters.

None of the Mortgage Loans are buydown mortgage loans.

Not greater than approximately 0.90% of the Mortgage Loans, by aggregate principal balance as of the Cut-off Date, will be 30-59 days delinquent. A Mortgage Loan is considered to be delinquent when a payment due on any due date remains unpaid as of the close of business on the second subsequent monthly due date. The determination as to whether a Mortgage Loan falls into this category is made as of the close of business on the last business day of each month.

The historical delinquency experience of the Mortgage Loans provided in the tables is based on the delinquency of each Mortgage Loan over a period for which information is known or reasonably available to the depositor, which is the time since the sponsor acquired such Mortgage

Loan. Each Mortgage Loan was seasoned approximately 1 month on a weighted average basis at the time of its acquisition by the sponsor.

Historical Delinquency of the Group I Mortgage Loans*

Historical Delinquency	Number of Mortgage Loans	Aggregate Principal Balance	% of Aggregate Principal Balance	Weighted Average Mortgage Rate	Weighted Average Remaining Term	Weighted Average Original Loan-to-Value Ratio	Weighted Average Credit Score
Never Delinquent.....	2,964	\$ 475,701,054.72	98.76%	8.305%	354	81.91%	621
30 Days Delinquent	31	4,833,893.71	1.00	8.451	350	77.42	591
60 Days Delinquent	5	841,732.52	0.17	10.449	351	79.46	575
90+ Days Delinquent	1	297,346.47	0.06	7.250	349	73.17	581
Total:.....	<u>3,001</u>	<u>\$ 481,674,027.42</u>	<u>100.00%</u>	<u>8.309%</u>	<u>354</u>	<u>81.86%</u>	<u>621</u>

Historical Delinquency of the Group II Mortgage Loans*

Historical Delinquency	Number of Mortgage Loans	Aggregate Principal Balance	% of Aggregate Principal Balance	Weighted Average Mortgage Rate	Weighted Average Remaining Term	Weighted Average Original Loan-to-Value Ratio	Weighted Average Credit Score
Never Delinquent.....	2,045	\$ 430,951,210.03	95.99%	8.339%	352	83.72%	647
30 Days Delinquent	70	14,616,283.65	3.26	8.090	344	79.45	632
60 Days Delinquent	12	2,235,919.61	0.50	8.393	345	81.37	585
90+ Days Delinquent	8	1,150,788.24	0.26	9.177	343	73.15	585
Total:.....	<u>2,135</u>	<u>\$ 448,954,201.53</u>	<u>100.00%</u>	<u>8.334%</u>	<u>351</u>	<u>83.54%</u>	<u>646</u>

Historical Delinquency of the Mortgage Loans*

Historical Delinquency	Number of Mortgage Loans	Aggregate Principal Balance	% of Aggregate Principal Balance	Weighted Average Mortgage Rate	Weighted Average Remaining Term	Weighted Average Original Loan-to-Value Ratio	Weighted Average Credit Score
Never Delinquent.....	5,009	\$ 906,652,264.75	97.42%	8.321%	353	82.77%	633
30 Days Delinquent	101	19,450,177.36	2.09	8.180	346	78.95	622
60 Days Delinquent	17	3,077,652.13	0.33	8.955	347	80.85	582
90+ Days Delinquent	9	1,448,134.71	0.16	8.781	344	73.15	584
Total:.....	<u>5,136</u>	<u>\$ 930,628,228.95</u>	<u>100.00%</u>	<u>8.321%</u>	<u>353</u>	<u>82.67%</u>	<u>633</u>

*Pursuant to Rule 409 of the General Rules and Regulations under the Securities Act of 1933, as amended, the sponsor is unable to provide historical delinquency information from the date of origination of each Mortgage Loan to the date of its acquisition by the sponsor. Such historical delinquency information is unknown to the sponsor, not reasonably available to the sponsor without unreasonable effort or expense, and, because the sponsor is not affiliated with the servicer or the originator, the relevant information is not in the sponsor's control. The table above includes historical delinquency information for such Mortgage Loans as is available to the sponsor as required by Item 1111(c) of Regulation AB.

Group I Mortgage Loan Characteristics

Approximately 98.20% of the Group I Mortgage Loans are secured by first liens on the related Mortgaged Property and approximately 1.80% of the Group I Mortgage Loans are secured by second liens on the related Mortgaged Property in each case, by aggregate principal balance of the Group I Mortgage Loans as of the Cut-off Date.

Approximately 24.31% of the Group I Mortgage Loans are fixed-rate Mortgage Loans and approximately 75.69% of the Group I Mortgage Loans are adjustable-rate Mortgage Loans, in each case, by aggregate principal balance of the Group I Mortgage Loans as of the Cut-off Date.

Approximately 7.32% of the Group I Mortgage Loans are Interest Only Loans. Approximately 42.37% of the first lien Group I Mortgage Loans had a loan-to-value ratio in excess of 80% at origination. None of the Group I Mortgage Loans is insured by mortgage insurance policies. Approximately 78.07% of the Group I Mortgage Loans are subject to Prepayment Charges.

The average principal balance of the Group I Mortgage Loans at origination was approximately \$160,831. No Group I Mortgage Loan had a principal balance at origination greater than approximately \$689,130 or less than approximately \$15,000. The average principal balance of the Group I Mortgage Loans as of the Cut-off Date was approximately \$160,505. No Group I Mortgage Loan had a principal balance as of the Cut-off Date greater than approximately \$687,973 or less than approximately \$14,817.

The Group I Mortgage Loans had Mortgage Rates as of the Cut-off Date ranging from approximately 6.227% per annum to approximately 14.625% per annum, and the weighted average Mortgage Rate was approximately 8.309% per annum. As of the Cut-off Date, the Group I adjustable rate Mortgage Loans had Gross Margins ranging from approximately 3.000% per annum to approximately 11.970% per annum, Minimum Mortgage Rates ranging from approximately 3.700% per annum to approximately 12.350% per annum and Maximum Mortgage Rates ranging from approximately 12.250% per annum to approximately 19.350% per annum. As of the Cut-off Date, the weighted average Gross Margin was approximately 6.412% per annum, the weighted average Minimum Mortgage Rate was approximately 8.066% per annum and the weighted average Maximum Mortgage Rate was approximately 14.420% per annum. The latest next Adjustment Date following the Cut-off Date on any Group I adjustable-rate Mortgage Loan occurs on December 1, 2011 and the weighted average next Adjustment Date for all of the Group I adjustable-rate Mortgage Loans following the Cut-off Date is November 22, 2008.

The weighted average combined loan-to-value ratio of the Group I Mortgage Loans at origination was approximately 86.80%. At origination, no Group I Mortgage Loan had a combined loan-to-value ratio greater than 100.00% or less than approximately 17.24%.

The weighted average remaining term to stated maturity of the Group I Mortgage Loans was approximately 354 months as of the Cut-off Date. None of the Group I Mortgage Loans had a first due date prior to February 1, 2006 or will have a first due date after January 1, 2007 or will have a remaining term to stated maturity of less than 114 months or greater than 359 months as of the Cut-off Date. The latest maturity date of any Group I Mortgage Loan is December 1, 2036.

As of the Cut-off Date, the non-zero weighted average credit score of the Group I Mortgage Loans is approximately 621. No Group I Mortgage Loan for which a credit score is available had a credit score as of the Cut-off Date greater than 808 or less than 500.

The Group I Mortgage Loans are expected to have the following additional characteristics as of the Cut-off Date (the sum in any column may not equal the total indicated due to rounding):

Product Type of the Group I Mortgage Loans

Product Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Balloon 15/30	38	\$ 1,999,252	0.42%	10.730%	635	90.82%	174	38.36%
Balloon 30/40	196	19,833,279	4.12	8.785	637	83.64	355	63.29
Balloon 30/40-IO	1	330,000	0.07	8.250	591	75.00	356	0.00
Balloon 30/45	72	10,266,176	2.13	8.044	623	82.04	358	94.00
Balloon 30/50	54	8,830,740	1.83	8.130	619	79.26	358	76.46
Fixed 10yr	1	100,818	0.02	9.640	586	79.99	114	0.00
Fixed 15yr	16	1,451,052	0.30	8.197	617	70.07	177	59.91
Fixed 20yr	3	368,637	0.08	8.596	556	85.26	237	100.00
Fixed 25yr	1	203,112	0.04	7.850	730	100.00	296	100.00
Fixed 30yr	577	69,142,727	14.35	8.426	627	80.94	355	64.58
Fixed 30yr - IO	21	4,340,204	0.90	7.998	639	76.16	355	35.94
Fixed 30yr - Stepped Rate	1	207,975	0.04	6.500	624	85.00	357	100.00
ARM 2yr/6mo	624	98,328,779	20.41	8.703	605	81.92	355	55.80
ARM 2yr/6mo - IO	103	24,744,660	5.14	7.810	650	81.83	355	61.34
ARM 2yr/6mo - 40yr Amterm	344	75,773,463	15.73	8.240	616	82.65	355	55.57
ARM 2yr/6mo - 45yr Amterm	65	11,503,797	2.39	8.359	621	85.54	358	61.65
ARM 2yr/6mo - 50yr Amterm	279	53,976,013	11.21	7.746	618	80.82	358	78.80
ARM 2yr/1yr - 40yr Amterm	7	1,345,225	0.28	8.171	596	80.08	359	94.43
ARM 2yr/1yr - 45yr Amterm	107	19,515,418	4.05	7.900	629	78.73	358	61.90
ARM 3yr/6mo	227	31,254,993	6.49	8.599	621	82.17	355	72.83
ARM 3yr/6mo - IO	29	5,518,055	1.15	8.330	632	80.49	355	60.13
ARM 3yr/6mo - 40yr Amterm	62	14,073,148	2.92	8.184	628	83.71	354	54.29
ARM 3yr/6mo - 45yr Amterm	46	8,760,897	1.82	8.712	612	90.43	357	66.54
ARM 3yr/6mo - 50yr Amterm	41	6,762,900	1.40	7.886	608	82.93	359	87.64
ARM 3yr/1yr - 40yr Amterm	3	396,354	0.08	8.202	620	77.57	359	68.85
ARM 3yr/1yr - 45yr Amterm	51	8,301,296	1.72	7.782	639	78.83	358	68.63
ARM 3yr/1yr - 50yr Amterm	9	1,047,597	0.22	7.871	615	77.37	358	78.74
ARM 4yr/6mo	1	191,767	0.04	8.500	681	80.00	358	0.00
ARM 5yr/6mo	3	393,886	0.08	8.008	610	85.92	358	100.00
ARM 5yr/6mo - IO	2	307,200	0.06	7.041	699	79.79	358	100.00
ARM 5yr/6mo - 45yr Amterm	5	646,543	0.13	8.031	660	86.48	359	83.42
ARM 5yr/6mo - 50yr Amterm	7	1,027,011	0.21	7.363	662	82.33	359	82.96
ARM 5yr/1yr - 45 Amterm	3	483,907	0.10	7.219	692	80.75	357	85.08
ARM 5yr/1yr - 50 Amterm	2	247,145	0.05	6.500	671	80.00	359	100.00
Total/Weighted Average:	<u>3,001</u>	<u>\$ 481,674,027</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

Lien of the Group I Mortgage Loans

Lien	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
First	2,761	\$ 472,981,151	98.20%	8.249%	620	81.53%	355	63.88%
Second	240	8,692,877	1.80	11.593	645	99.58	331	64.55
Total/Weighted Average:	<u>3,001</u>	<u>\$ 481,674,027</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

Principal Balances at Origination of the Group I Mortgage Loans

Principal Balance at Origination (\$)	Number of Mortgage Loans	Aggregate Original Principal Balance	% of Aggregate Original Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
1 - 50,000.....	213	\$ 6,733,647	1.40%	11.366%	643	96.29%	332	66.19%
50,001 - 100,000	677	52,579,475	10.89	8.793	617	82.78	352	79.26
100,001 - 150,000	719	90,587,848	18.77	8.242	623	82.01	355	71.53
150,001 - 200,000	553	96,340,631	19.96	8.162	624	81.24	355	68.62
200,001 - 250,000	365	81,739,971	16.94	8.276	615	81.48	356	62.43
250,001 - 300,000	183	49,809,217	10.32	8.251	620	81.85	356	51.54
300,001 - 350,000	140	45,635,252	9.46	8.255	617	81.76	355	49.42
350,001 - 400,000	113	42,355,489	8.78	8.004	626	81.03	355	51.02
400,001 - 450,000	27	11,218,300	2.32	7.995	602	78.69	356	66.48
450,001 - 500,000	7	3,269,560	0.68	7.913	651	80.14	355	70.94
500,001 - 550,000	1	526,500	0.11	8.840	670	90.00	354	0.00
550,001 - 600,000	2	1,167,500	0.24	8.557	672	84.90	265	0.00
650,001 - 700,000	1	689,130	0.14	7.490	681	90.00	355	100.00
Total/Weighted Average:	<u>3,001</u>	<u>\$ 482,652,520</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

Remaining Principal Balance of the Group I Mortgage Loans

Remaining Principal Balance (\$)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
1 - 50,000.....	214	\$ 6,766,774	1.40%	11.354%	643	96.31%	332	66.39%
50,001 - 100,000	678	52,579,485	10.92	8.791	617	82.78	352	79.30
100,001 - 150,000	720	90,610,872	18.81	8.247	623	82.05	355	71.63
150,001 - 200,000	550	95,713,693	19.87	8.157	624	81.19	355	68.48
200,001 - 250,000	366	81,847,170	16.99	8.273	615	81.49	356	62.54
250,001 - 300,000	182	49,475,705	10.27	8.256	619	81.83	356	51.30
300,001 - 350,000	140	45,549,689	9.46	8.255	617	81.76	355	49.42
350,001 - 400,000	114	42,688,495	8.86	8.018	625	80.93	355	50.54
400,001 - 450,000	26	10,805,820	2.24	7.942	603	79.01	356	68.94
450,001 - 500,000	7	3,258,569	0.68	7.913	651	80.14	355	70.94
500,001 - 550,000	1	524,683	0.11	8.840	670	90.00	354	0.00
550,001 - 600,000	2	1,165,100	0.24	8.557	672	84.90	265	0.00
650,001 - 700,000	1	687,973	0.14	7.490	681	90.00	355	100.00
Total/Weighted Average:	<u>3,001</u>	<u>\$ 481,674,027</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

Original Terms of the Group I Mortgage Loans

Original Term (months)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
120	1	\$ 100,818	0.02%	9.640%	586	79.99%	114	0.00%
180	54	3,450,304	0.72	9.664	627	82.09	175	47.42
240	3	368,637	0.08	8.596	556	85.26	237	100.00
300	1	203,112	0.04	7.850	730	100.00	296	100.00
360	2,942	477,551,157	99.14	8.299	621	81.85	356	63.98
Total/Weighted Average:	<u>3,001</u>	<u>\$ 481,674,027</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

Remaining Terms of the Group I Mortgage Loans

Remaining Term (months)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
60 - 119	1	\$ 100,818	0.02%	9.640%	586	79.99%	114	0.00%
120 - 179	54	3,450,304	0.72	9.664	627	82.09	175	47.42
180 - 239	3	368,637	0.08	8.596	556	85.26	237	100.00
240 - 299	1	203,112	0.04	7.850	730	100.00	296	100.00
300 - 359	<u>2,942</u>	<u>477,551,157</u>	<u>99.14</u>	<u>8.299</u>	<u>621</u>	<u>81.85</u>	<u>356</u>	<u>63.98</u>
Total/Weighted Average:....	<u>3,001</u>	<u>\$ 481,674,027</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

Original Loan-to-Value Ratio of the Group I Mortgage Loans

Original Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
<= 50.00	77	\$ 11,043,957	2.29%	7.872%	600	41.08%	349	50.89%
50.01 - 55.00	40	6,894,065	1.43	7.880	598	52.74	352	65.87
55.01 - 60.00	50	8,447,620	1.75	7.940	597	57.69	352	42.95
60.01 - 65.00	68	12,604,219	2.62	8.124	589	63.40	355	48.60
65.01 - 70.00	127	23,098,329	4.80	8.319	593	68.55	355	52.71
70.01 - 75.00	196	33,473,371	6.95	8.317	594	74.01	355	54.77
75.01 - 80.00	1,026	177,003,174	36.75	7.869	632	79.69	355	61.35
80.01 - 85.00	288	52,700,824	10.94	8.555	594	84.49	355	62.61
85.01 - 90.00	393	72,025,037	14.95	8.698	623	89.63	355	63.31
90.01 - 95.00	215	34,326,666	7.13	8.593	618	94.70	355	81.76
95.01 - 100.00	<u>521</u>	<u>50,056,766</u>	<u>10.39</u>	<u>9.107</u>	<u>656</u>	<u>99.89</u>	<u>351</u>	<u>84.00</u>
Total/Weighted Average:....	<u>3,001</u>	<u>\$ 481,674,027</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

Original Combined Loan-to-Value Ratio of the Group I Mortgage Loans

Original Combined Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	(%) of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
<= 50.00.....	76	\$ 10,651,924	2.21%	7.891%	599	40.87%	349	52.77%
50.01 - 55.00.....	39	6,519,197	1.35	7.924	598	52.69	352	63.90
55.01 - 60.00.....	50	8,447,620	1.75	7.940	597	57.69	352	42.95
60.01 - 65.00.....	68	12,604,219	2.62	8.124	589	63.40	355	48.60
65.01 - 70.00.....	120	22,115,171	4.59	8.298	591	68.26	355	56.25
70.01 - 75.00.....	164	30,055,502	6.24	8.374	587	73.94	355	54.75
75.01 - 80.00.....	343	63,326,706	13.15	8.439	595	78.98	352	53.03
80.01 - 85.00.....	280	51,332,713	10.66	8.535	593	84.42	355	62.11
85.01 - 90.00.....	388	72,110,751	14.97	8.619	624	89.20	355	64.63
90.01 - 95.00.....	269	46,111,161	9.57	8.384	627	90.77	355	74.01
95.01 - 100.00.....	<u>1,204</u>	<u>158,399,063</u>	<u>32.89</u>	<u>8.089</u>	<u>653</u>	<u>86.36</u>	<u>355</u>	<u>71.40</u>
Total/Weighted Average:.....	<u>3,001</u>	<u>\$ 481,674,027</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

Mortgage Rate of the Group I Mortgage Loans

Mortgage Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
6.000 - 6.499.....	15	\$ 2,736,606	0.57%	6.371%	665	77.78%	357	94.76%
6.500 - 6.999.....	258	53,625,800	11.13	6.811	656	75.94	356	87.43
7.000 - 7.499.....	302	56,856,514	11.80	7.244	637	77.43	356	78.71
7.500 - 7.999.....	533	90,894,360	18.87	7.758	633	80.46	355	66.53
8.000 - 8.499.....	444	74,642,834	15.50	8.231	626	83.84	354	62.66
8.500 - 8.999.....	584	98,633,286	20.48	8.737	607	83.65	355	56.70
9.000 - 9.499.....	270	40,566,840	8.42	9.225	597	85.07	355	52.37
9.500 - 9.999.....	242	37,686,765	7.82	9.730	586	84.89	354	44.35
10.000 - 10.499.....	86	10,168,311	2.11	10.240	568	83.51	353	47.00
10.500 - 10.999.....	74	6,490,961	1.35	10.697	599	85.92	351	42.55
11.000 - 11.499.....	49	2,732,930	0.57	11.190	603	89.34	340	43.51
11.500 - 11.999.....	44	2,310,054	0.48	11.795	601	90.93	342	32.70
12.000 - 12.499.....	42	2,075,101	0.43	12.224	605	89.98	331	57.10
12.500 - 12.999.....	46	1,852,096	0.38	12.695	615	97.81	345	80.37
13.000 - 13.499.....	8	276,132	0.06	13.148	596	99.73	244	68.14
13.500 - 13.999.....	2	60,919	0.01	13.558	638	100.00	174	0.00
14.000 - 14.499.....	1	35,653	0.01	14.025	632	100.00	173	100.00
14.500 - 14.999.....	1	28,867	0.01	14.625	530	100.00	173	0.00
Total/Weighted Average:.....	<u>3,001</u>	<u>\$ 481,674,027</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

FICO Score at Origination of the Group I Mortgage Loans

FICO Score at Origination	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
481 - 500.....	7	\$ 1,310,378	0.27%	9.660%	500	76.15%	356	58.92%
501 - 520.....	95	17,115,627	3.55	9.576	511	74.57	355	59.05
521 - 540.....	125	21,460,911	4.46	9.053	531	77.62	354	61.89
541 - 560.....	170	28,573,910	5.93	8.923	552	78.53	355	67.47
561 - 580.....	299	50,378,481	10.46	8.553	570	78.79	354	67.09
581 - 600.....	312	51,776,907	10.75	8.459	591	81.74	355	72.80
601 - 620.....	347	56,272,347	11.68	8.354	610	82.77	355	69.41
621 - 640.....	534	79,368,744	16.48	8.076	630	82.38	353	71.74
641 - 660.....	448	68,271,404	14.17	8.076	650	83.08	356	59.10
661 - 680.....	307	46,890,673	9.73	7.941	670	83.27	354	52.88
681 - 700.....	142	23,948,008	4.97	7.816	689	84.32	356	51.32
701 - 720.....	96	16,514,376	3.43	7.835	708	86.62	355	50.31
721 - 740.....	65	11,176,550	2.32	7.770	731	85.75	350	62.19
741 - 760.....	34	4,658,731	0.97	8.024	750	89.89	356	62.18
761 - 780.....	10	1,974,136	0.41	8.255	770	91.91	355	43.53
781 - 800.....	8	1,639,023	0.34	8.030	788	79.13	356	0.00
801 >=.....	2	343,822	0.07	7.752	807	90.09	355	100.00
Total/Weighted Average:.....	<u>3,001</u>	<u>\$ 481,674,027</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

Documentation Type of the Group I Mortgage Loans

Documentation Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Verified Income/Stated Assets	26	\$ 3,993,345	0.83%	7.729%	652	76.93%	347	0.00%
Stated Income/Verified Assets	579	97,478,434	20.24	8.578	639	79.16	354	0.00
Stated/Stated Documentation	334	68,182,940	14.16	8.856	608	79.92	353	0.00
No Ratio.....	6	1,783,457	0.37	8.452	654	87.09	355	0.00
No Documentation.....	10	2,500,926	0.52	8.240	637	65.15	312	0.00
Full/Alt.....	2,046	307,734,925	63.89	8.110	617	83.31	355	100.00
Total/Weighted Average:.....	3,001	\$ 481,674,027	100.00%	8.309%	621	81.86%	354	63.89%

Occupancy Status of the Group I Mortgage Loans

Occupancy Status	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Owner-Occupied.....	2,731	\$ 437,629,409	90.86%	8.267%	618	81.87%	355	66.15%
Investor	228	36,248,500	7.53	8.735	647	80.93	352	42.58
2nd Home	42	7,796,118	1.62	8.680	621	85.50	351	35.77
Total/Weighted Average:.....	3,001	\$ 481,674,027	100.00%	8.309%	621	81.86%	354	63.89%

Loan Purpose of the Group I Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Refinance - Cash Out	1,734	\$ 327,081,649	67.91%	8.298%	611	79.99%	354	60.99%
Purchase.....	1,046	124,223,794	25.79	8.344	645	86.59	355	68.46
Refinance - Rate/Term	221	30,368,584	6.30	8.286	621	82.62	354	76.46
Total/Weighted Average:.....	3,001	\$ 481,674,027	100.00%	8.309%	621	81.86%	354	63.89%

Property Type of the Group I Mortgage Loans

Property Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Single Family.....	2,437	\$ 376,533,639	78.17%	8.310%	618	81.86%	355	65.92%
PUD	256	47,188,260	9.80	8.284	622	82.33	355	57.84
2-4 Family	136	29,372,851	6.10	8.403	636	80.63	350	49.99
Condominium.....	143	23,009,383	4.78	8.276	628	82.53	356	64.81
Townhouse	29	5,569,895	1.16	8.098	651	81.59	350	47.17
Total/Weighted Average:.....	3,001	\$ 481,674,027	100.00%	8.309%	621	81.86%	354	63.89%

Geographic Distribution of the Group I Mortgage Loans

Geographic Distribution	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
California.....	355	\$ 92,800,832	19.27%	8.036%	616	77.22%	354	49.68%
Florida.....	342	59,787,788	12.41	8.410	613	78.75	354	48.65
Arizona.....	135	24,603,104	5.11	8.142	631	81.51	354	59.68
Washington.....	133	22,737,493	4.72	8.055	623	81.07	356	74.76
Illinois.....	129	21,338,000	4.43	8.604	627	84.07	355	51.37
Oregon.....	119	20,263,912	4.21	8.003	622	80.68	357	78.53
Ohio.....	178	19,499,737	4.05	8.466	619	89.09	357	87.43
Colorado.....	121	17,903,179	3.72	7.969	636	83.38	356	79.30
Pennsylvania.....	126	13,498,888	2.80	8.583	622	83.75	351	75.70
Michigan.....	115	11,774,987	2.44	8.967	621	84.78	353	68.94
Utah.....	77	11,657,593	2.42	8.244	621	83.55	356	75.87
Virginia.....	64	11,480,898	2.38	8.396	634	87.21	353	67.59
Georgia.....	83	11,319,685	2.35	8.477	618	86.70	355	75.34
Nevada.....	48	10,567,429	2.19	7.832	628	80.66	356	66.66
Maryland.....	50	10,131,523	2.10	8.480	620	82.48	351	55.95
New Jersey.....	44	9,392,484	1.95	9.077	594	80.28	354	49.05
Idaho.....	70	8,697,045	1.81	8.226	618	80.15	355	63.48
Tennessee.....	78	8,537,626	1.77	8.100	638	87.47	357	89.04
Missouri.....	85	8,463,276	1.76	8.801	610	86.14	356	82.17
North Carolina.....	71	8,036,937	1.67	8.439	641	87.36	355	83.18
Minnesota.....	47	7,957,151	1.65	8.252	625	85.37	354	78.46
Texas.....	72	7,712,122	1.60	8.950	619	84.92	343	56.52
Massachusetts.....	30	7,625,909	1.58	8.219	636	84.02	355	60.35
New Mexico.....	36	5,787,303	1.20	8.394	621	83.37	356	69.44
Wisconsin.....	50	5,578,866	1.16	8.678	612	87.64	357	90.06
Hawaii.....	13	3,904,105	0.81	7.390	624	66.88	354	51.52
Kansas.....	37	3,854,468	0.80	8.496	615	86.49	355	85.20
Connecticut.....	17	3,658,068	0.76	8.364	587	82.19	354	52.04
New York.....	18	3,482,069	0.72	8.581	618	78.83	349	45.89
Indiana.....	32	3,402,833	0.71	8.691	609	88.84	351	85.50
Alabama.....	23	2,688,330	0.56	9.051	628	85.68	351	63.00
Louisiana.....	21	2,654,755	0.55	8.801	615	88.45	354	73.51
Oklahoma.....	24	2,580,391	0.54	8.555	641	88.39	349	86.10
South Carolina.....	25	2,570,147	0.53	9.033	606	89.75	355	75.43
Arkansas.....	29	2,405,594	0.50	8.173	657	82.05	358	78.24
Kentucky.....	23	2,242,056	0.47	8.688	611	89.73	358	86.40
Wyoming.....	14	1,677,015	0.35	8.185	618	80.66	357	82.93
Delaware.....	8	1,589,602	0.33	7.274	669	80.85	354	59.19
Rhode Island.....	6	1,549,543	0.32	8.342	612	77.66	356	60.16
Mississippi.....	14	1,427,425	0.30	8.374	643	90.83	357	80.19
Iowa.....	15	1,425,532	0.30	9.099	619	89.99	356	81.79
Nebraska.....	11	1,087,330	0.23	8.608	608	88.64	358	100.00
Montana.....	5	859,141	0.18	8.476	609	76.67	357	35.57
District of Columbia.....	3	842,601	0.17	7.949	596	58.66	353	41.54
West Virginia.....	2	217,071	0.05	8.334	563	71.86	353	40.40
Maine.....	2	213,901	0.04	8.030	596	75.09	359	100.00
Vermont.....	1	188,285	0.04	9.825	703	100.00	352	0.00
Total/Weighted Average:.....	<u>3,001</u>	<u>\$ 481,674,027</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

Original Prepayment Penalty Term of the Group I Mortgage Loans

Original Prepayment Penalty Term (mos.)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
No Prepayment Term	762	\$ 105,638,466	21.93%	8.787%	621	84.43%	353	62.86%
6	23	2,718,067	0.56	8.084	615	85.63	358	92.77
12	119	24,519,253	5.09	8.267	625	78.35	356	55.86
24	1,171	211,246,265	43.86	8.206	616	81.69	356	63.15
30	1	242,041	0.05	7.250	707	90.00	355	100.00
36	925	137,309,936	28.51	8.114	627	80.68	353	66.62
Total/Weighted Average:....	<u>3,001</u>	<u>\$ 481,674,027</u>	<u>100.00%</u>	<u>8.309%</u>	<u>621</u>	<u>81.86%</u>	<u>354</u>	<u>63.89%</u>

Margin of the Group I Mortgage Loans - ARM Loans

Margin (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
3.000 - 3.499	1	\$ 60,839	0.02%	8.250%	569	85.00%	351	100.00%
3.500 - 3.999	1	211,426	0.06	7.650	666	71.00	351	0.00
4.000 - 4.499	5	914,993	0.25	7.226	623	78.79	355	33.59
4.500 - 4.999	19	4,160,743	1.14	7.419	648	84.32	354	66.61
5.000 - 5.499	46	9,415,827	2.58	8.009	640	83.91	354	65.13
5.500 - 5.999	217	39,446,907	10.82	8.216	616	78.80	355	62.13
6.000 - 6.499	908	160,207,410	43.94	7.947	624	81.68	357	71.34
6.500 - 6.999	556	102,402,895	28.09	8.546	611	83.24	355	57.33
7.000 - 7.499	105	19,906,774	5.46	8.601	609	82.01	354	50.60
7.500 - 7.999	126	21,965,162	6.02	9.031	613	83.22	354	46.21
8.000 - 8.499	16	3,168,262	0.87	9.162	586	85.98	354	66.90
8.500 - 8.999	14	2,209,060	0.61	9.611	578	86.25	354	37.17
9.000 - 9.499	3	221,827	0.06	10.280	588	88.79	351	67.67
10.500 - 10.999	2	179,315	0.05	11.630	517	72.98	355	29.84
11.500 - 11.999	1	128,617	0.04	12.970	500	70.00	354	0.00
Total/Weighted Average:.....	<u>2,020</u>	<u>\$ 364,600,055</u>	<u>100.00%</u>	<u>8.265%</u>	<u>618</u>	<u>82.05%</u>	<u>356</u>	<u>63.12%</u>

Minimum Rate of the Group I Mortgage Loans - ARM Loans

Minimum Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
3.500 - 3.999.....	1	\$ 211,426	0.06%	7.650%	666	71.00%	351	0.00%
4.500 - 4.999.....	5	863,184	0.24	7.446	593	79.26	350	87.78
5.000 - 5.499.....	10	2,073,665	0.57	7.714	591	74.10	352	81.08
5.500 - 5.999.....	33	6,375,542	1.75	8.487	630	79.42	352	37.25
6.000 - 6.499.....	58	9,674,626	2.65	8.189	629	82.80	354	75.39
6.500 - 6.999.....	229	47,025,982	12.90	7.064	646	77.52	357	85.56
7.000 - 7.499.....	225	43,112,864	11.82	7.389	632	78.87	356	78.99
7.500 - 7.999.....	382	67,359,705	18.47	7.834	629	81.18	356	63.64
8.000 - 8.499.....	319	56,936,971	15.62	8.239	624	84.95	356	62.44
8.500 - 8.999.....	353	64,785,430	17.77	8.752	606	84.19	356	56.35
9.000 - 9.499.....	174	28,504,553	7.82	9.238	597	85.20	355	47.89
9.500 - 9.999.....	141	25,288,858	6.94	9.730	583	84.99	356	42.74
10.000 - 10.499.....	45	6,928,972	1.90	10.233	551	80.28	355	37.83
10.500 - 10.999.....	25	2,764,248	0.76	10.770	562	77.90	354	41.58
11.000 - 11.499.....	11	1,476,303	0.40	11.181	572	83.20	354	21.11
11.500 - 11.999.....	6	718,131	0.20	12.042	526	77.00	355	9.28
12.000 - 12.499.....	3	499,595	0.14	12.231	528	77.13	351	41.95
Total/Weighted Average:.....	<u>2,020</u>	<u>\$ 364,600,055</u>	<u>100.00%</u>	<u>8.265%</u>	<u>618</u>	<u>82.05%</u>	<u>356</u>	<u>63.12%</u>

Maximum Rate of the Group I Mortgage Loans - ARM Loans

Maximum Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
12.000 - 12.499.....	11	\$ 1,967,566	0.54%	6.420%	660	76.92%	358	92.71%
12.500 - 12.999.....	187	38,781,530	10.64	6.795	657	77.38	357	90.66
13.000 - 13.499.....	202	38,943,043	10.68	7.230	634	78.24	357	85.16
13.500 - 13.999.....	335	59,267,312	16.26	7.704	632	81.33	356	67.28
14.000 - 14.499.....	317	56,221,042	15.42	8.139	627	85.19	356	63.80
14.500 - 14.999.....	387	72,844,681	19.98	8.562	607	83.05	356	57.14
15.000 - 15.499.....	193	31,988,005	8.77	9.038	604	84.14	355	45.09
15.500 - 15.999.....	200	35,984,604	9.87	9.444	588	83.37	355	43.04
16.000 - 16.499.....	82	13,616,674	3.73	9.649	574	82.90	354	48.79
16.500 - 16.999.....	54	7,750,759	2.13	10.057	589	83.21	353	39.45
17.000 - 17.499.....	22	2,970,060	0.81	10.564	551	80.70	354	34.14
17.500 - 17.999.....	18	2,702,795	0.74	10.966	595	84.08	353	44.92
18.000 - 18.499.....	8	1,034,483	0.28	11.419	582	83.79	353	58.23
18.500 - 18.999.....	1	128,617	0.04	12.970	500	70.00	354	0.00
19.000 - 19.499.....	3	398,884	0.11	12.244	550	72.82	350	46.99
Total/Weighted Average:.....	<u>2,020</u>	<u>\$ 364,600,055</u>	<u>100.00%</u>	<u>8.265%</u>	<u>618</u>	<u>82.05%</u>	<u>356</u>	<u>63.12%</u>

Life Cap of the Group I Mortgage Loans - ARM Loans

Life Cap (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
5.000 - 5.499.....	7	\$ 1,199,445	0.33%	8.445%	614	70.83%	353	50.38%
5.500 - 5.999.....	1	125,520	0.03	8.550	622	80.00	353	100.00
6.000 - 6.499.....	1,711	305,597,795	83.82	8.218	619	82.28	356	64.67
6.500 - 6.999.....	1	163,045	0.04	8.050	615	72.89	352	100.00
7.000 - 7.499.....	300	57,514,250	15.77	8.509	617	81.11	354	55.00
Total/Weighted Average:.....	<u>2,020</u>	<u>\$ 364,600,055</u>	<u>100.00%</u>	<u>8.265%</u>	<u>618</u>	<u>82.05%</u>	<u>356</u>	<u>63.12%</u>

First Periodic Cap of the Group I Mortgage Loans - ARM Loans

First Periodic Cap (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
1.000 - 1.499.....	170	\$ 33,399,374	9.16%	8.507%	603	80.43%	356	61.15%
1.500 - 1.999.....	49	5,997,394	1.64	9.574	613	80.81	352	75.53
2.000 - 2.499.....	6	1,129,745	0.31	8.624	584	72.92	350	43.27
3.000 - 3.499.....	1,795	324,073,543	88.88	8.214	620	82.27	356	63.17
Total/Weighted Average:.....	<u>2,020</u>	<u>\$ 364,600,055</u>	<u>100.00%</u>	<u>8.265%</u>	<u>618</u>	<u>82.05%</u>	<u>356</u>	<u>63.12%</u>

Periodic Cap of the Group I Mortgage Loans - ARM Loans

Periodic Cap (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
1.000 - 1.499.....	1,761	\$ 317,905,646	87.19%	8.229%	618	82.22%	356	63.31%
1.500 - 1.999.....	259	46,694,409	12.81	8.508	618	80.87	353	61.83
Total/Weighted Average:.....	<u>2,020</u>	<u>\$ 364,600,055</u>	<u>100.00%</u>	<u>8.265%</u>	<u>618</u>	<u>82.05%</u>	<u>356</u>	<u>63.12%</u>

Next Rate Adjustment Date of the Group I Mortgage Loans - ARM Loans

Next Rate Adjustment Date	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
January 2008	4	\$ 488,806	0.13%	10.374%	563	85.68%	348	35.16%
February 2008	17	3,212,085	0.88	8.190	579	81.90	349	70.55
March 2008	22	4,497,237	1.23	8.389	637	80.46	350	40.16
April 2008	16	2,872,610	0.79	8.314	593	84.98	351	36.39
May 2008.....	54	9,535,445	2.62	8.795	626	80.48	352	31.96
June 2008.....	156	29,498,802	8.09	8.463	621	82.85	353	49.22
July 2008	175	34,107,804	9.35	8.485	614	81.60	354	53.02
August 2008	182	38,374,532	10.53	8.360	611	81.25	355	56.40
September 2008.....	246	48,642,008	13.34	8.408	614	82.65	356	60.56
October 2008	50	9,198,680	2.52	8.507	598	83.27	357	64.34
November 2008	314	53,380,829	14.64	7.895	622	80.76	358	68.66
December 2008	293	51,378,518	14.09	7.930	620	81.98	359	78.85
March 2009	5	1,089,428	0.30	7.676	627	74.81	350	78.90
April 2009	7	1,090,846	0.30	8.636	624	82.40	351	55.16
May 2009.....	51	6,741,468	1.85	9.321	621	79.81	352	70.38
June 2009.....	21	3,648,506	1.00	8.440	624	86.24	353	53.09
July 2009	90	17,849,733	4.90	8.547	620	83.05	354	57.51
August 2009.....	38	6,985,623	1.92	8.376	619	80.05	355	52.56
September 2009.....	24	5,000,443	1.37	8.118	641	85.65	356	67.40
October 2009	12	2,313,847	0.63	8.602	624	87.95	357	77.96
November 2009	125	17,536,654	4.81	8.017	624	83.49	358	81.47
December 2009	95	13,858,693	3.80	8.087	620	82.84	359	77.45
November 2010	1	191,767	0.05	8.500	681	80.00	358	0.00
September 2011.....	1	159,823	0.04	6.875	702	80.00	356	100.00
October 2011	2	276,218	0.08	7.550	702	81.08	357	73.85
November 2011	7	903,528	0.25	7.751	648	84.79	358	88.14
December 2011	12	1,766,124	0.48	7.352	663	82.60	359	90.09
Total/Weighted Average:	<u>2,020</u>	<u>\$ 364,600,055</u>	<u>100.00%</u>	<u>8.265%</u>	<u>618</u>	<u>82.05%</u>	<u>356</u>	<u>63.12%</u>

Group II Mortgage Loan Characteristics

Approximately 89.17% of the Group II Mortgage Loans are secured by first liens on the related Mortgaged Property and approximately 10.83% of the Group II Mortgage Loans are secured by second liens on the related Mortgaged Property, in each case, by aggregate principal balance of the Group II Mortgage Loans as of the Cut-off Date.

Approximately 24.32% of the Group II Mortgage Loans are fixed-rate Mortgage Loans and approximately 75.68% of the Group II Mortgage Loans are adjustable-rate Mortgage Loans, in each case, by aggregate principal balance of the Group II Mortgage Loans as of the Cut-off Date.

Approximately 16.99% of the Group II Mortgage Loans are Interest Only Loans. Approximately 27.29% of the first lien Group II Mortgage Loans had a loan-to-value ratio in excess of 80% at origination. None of the Group II Mortgage Loans is insured by mortgage insurance policies. Approximately 84.62% of the Group II Mortgage Loans are subject to Prepayment Charges.

The average principal balance of the Group II Mortgage Loans at origination was approximately \$210,678. No Group II Mortgage Loan had a principal balance at origination greater than approximately \$1,325,000 or less than approximately \$12,278. The average principal balance of the Group II Mortgage Loans as of the Cut-off Date was approximately \$210,283. No Group II Mortgage Loan had a principal balance as of the Cut-off Date greater than approximately \$1,322,092 or less than approximately \$12,236.

The Group II Mortgage Loans had Mortgage Rates as of the Cut-off Date ranging from approximately 5.550% per annum to approximately 14.990% per annum, and the weighted average Mortgage Rate was approximately 8.334% per annum. As of the Cut-off Date, the Group II adjustable rate Mortgage Loans had Gross Margins ranging from approximately 2.500% per annum to approximately 10.000% per annum, Minimum Mortgage Rates ranging from approximately 2.875% per annum to approximately 12.650% per annum and Maximum Mortgage Rates ranging from approximately 11.550% per annum to approximately 18.650% per annum. As of the Cut-off Date, the weighted average Gross Margin was approximately 6.339% per annum, the weighted average Minimum Mortgage Rate was approximately 7.760% per annum and the weighted average Maximum Mortgage Rate was approximately 14.126% per annum. The latest next Adjustment Date following the Cut-off Date on any Group II adjustable-rate Mortgage Loan occurs on December 1, 2011 and the weighted average next Adjustment Date for all of the Group II adjustable-rate Mortgage Loans following the Cut-off Date is December 1, 2008.

The weighted average combined loan-to-value ratio of the Group II Mortgage Loans at origination was approximately 93.41%. At origination, no Group II Mortgage Loan had a combined loan-to-value ratio greater than 100.00% or less than approximately 15.86%.

The weighted average remaining term to stated maturity of the Group II Mortgage Loans was approximately 351 months as of the Cut-off Date. None of the Group II Mortgage Loans had a first due date prior to May 1, 2005 or will have a first due date after January 1, 2007 or will have a remaining term to stated maturity of less than 113 months or greater than 359 months as of the Cut-off Date. The latest maturity date of any Group II Mortgage Loan is December 1, 2036.

As of the Cut-off Date, the non-zero weighted average credit score of the Group II Mortgage Loans is approximately 646. No Group II Mortgage Loan for which a credit score is available had a credit score as of the Cut-off Date greater than 796 or less than 500.

The Group II Mortgage Loans are expected to have the following additional characteristics as of the Cut-off Date (the sum in any column may not equal the total indicated due to rounding):

Product Type of the Group II Mortgage Loans

Product Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Balloon 15/30	117	\$ 8,019,676	1.79%	11.599%	656	98.29%	174	31.58%
Balloon 30/40	211	20,392,781	4.54	10.319	651	93.43	357	50.21
Balloon 30/45	17	3,639,921	0.81	7.348	665	79.44	358	92.04
Balloon 30/50	6	2,078,796	0.46	7.778	644	78.56	358	65.21
Fixed 10yr.....	1	113,538	0.03	13.025	623	100.00	113	0.00
Fixed 15yr.....	7	658,536	0.15	8.608	613	61.19	173	34.81
Fixed 20yr.....	29	1,314,306	0.29	9.620	648	89.21	233	68.52
Fixed 30yr.....	565	68,135,202	15.18	9.314	647	88.94	354	58.55
Fixed 30yr - IO	19	4,821,050	1.07	8.562	646	83.49	354	37.55
ARM 2yr/6mo	263	59,084,714	13.16	8.416	627	81.93	353	45.70
ARM 2yr/6mo - IO.....	163	59,954,508	13.35	7.571	661	80.72	355	37.48
ARM 2yr/6mo - 40yr Amterm.....	172	58,479,794	13.03	8.087	635	81.09	354	32.79
ARM 2yr/6mo - 45yr Amterm.....	37	16,107,416	3.59	8.163	625	86.59	358	62.07
ARM 2yr/6mo - 50yr Amterm.....	176	54,854,330	12.22	7.693	652	81.27	358	53.19
ARM 2yr/1yr - 40yr Amterm.....	6	1,282,993	0.29	7.604	647	79.99	358	71.34
ARM 2yr/1yr - 45yr Amterm.....	84	22,696,944	5.06	7.710	668	80.11	358	35.76
ARM 3yr/6mo	59	10,754,652	2.40	8.316	629	80.16	355	49.71
ARM 3yr/6mo - IO.....	21	5,392,329	1.20	8.311	653	83.96	354	31.66
ARM 3yr/6mo - 40yr Amterm.....	38	12,402,896	2.76	8.186	643	85.66	354	35.58
ARM 3yr/6mo - 45yr Amterm.....	23	6,898,578	1.54	8.345	640	87.93	357	25.14
ARM 3yr/6mo - 50yr Amterm.....	22	5,992,817	1.33	7.743	626	79.92	358	60.99
ARM 3yr/1yr - 40yr Amterm.....	1	139,857	0.03	7.750	643	79.99	359	0.00
ARM 3yr/1yr - 45yr Amterm.....	34	7,889,793	1.76	7.837	657	81.03	358	47.48
ARM 3yr/1yr - 50yr Amterm.....	10	1,838,659	0.41	7.801	657	83.50	358	62.47
ARM 5yr/6mo	12	2,657,685	0.59	7.999	660	81.81	354	48.64
ARM 5yr/6mo - IO.....	20	6,122,120	1.36	7.278	651	77.65	356	47.99
ARM 5yr/6mo - 40yr Amterm.....	8	3,092,741	0.69	7.583	664	77.01	354	38.48
ARM 5yr/6mo - 45yr Amterm.....	1	155,050	0.03	7.500	636	80.00	358	100.00
ARM 5yr/6mo - 50yr Amterm.....	8	2,442,338	0.54	7.306	669	81.92	358	69.05
ARM 5yr/1yr - 45 Amterm.....	5	1,540,183	0.34	7.608	687	80.70	358	38.73
Total/Weighted Average:.....	<u>2,135</u>	<u>\$ 448,954,202</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

Lien of the Group II Mortgage Loans

Lien	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
First.....	1,504	\$ 400,351,451	89.17%	7.976%	644	81.59%	355	46.54%
Second.....	631	48,602,751	10.83	11.275	659	99.63	324	42.09
Total/Weighted Average:.....	<u>2,135</u>	<u>\$ 448,954,202</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

Principal Balances at Origination of the Group II Mortgage Loans

Principal Balance at Origination (\$)	Number of Mortgage Loans	Aggregate Original Principal Balance	% of Aggregate Original Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
1 - 50,000.....	190	\$ 6,479,119	1.44%	11.297%	645	96.42%	306	57.02%
50,001 - 100,000.....	446	34,690,287	7.71	10.287	646	93.45	334	53.15
100,001 - 150,000.....	389	48,288,280	10.74	9.246	645	88.42	341	56.59
150,001 - 200,000.....	267	46,881,328	10.42	8.225	644	82.71	354	55.25
200,001 - 250,000.....	213	48,068,500	10.69	7.940	644	82.35	355	49.34
250,001 - 300,000.....	143	39,282,578	8.73	7.778	651	81.41	355	41.32
300,001 - 350,000.....	92	29,663,974	6.59	7.831	654	81.97	356	38.62
350,001 - 400,000.....	79	29,525,646	6.56	7.787	652	82.08	355	43.37
400,001 - 450,000.....	82	35,567,748	7.91	7.970	646	82.69	355	50.17
450,001 - 500,000.....	99	47,063,615	10.46	7.988	645	81.63	355	32.21
500,001 - 550,000.....	48	25,244,439	5.61	8.008	645	81.39	356	39.79
550,001 - 600,000.....	43	24,595,800	5.47	7.974	656	81.61	356	32.40
600,001 - 650,000.....	18	11,275,500	2.51	8.104	629	80.73	355	32.97
650,001 - 700,000.....	5	3,425,200	0.76	7.971	596	78.96	358	80.16
700,001 - 750,000.....	3	2,172,599	0.48	7.684	664	78.27	355	33.14
750,001 - 800,000.....	4	3,104,550	0.69	7.796	651	83.28	356	74.51
800,001 - 850,000.....	1	823,500	0.18	7.500	666	90.00	359	100.00
850,001 - 900,000.....	4	3,528,000	0.78	7.828	663	82.55	353	49.57
900,001 - 950,000.....	1	910,000	0.20	9.990	542	70.00	354	0.00
950,001 - 1,000,000.....	1	960,000	0.21	6.875	710	80.00	358	100.00
1,000,001 - 1,050,000.....	2	2,049,000	0.46	8.147	654	74.98	352	0.00
1,150,001 - 1,200,000.....	2	2,339,000	0.52	8.843	591	74.71	357	100.00
1,200,001 - 1,250,000.....	1	1,225,000	0.27	7.375	594	64.47	359	100.00
1,300,001 - 1,350,000.....	2	2,634,000	0.59	9.073	588	70.81	352	0.00
Total/Weighted Average:.....	<u>2,135</u>	<u>\$ 449,797,663</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

Remaining Principal Balance of the Group II Mortgage Loans

Remaining Principal Balance (\$)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
1 - 50,000.....	193	\$ 6,612,302	1.47%	11.261%	644	96.35%	307	58.00%
50,001 - 100,000.....	444	34,538,773	7.69	10.286	646	93.43	334	52.79
100,001 - 150,000.....	389	48,192,474	10.73	9.250	645	88.45	341	56.53
150,001 - 200,000.....	266	46,624,963	10.39	8.218	644	82.67	354	55.43
200,001 - 250,000.....	214	48,208,457	10.74	7.944	643	82.26	355	49.08
250,001 - 300,000.....	142	38,962,231	8.68	7.772	651	81.51	355	41.58
300,001 - 350,000.....	92	29,620,597	6.60	7.831	654	81.97	356	38.62
350,001 - 400,000.....	79	29,478,373	6.57	7.787	652	82.08	355	43.37
400,001 - 450,000.....	82	35,519,752	7.91	7.970	646	82.69	355	50.17
450,001 - 500,000.....	99	47,005,982	10.47	7.988	645	81.63	355	32.21
500,001 - 550,000.....	48	25,209,608	5.62	8.008	645	81.39	356	39.79
550,001 - 600,000.....	43	24,573,143	5.47	7.974	656	81.61	356	32.40
600,001 - 650,000.....	18	11,261,781	2.51	8.104	629	80.73	355	32.97
650,001 - 700,000.....	5	3,424,190	0.76	7.971	596	78.96	358	80.16
700,001 - 750,000.....	3	2,168,311	0.48	7.684	664	78.27	355	33.14
750,001 - 800,000.....	4	3,099,803	0.69	7.796	651	83.28	356	74.51
800,001 - 850,000.....	1	823,375	0.18	7.500	666	90.00	359	100.00
850,001 - 900,000.....	4	3,525,657	0.79	7.828	663	82.55	353	49.57
900,001 - 950,000.....	1	909,116	0.20	9.990	542	70.00	354	0.00
950,001 - 1,000,000.....	1	960,000	0.21	6.875	710	80.00	358	100.00
1,000,001 - 1,050,000	2	2,044,415	0.46	8.147	654	74.98	352	0.00
1,150,001 - 1,200,000	2	2,336,729	0.52	8.843	591	74.71	357	100.00
1,200,001 - 1,250,000	1	1,224,804	0.27	7.375	594	64.47	359	100.00
1,300,001 - 1,350,000	2	2,629,366	0.59	9.073	588	70.81	352	0.00
Total/Weighted Average:.....	<u>2,135</u>	<u>\$ 448,954,202</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

Original Terms of the Group II Mortgage Loans

Original Term (months)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
120.....	1	\$ 113,538	0.03%	13.025%	623	100.00%	113	0.00%
180.....	124	8,678,212	1.93	11.372	653	95.47	174	31.82
240.....	29	1,314,306	0.29	9.620	648	89.21	233	68.52
360.....	<u>1,981</u>	<u>438,848,146</u>	<u>97.75</u>	<u>8.268</u>	<u>646</u>	<u>83.29</u>	<u>355</u>	<u>46.28</u>
Total/Weighted Average:	<u>2,135</u>	<u>\$ 448,954,202</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

Remaining Terms of the Group II Mortgage Loans

Remaining Term (months)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
60 - 119	1	\$ 113,538	0.03%	13.025%	623	100.00%	113	0.00%
120 - 179	124	8,678,212	1.93	11.372	653	95.47	174	31.82
180 - 239	29	1,314,306	0.29	9.620	648	89.21	233	68.52
300 - 359	<u>1,981</u>	<u>438,848,146</u>	<u>97.75</u>	<u>8.268</u>	<u>646</u>	<u>83.29</u>	<u>355</u>	<u>46.28</u>
Total/Weighted Average:	<u>2,135</u>	<u>\$ 448,954,202</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

Original Loan-to-Value Ratio of the Group II Mortgage Loans

Original Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
<= 50.00	27	\$ 3,187,729	0.71%	7.920%	617	40.32%	341	49.17%
50.01 - 55.00	7	1,120,587	0.25	8.572	589	52.68	309	29.75
55.01 - 60.00	10	2,667,788	0.59	8.187	625	58.48	348	15.59
60.01 - 65.00	24	6,686,469	1.49	7.962	616	63.40	353	55.20
65.01 - 70.00	41	14,436,376	3.22	8.388	613	69.09	353	35.45
70.01 - 75.00	77	23,039,442	5.13	7.950	629	74.15	354	36.33
75.01 - 80.00	883	239,937,837	53.44	7.714	658	79.89	356	43.41
80.01 - 85.00	93	28,172,735	6.28	8.418	603	84.28	354	47.44
85.01 - 90.00	141	36,311,369	8.09	8.351	623	89.84	352	55.68
90.01 - 95.00	107	20,167,613	4.49	8.819	623	94.75	351	76.83
95.01 - 100.00	725	73,226,256	16.31	10.354	657	99.95	336	46.48
Total/Weighted Average:....	<u>2,135</u>	<u>\$ 448,954,202</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

Original Combined Loan-to-Value Ratio of the Group II Mortgage Loans

Original Combined Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc(%)
<= 50.00	27	\$ 3,187,729	0.71%	7.920%	617	40.32%	341	49.17%
50.01 - 55.00	7	1,120,587	0.25	8.572	589	52.68	309	29.75
55.01 - 60.00	9	2,529,821	0.56	8.191	618	58.40	348	16.44
60.01 - 65.00	23	6,540,348	1.46	7.967	617	63.37	353	56.44
65.01 - 70.00	39	13,686,659	3.05	8.502	611	69.08	353	36.59
70.01 - 75.00	38	12,766,762	2.84	8.092	602	73.86	352	46.53
75.01 - 80.00	99	30,276,819	6.74	7.997	616	79.36	354	52.82
80.01 - 85.00	89	27,928,360	6.22	8.379	604	83.96	354	44.69
85.01 - 90.00	146	39,000,263	8.69	8.336	623	88.41	352	52.98
90.01 - 95.00	130	26,978,610	6.01	8.643	631	90.72	352	62.66
95.01 - 100.00	1,528	284,938,244	63.47	8.351	663	85.02	351	43.44
Total/Weighted Average: ...	<u>2,135</u>	<u>\$ 448,954,202</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

Mortgage Rate of the Group II Mortgage Loans

Mortgage Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
5.500 - 5.999.....	3	\$ 1,332,090	0.30%	5.659%	724	81.56%	346	100.00%
6.000 - 6.499.....	17	5,192,546	1.16	6.317	670	77.46	356	87.67
6.500 - 6.999.....	169	49,117,294	10.94	6.800	662	78.17	356	76.63
7.000 - 7.499.....	244	72,023,331	16.04	7.266	655	79.23	356	56.38
7.500 - 7.999.....	381	100,109,152	22.30	7.746	655	81.17	355	39.17
8.000 - 8.499.....	225	61,578,237	13.72	8.234	646	83.02	355	38.05
8.500 - 8.999.....	268	64,709,477	14.41	8.727	627	84.43	354	41.02
9.000 - 9.499.....	77	16,209,779	3.61	9.229	616	87.06	353	31.20
9.500 - 9.999.....	164	29,042,888	6.47	9.732	615	87.41	350	33.96
10.000 - 10.499.....	88	9,088,600	2.02	10.207	645	93.42	333	53.04
10.500 - 10.999.....	123	11,853,977	2.64	10.763	653	94.41	334	32.84
11.000 - 11.499.....	92	7,940,462	1.77	11.238	649	97.12	327	36.41
11.500 - 11.999.....	103	7,649,590	1.70	11.778	657	99.50	328	17.89
12.000 - 12.499.....	83	5,947,983	1.32	12.210	633	99.59	312	35.19
12.500 - 12.999.....	78	5,713,389	1.27	12.690	628	98.46	329	55.86
13.000 - 13.499.....	11	818,490	0.18	13.169	635	99.99	224	11.93
13.500 - 13.999.....	7	502,087	0.11	13.684	617	98.83	234	34.96
14.000 - 14.499.....	1	21,972	0.00	14.100	657	100.00	173	0.00
14.500 - 14.999.....	1	102,858	0.02	14.990	638	95.00	171	0.00
Total/Weighted Average:	<u>2,135</u>	<u>\$ 448,954,202</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

FICO Score at Origination of the Group II Mortgage Loans

FICO Score at Origination	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
481 - 500.....	1	\$ 82,793	0.02%	9.500%	500	30.18%	355	100.00%
501 - 520.....	33	6,159,430	1.37	8.841	513	82.46	352	71.59
521 - 540.....	35	5,563,120	1.24	8.532	530	78.16	349	77.25
541 - 560.....	63	17,025,973	3.79	9.040	550	79.57	348	57.08
561 - 580.....	106	21,401,520	4.77	8.925	571	83.15	351	67.02
581 - 600.....	109	25,979,700	5.79	8.489	591	83.78	351	60.35
601 - 620.....	189	43,344,429	9.65	8.502	611	84.70	352	61.30
621 - 640.....	386	75,067,432	16.72	8.465	631	83.90	351	58.86
641 - 660.....	409	81,655,708	18.19	8.247	650	83.42	354	37.90
661 - 680.....	337	70,505,935	15.70	8.177	669	83.44	350	36.38
681 - 700.....	185	38,667,378	8.61	8.028	689	83.28	351	34.89
701 - 720.....	132	29,587,690	6.59	7.968	709	84.23	352	26.72
721 - 740.....	81	20,044,500	4.46	8.108	730	84.76	351	20.45
741 - 760.....	34	7,414,890	1.65	7.991	749	85.51	351	40.69
761 - 780.....	26	5,220,465	1.16	7.787	770	84.36	351	36.67
781 - 800.....	9	1,233,240	0.27	8.677	787	82.86	339	37.79
Total/Weighted Average:	<u>2,135</u>	<u>\$ 448,954,202</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

Documentation Type of the Group II Mortgage Loans

Documentation Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Verified Income/Stated Assets ..	6	\$ 953,716	0.21%	7.987%	655	84.86%	340	0.00%
Stated Income/Verified Assets ..	801	179,496,778	39.98	8.411	665	82.68	351	0.00
Stated/Stated Documentation	237	57,465,202	12.80	9.018	635	82.72	349	0.00
No Ratio	12	4,052,742	0.90	9.335	627	95.99	354	0.00
No Documentation.....	3	210,851	0.05	9.100	641	69.08	352	0.00
Full/Alt.....	1,076	206,774,912	46.06	8.057	632	84.29	352	100.00
Total/Weighted Average:.....	2,135	\$ 448,954,202	100.00%	8.334%	646	83.54%	351	46.06%

Occupancy Status of the Group II Mortgage Loans

Occupancy Status	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Owner-Occupied	2,084	\$ 439,931,746	97.99%	8.329%	646	83.65%	352	46.36%
Investor	42	6,932,594	1.54	8.476	649	77.24	343	31.23
2nd Home	9	2,089,862	0.47	8.791	627	83.05	345	32.03
Total/Weighted Average:....	2,135	\$ 448,954,202	100.00%	8.334%	646	83.54%	351	46.06%

Loan Purpose of the Group II Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Purchase	1,620	\$ 314,326,230	70.01%	8.329%	656	84.53%	352	42.55%
Refinance - Cash Out	488	128,698,362	28.67	8.336	622	81.21	351	53.57
Refinance - Rate/Term	27	5,929,609	1.32	8.523	624	81.84	351	68.73
Total/Weighted Average: ..	2,135	\$ 448,954,202	100.00%	8.334%	646	83.54%	351	46.06%

Property Type of the Group II Mortgage Loans

Property Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Single Family	1,558	\$ 325,117,066	72.42%	8.314%	645	83.77%	351	46.25%
PUD	300	66,163,125	14.74	8.305	641	83.63	355	57.56
Condominium.....	181	33,558,097	7.47	8.439	650	83.82	350	40.53
2-4 Family	85	21,809,059	4.86	8.573	665	79.88	348	17.65
Townhouse	11	2,306,854	0.51	8.079	638	80.04	354	37.65
Total/Weighted Average: ...	2,135	\$ 448,954,202	100.00%	8.334%	646	83.54%	351	46.06%

Geographic Distribution of the Group II Mortgage Loans

Geographic Distribution	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
California	738	\$ 206,134,938	45.91%	8.211%	650	83.35%	352	36.15%
Florida	318	63,773,997	14.21	8.313	643	82.30	352	43.80
Washington	119	27,712,955	6.17	8.177	661	83.80	356	50.42
Arizona	67	13,427,653	2.99	8.220	650	83.74	352	59.38
Illinois	51	9,639,997	2.15	8.892	650	85.79	344	29.19
Oregon	48	9,437,042	2.10	7.893	649	82.25	356	56.49
New York	52	8,565,015	1.91	9.782	648	88.40	339	29.42
Virginia	44	7,761,459	1.73	8.551	650	85.71	352	48.13
Texas	74	7,751,441	1.73	8.654	622	83.41	344	58.74
Georgia	47	7,635,805	1.70	8.515	636	86.13	356	76.02
Nevada	35	6,907,090	1.54	8.405	650	82.39	351	45.67
Maryland	26	5,960,810	1.33	8.938	613	85.70	348	60.80
Colorado	37	5,777,904	1.29	7.943	637	82.96	357	93.52
New Jersey	24	5,716,168	1.27	8.968	623	78.94	347	19.20
Utah	28	5,459,568	1.22	7.846	650	80.59	356	64.16
Michigan	42	4,956,976	1.10	8.648	636	81.83	343	69.61
North Carolina	37	4,733,445	1.05	8.554	625	88.43	352	85.59
Idaho	25	4,508,159	1.00	7.693	644	79.43	357	64.61
Massachusetts	18	4,398,461	0.98	8.742	675	84.87	350	20.94
Pennsylvania	33	4,179,098	0.93	8.408	634	86.51	351	72.39
Ohio	27	4,072,888	0.91	8.124	662	84.87	358	87.85
Tennessee	35	3,849,232	0.86	8.264	619	86.34	353	90.25
Louisiana	22	2,653,870	0.59	8.621	626	83.69	351	59.19
Indiana	20	2,022,499	0.45	9.357	595	82.19	326	64.76
Missouri	20	1,907,248	0.42	8.713	606	86.00	354	89.06
South Carolina	10	1,610,876	0.36	8.607	645	94.91	356	97.58
Rhode Island	6	1,453,962	0.32	8.384	667	77.21	353	40.45
Mississippi	12	1,394,427	0.31	8.799	638	88.34	352	68.00
Oklahoma	15	1,316,696	0.29	9.065	620	88.96	357	90.20
Minnesota	10	1,306,932	0.29	8.205	643	88.39	355	76.91
Hawaii	2	1,281,373	0.29	10.990	582	72.99	357	90.04
Connecticut	9	1,261,456	0.28	8.355	613	85.01	344	67.98
District of Columbia	5	1,193,651	0.27	8.777	591	76.80	311	31.90
Alabama	12	1,185,538	0.26	8.732	606	87.07	357	65.85
Kentucky	10	1,053,222	0.23	8.855	612	88.53	358	84.20
New Mexico	8	981,112	0.22	8.293	610	80.94	354	75.94
Wisconsin	9	938,185	0.21	8.809	603	86.41	357	78.65
Arkansas	12	879,603	0.20	8.062	648	85.54	352	100.00
Montana	5	810,684	0.18	7.872	653	80.00	357	41.36
Kansas	6	743,607	0.17	8.099	627	89.07	351	59.83
Nebraska	6	709,937	0.16	8.076	618	86.89	345	100.00
Delaware	2	456,954	0.10	8.983	581	80.42	356	45.81
Maine	1	437,698	0.10	7.550	729	100.00	356	100.00
Iowa	2	291,829	0.07	7.866	653	85.47	358	100.00
West Virginia	2	251,782	0.06	8.610	590	85.80	351	100.00
New Hampshire	1	171,390	0.04	7.875	702	73.62	347	100.00
North Dakota	1	141,641	0.03	8.350	691	100.00	356	100.00
Wyoming	2	137,928	0.03	8.725	629	84.00	358	100.00
Total/Weighted Average:	<u>2,135</u>	<u>\$ 448,954,202</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

Original Prepayment Penalty Term of the Group II Mortgage Loans

Original Prepayment Penalty Term (mos.)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
No Prepayment Penalty	461	\$ 69,041,752	15.38%	9.093%	641	85.60%	347	45.81%
6.....	4	543,690	0.12	7.855	650	80.90	351	23.69
12.....	170	43,082,536	9.60	8.556	652	83.38	352	45.39
24.....	924	224,039,956	49.90	8.163	646	83.36	353	43.08
30.....	1	152,437	0.03	7.750	734	100.00	355	100.00
36.....	575	112,093,830	24.97	8.125	647	82.69	351	52.45
Total/Weighted Average: ...	<u>2,135</u>	<u>\$ 448,954,202</u>	<u>100.00%</u>	<u>8.334%</u>	<u>646</u>	<u>83.54%</u>	<u>351</u>	<u>46.06%</u>

Margin of the Group II Mortgage Loans - ARM Loans

Margin (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
2.500 - 2.999	2	\$ 195,830	0.06%	7.940%	580	59.73%	347	0.00%
3.500 - 3.999	4	1,215,177	0.36	6.782	634	74.66	352	69.70
4.000 - 4.499	10	2,295,256	0.68	6.980	633	78.85	351	51.72
4.500 - 4.999	13	3,779,683	1.11	7.301	651	79.77	350	55.65
5.000 - 5.499	45	14,110,861	4.15	7.598	646	83.33	352	61.83
5.500 - 5.999	120	35,179,112	10.35	7.893	631	80.09	353	49.61
6.000 - 6.499	537	158,259,959	46.58	7.651	658	80.62	357	45.30
6.500 - 6.999	296	85,768,742	25.24	8.308	635	84.50	355	38.09
7.000 - 7.499	61	16,244,321	4.78	8.349	640	82.45	354	30.86
7.500 - 7.999	63	18,945,813	5.58	8.788	616	79.55	354	29.57
8.000 - 8.499	9	1,850,763	0.54	9.093	641	80.11	351	39.54
8.500 - 8.999	2	1,752,134	0.52	9.563	630	77.62	354	25.39
10.000 - 10.499	1	182,744	0.05	10.500	567	85.00	354	0.00
Total/Weighted Average:	<u>1,163</u>	<u>\$ 339,780,396</u>	<u>100.00%</u>	<u>7.944%</u>	<u>645</u>	<u>81.61%</u>	<u>356</u>	<u>43.11%</u>

Minimum Rate of the Group II Mortgage Loans - ARM Loans

Minimum Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
2.500 - 2.999.....	1	\$ 146,121	0.04%	7.750%	568	65.00%	345	0.00%
3.500 - 3.999.....	3	790,177	0.23	6.933	619	69.10	351	53.41
4.000 - 4.499.....	5	1,107,601	0.33	6.817	624	78.81	349	68.06
4.500 - 4.999.....	6	1,792,141	0.53	6.467	650	75.57	347	73.94
5.000 - 5.499.....	20	4,273,039	1.26	7.799	620	84.48	349	55.81
5.500 - 5.999.....	35	8,488,523	2.50	8.258	632	85.43	350	57.53
6.000 - 6.499.....	23	5,990,935	1.76	6.724	651	78.99	355	86.09
6.500 - 6.999.....	143	44,965,707	13.23	7.057	660	80.66	356	70.69
7.000 - 7.499.....	212	63,806,455	18.78	7.314	655	79.30	356	53.74
7.500 - 7.999.....	290	82,901,138	24.40	7.770	656	80.80	356	32.39
8.000 - 8.499.....	168	49,323,933	14.52	8.232	645	82.49	356	31.03
8.500 - 8.999.....	145	44,409,492	13.07	8.724	633	84.42	356	34.76
9.000 - 9.499.....	41	10,662,284	3.14	9.260	611	88.79	355	28.74
9.500 - 9.999.....	50	16,649,175	4.90	9.704	593	83.52	354	16.05
10.000 - 10.499.....	10	1,473,417	0.43	10.211	563	81.15	354	39.86
10.500 - 10.999.....	7	2,236,338	0.66	10.827	585	76.81	354	54.72
11.000 - 11.499.....	3	585,636	0.17	11.169	567	70.74	354	55.57
12.500 - 12.999.....	1	178,285	0.05	12.650	554	64.98	351	0.00
Total/Weighted Average: ...	<u>1,163</u>	<u>\$ 339,780,396</u>	<u>100.00%</u>	<u>7.944%</u>	<u>645</u>	<u>81.61%</u>	<u>356</u>	<u>43.11%</u>

Maximum Rate of the Group II Mortgage Loans - ARM Loans

Maximum Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
11.500 - 11.999.....	4	\$ 1,891,390	0.56%	6.019%	708	82.58%	348	100.00%
12.000 - 12.499.....	9	2,942,656	0.87	6.309	677	77.24	357	78.25
12.500 - 12.999.....	120	36,409,586	10.72	6.816	664	79.81	357	77.63
13.000 - 13.499.....	178	52,469,708	15.44	7.236	654	79.67	356	56.88
13.500 - 13.999.....	277	79,780,490	23.48	7.676	656	80.81	356	35.36
14.000 - 14.499.....	186	56,040,126	16.49	8.007	648	81.78	355	37.88
14.500 - 14.999.....	190	53,289,692	15.68	8.484	635	84.15	355	36.64
15.000 - 15.499.....	74	20,115,528	5.92	8.762	633	85.18	354	26.44
15.500 - 15.999.....	74	21,860,491	6.43	9.243	608	84.55	354	30.17
16.000 - 16.499.....	17	5,479,699	1.61	9.570	602	79.29	354	14.42
16.500 - 16.999.....	24	8,063,735	2.37	10.154	576	79.28	354	23.75
17.000 - 17.499.....	7	880,616	0.26	10.682	566	78.47	354	65.70
17.500 - 17.999.....	1	182,744	0.05	10.500	567	85.00	354	0.00
18.000 - 18.499.....	1	195,651	0.06	11.090	561	80.00	355	0.00
18.500 - 18.999.....	1	178,285	0.05	12.650	554	64.98	351	0.00
Total/Weighted Average:.....	<u>1,163</u>	<u>\$ 339,780,396</u>	<u>100.00%</u>	<u>7.944%</u>	<u>645</u>	<u>81.61%</u>	<u>356</u>	<u>43.11%</u>

Life Cap of the Group II Mortgage Loans - ARM Loans

Life Cap (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
5.000 - 5.499	8	\$ 2,833,139	0.83%	8.342%	659	80.47%	353	46.16%
6.000 - 6.499	945	271,487,382	79.90	7.907	647	82.18	356	44.57
6.500 - 6.999	5	2,581,953	0.76	8.909	650	76.69	351	27.61
7.000 - 7.499	205	62,877,921	18.51	8.048	636	79.43	353	37.30
Total/Weighted Average:	<u>1,163</u>	<u>\$ 339,780,396</u>	<u>100.00%</u>	<u>7.944%</u>	<u>645</u>	<u>81.61%</u>	<u>356</u>	<u>43.11%</u>

First Periodic Cap of the Group II Mortgage Loans - ARM Loans

First Periodic Cap (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
1.500 - 1.999	4	\$ 505,267	0.15%	8.957%	606	88.20%	352	84.97%
2.000 - 2.499	20	6,167,413	1.82	8.457	630	81.81	351	51.83
2.500 - 2.999	1	353,814	0.10	6.740	683	80.00	353	0.00
3.000 - 3.499	1,137	332,548,637	97.87	7.934	645	81.60	356	42.95
6.000 - 6.499	1	205,265	0.06	8.540	562	80.00	342	0.00
Total/Weighted Average:	<u>1,163</u>	<u>\$ 339,780,396</u>	<u>100.00%</u>	<u>7.944%</u>	<u>645</u>	<u>81.61%</u>	<u>356</u>	<u>43.11%</u>

Periodic Cap of the Group II Mortgage Loans - ARM Loans

Periodic Cap (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
1.000 - 1.499	985	\$ 283,517,810	83.44%	7.918%	646	82.21%	356	44.56%
1.500 - 1.999	177	56,057,321	16.50	8.076	642	78.60	353	35.91
2.000 - 2.499	1	205,265	0.06	8.540	562	80.00	342	0.00
Total/Weighted Average:	<u>1,163</u>	<u>\$ 339,780,396</u>	<u>100.00%</u>	<u>7.944%</u>	<u>645</u>	<u>81.61%</u>	<u>356</u>	<u>43.11%</u>

Next Rate Adjustment Date of the Group II Mortgage Loans - ARM Loans

Next Rate Adjustment Date	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
May 2007	1	\$ 75,500	0.02%	8.500%	565	94.97%	340	100.00%
June 2007	2	361,701	0.11	7.449	602	81.59	341	0.00
July 2007	2	253,365	0.07	8.400	581	76.38	342	18.98
August 2007	1	129,373	0.04	7.250	685	80.00	343	0.00
September 2007	5	575,193	0.17	7.688	585	83.24	344	62.71
October 2007	4	927,045	0.27	6.723	658	78.75	345	76.03
November 2007	9	1,928,606	0.57	7.757	621	84.63	346	64.75
December 2007	19	4,669,202	1.37	7.522	620	81.38	347	67.62
January 2008	39	7,028,262	2.07	7.876	614	87.37	348	83.87
February 2008	9	2,687,063	0.79	7.801	633	82.04	349	59.94
March 2008	16	4,688,843	1.38	8.197	622	79.80	350	41.10
April 2008	15	6,795,486	2.00	8.577	620	81.31	351	29.86
May 2008	41	15,513,016	4.57	8.529	631	81.32	352	18.97
June 2008	84	27,927,417	8.22	8.299	635	79.71	353	29.54
July 2008	113	32,582,503	9.59	7.932	644	80.28	354	36.92
August 2008	66	18,317,886	5.39	7.993	640	80.78	355	46.06
September 2008	60	17,314,839	5.10	7.932	642	84.22	356	36.74
October 2008	25	9,823,072	2.89	8.245	629	83.58	357	73.50
November 2008	227	73,619,394	21.67	7.704	656	81.53	358	46.31
December 2008	164	47,358,040	13.94	7.782	659	81.28	359	43.47
January 2009	1	54,534	0.02	9.125	657	90.00	348	100.00
March 2009	1	262,865	0.08	7.250	666	80.00	350	100.00
April 2009	2	271,688	0.08	8.602	577	73.45	351	81.70
May 2009	5	971,077	0.29	7.957	692	84.26	352	21.35
June 2009	11	3,274,225	0.96	8.886	629	89.86	353	16.49
July 2009	66	17,997,260	5.30	8.367	638	85.93	354	33.91
August 2009	18	4,481,017	1.32	8.269	627	77.17	355	38.50
September 2009	6	1,328,097	0.39	7.897	638	83.34	356	55.17
October 2009	7	2,340,697	0.69	7.913	661	83.38	357	41.46
November 2009	50	11,360,341	3.34	7.756	648	80.27	358	46.77
December 2009	40	8,852,671	2.61	7.896	644	81.96	359	62.16
December 2010	1	235,055	0.07	6.875	593	42.14	347	0.00
February 2011	1	117,662	0.03	8.500	575	85.00	349	0.00
March 2011	1	478,319	0.14	7.440	654	78.69	350	0.00
April 2011	1	286,000	0.08	6.500	641	52.00	351	0.00
May 2011	2	862,800	0.25	7.700	584	82.14	352	100.00
June 2011	7	2,806,691	0.83	8.061	669	83.83	353	31.42
July 2011	8	1,560,976	0.46	7.907	640	68.71	354	16.28
August 2011	3	947,930	0.28	7.199	653	78.61	355	72.31
September 2011	4	1,364,576	0.40	7.465	677	81.05	356	37.11
October 2011	2	330,053	0.10	7.317	582	83.67	357	100.00
November 2011	8	2,742,976	0.81	7.521	678	82.45	358	51.46
December 2011	16	4,277,079	1.26	7.082	680	80.21	359	68.43
Total/Weighted Average:	<u>1,163</u>	<u>\$ 339,780,396</u>	<u>100.00%</u>	<u>7.944%</u>	<u>645</u>	<u>81.61%</u>	<u>356</u>	<u>43.11%</u>

Aggregate Mortgage Loan Characteristics

The average principal balance of the Mortgage Loans at origination was approximately \$181,552. No Mortgage Loan had a principal balance at origination greater than approximately \$1,325,000 or less than approximately \$12,278. The average principal balance of the Mortgage Loans as of the Cut-off Date was approximately \$181,197. No Mortgage Loan had a principal balance as of the Cut-off Date greater than approximately \$1,322,092 or less than approximately \$12,236.

The Mortgage Loans had Mortgage Rates as of the Cut-off Date ranging from approximately 5.550% per annum to approximately 14.990% per annum, and the weighted average Mortgage Rate was approximately 8.321% per annum. As of the Cut-off Date, the adjustable rate Mortgage Loans had Gross Margins ranging from approximately 2.500% per annum to approximately 11.970% per annum, Minimum Mortgage Rates ranging from approximately 2.875% per annum to approximately 12.650% per annum and Maximum Mortgage Rates ranging from approximately 11.550% per annum to approximately 19.350% per annum. As of the Cut-off Date, the weighted average Gross Margin was approximately 6.377% per annum, the weighted average Minimum Mortgage Rate was approximately 7.918% per annum and the weighted average Maximum Mortgage Rate was approximately 14.278% per annum. The latest next Adjustment Date following the Cut-off Date on any adjustable rate Mortgage Loan occurs on December 1, 2011 and the weighted average next Adjustment Date for all of the adjustable rate Mortgage Loans following the Cut-off Date is November 27, 2008.

The weighted average combined loan-to-value ratio of the Mortgage Loans at origination was approximately 89.99%. At origination, no Mortgage Loan had a combined loan-to-value ratio greater than 100.00% or less than approximately 15.86%.

The weighted average remaining term to stated maturity of the Mortgage Loans was approximately 353 months as of the Cut-off Date. None of the Mortgage Loans had a first due date prior to May 1, 2005 or will have a first due date after January 1, 2007 or will have a remaining term to stated maturity of less than 113 months or greater than 359 months as of the Cut-off Date. The latest maturity date of any Mortgage Loan is December 1, 2036.

As of the Cut-off Date, the non-zero weighted average credit score of the Mortgage Loans is approximately 633. No Mortgage Loan for which a credit score is available had a credit score as of the Cut-off Date greater than 808 or less than 500.

The Mortgage Loans are expected to have the following additional characteristics as of the Cut-off Date (the sum in any column may not equal the total indicated due to rounding):

Product Type of the Mortgage Loans

Product Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Balloon 15/30.....	155	\$ 10,018,928	1.08%	11.426%	652	96.80%	174	32.93%
Balloon 30/40.....	407	40,226,060	4.32	9.562	644	88.61	356	56.66
Balloon 30/40-IO.....	1	330,000	0.04	8.250	591	75.00	356	0.00
Balloon 30/45.....	89	13,906,096	1.49	7.862	634	81.36	358	93.49
Balloon 30/50.....	60	10,909,536	1.17	8.063	624	79.13	358	74.32
Fixed 10yr.....	2	214,355	0.02	11.433	606	90.59	113	0.00
Fixed 15yr.....	23	2,109,588	0.23	8.325	615	67.30	176	52.07
Fixed 20yr.....	32	1,682,943	0.18	9.396	628	88.35	234	75.42
Fixed 25yr.....	1	203,112	0.02	7.850	730	100.00	296	100.00
Fixed 30yr.....	1,142	137,277,929	14.75	8.866	637	84.91	355	61.59
Fixed 30yr - IO.....	40	9,161,255	0.98	8.295	642	80.02	355	36.79
Fixed 30yr - Stepped Rate.....	1	207,975	0.02	6.500	624	85.00	357	100.00
ARM 2yr/6mo.....	887	157,413,492	16.91	8.596	613	81.92	354	52.01
ARM 2yr/6mo - IO.....	266	84,699,169	9.10	7.641	658	81.04	355	44.45
ARM 2yr/6mo - 40yr Amterm.....	516	134,253,258	14.43	8.174	624	81.97	354	45.65
ARM 2yr/6mo - 45yr Amterm.....	102	27,611,213	2.97	8.244	623	86.15	358	61.89
ARM 2yr/6mo - 50yr Amterm.....	455	108,830,343	11.69	7.719	635	81.05	358	65.89
ARM 2yr/1yr - 40yr Amterm.....	13	2,628,218	0.28	7.894	621	80.04	359	83.16
ARM 2yr/1yr - 45yr Amterm.....	191	42,212,361	4.54	7.798	650	79.47	358	47.85
ARM 3yr/6mo.....	286	42,009,644	4.51	8.527	623	81.65	355	66.91
ARM 3yr/6mo - IO.....	50	10,910,383	1.17	8.321	642	82.20	354	46.06
ARM 3yr/6mo - 40yr Amterm.....	100	26,476,044	2.84	8.185	635	84.62	354	45.53
ARM 3yr/6mo - 45yr Amterm.....	69	15,659,476	1.68	8.551	624	89.32	357	48.30
ARM 3yr/6mo - 50yr Amterm.....	63	12,755,717	1.37	7.819	617	81.52	359	75.12
ARM 3yr/1yr - 40yr Amterm.....	4	536,211	0.06	8.084	626	78.20	359	50.89
ARM 3yr/1yr - 45yr Amterm.....	85	16,191,089	1.74	7.809	647	79.90	358	58.32
ARM 3yr/1yr - 50yr Amterm.....	19	2,886,256	0.31	7.826	642	81.27	358	68.37
ARM 4yr/6mo.....	1	191,767	0.02	8.500	681	80.00	358	0.00
ARM 5yr/6mo.....	15	3,051,571	0.33	8.000	653	82.35	355	55.27
ARM 5yr/6mo - IO.....	22	6,429,320	0.69	7.267	654	77.76	356	50.48
ARM 5yr/6mo - 40yr Amterm.....	8	3,092,741	0.33	7.583	664	77.01	354	38.48
ARM 5yr/6mo - 45yr Amterm.....	6	801,593	0.09	7.928	655	85.23	359	86.63
ARM 5yr/6mo - 50yr Amterm.....	15	3,469,349	0.37	7.323	667	82.04	358	73.17
ARM 5yr/1yr - 45 Amterm.....	8	2,024,091	0.22	7.515	688	80.71	358	49.81
ARM 5yr/1yr - 50 Amterm.....	2	247,145	0.03	6.500	671	80.00	359	100.00
Total/Weighted Average:.....	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Lien of the Mortgage Loans

Lien	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
First.....	4,265	\$ 873,332,601	93.84%	8.124%	631	81.56%	355	55.93%
Second.....	871	57,295,627	6.16	11.323	657	99.62	325	45.49
Total/Weighted Average:.....	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Principal Balances at Origination of the Mortgage Loans

Principal Balance at Origination (\$)	Number of Mortgage Loans	Aggregate Original Principal Balance	% of Aggregate Original Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
1 - 50,000.....	403	\$ 13,212,766	1.42%	11.332%	644	96.36%	319	61.70%
50,001 - 100,000.....	1,123	87,269,762	9.36	9.387	628	87.02	345	68.88
100,001 - 150,000.....	1,108	138,876,128	14.89	8.591	630	84.24	350	66.33
150,001 - 200,000.....	820	143,221,959	15.36	8.183	630	81.72	355	64.25
200,001 - 250,000.....	578	129,808,471	13.92	8.151	626	81.80	355	57.58
250,001 - 300,000.....	326	89,091,795	9.55	8.043	633	81.65	355	47.03
300,001 - 350,000.....	232	75,299,226	8.08	8.088	631	81.84	356	45.16
350,001 - 400,000.....	192	71,881,135	7.71	7.915	637	81.46	355	47.88
400,001 - 450,000.....	109	46,786,048	5.02	7.976	636	81.73	355	54.08
450,001 - 500,000.....	106	50,333,175	5.40	7.983	645	81.54	355	34.72
500,001 - 550,000.....	49	25,770,939	2.76	8.025	645	81.57	356	38.98
550,001 - 600,000.....	45	25,763,300	2.76	8.000	657	81.76	352	30.94
600,001 - 650,000.....	18	11,275,500	1.21	8.104	629	80.73	355	32.97
650,001 - 700,000.....	6	4,114,330	0.44	7.890	610	80.80	358	83.48
700,001 - 750,000.....	3	2,172,599	0.23	7.684	664	78.27	355	33.14
750,001 - 800,000.....	4	3,104,550	0.33	7.796	651	83.28	356	74.51
800,001 - 850,000.....	1	823,500	0.09	7.500	666	90.00	359	100.00
850,001 - 900,000.....	4	3,528,000	0.38	7.828	663	82.55	353	49.57
900,001 - 950,000.....	1	910,000	0.10	9.990	542	70.00	354	0.00
950,001 - 1,000,000.....	1	960,000	0.10	6.875	710	80.00	358	100.00
1,000,001 - 1,050,000.....	2	2,049,000	0.22	8.147	654	74.98	352	0.00
1,150,001 - 1,200,000.....	2	2,339,000	0.25	8.843	591	74.71	357	100.00
1,200,001 - 1,250,000.....	1	1,225,000	0.13	7.375	594	64.47	359	100.00
1,300,001 - 1,350,000.....	2	2,634,000	0.28	9.073	588	70.81	352	0.00
Total/Weighted Average:..	<u>5,136</u>	<u>\$ 932,450,183</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Remaining Principal Balance of the Mortgage Loans

Remaining Principal Balance (\$)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
1 - 50,000.....	407	\$ 13,379,076	1.44%	11.308%	643	96.33%	320	62.24%
50,001 - 100,000.....	1,122	87,118,258	9.36	9.383	628	87.00	345	68.79
100,001 - 150,000.....	1,109	138,803,346	14.92	8.596	630	84.27	350	66.39
150,001 - 200,000.....	816	142,338,656	15.29	8.177	630	81.67	355	64.20
200,001 - 250,000.....	580	130,055,627	13.98	8.151	626	81.77	355	57.55
250,001 - 300,000.....	324	88,437,935	9.50	8.043	633	81.69	355	47.02
300,001 - 350,000.....	232	75,170,287	8.08	8.088	631	81.84	356	45.16
350,001 - 400,000.....	193	72,166,867	7.75	7.924	636	81.40	355	47.61
400,001 - 450,000.....	108	46,325,571	4.98	7.964	636	81.83	356	54.55
450,001 - 500,000.....	106	50,264,551	5.40	7.983	645	81.54	355	34.72
500,001 - 550,000.....	49	25,734,291	2.77	8.025	645	81.57	356	38.98
550,001 - 600,000.....	45	25,738,243	2.77	8.000	657	81.76	352	30.94
600,001 - 650,000.....	18	11,261,781	1.21	8.104	629	80.73	355	32.97
650,001 - 700,000.....	6	4,112,163	0.44	7.890	610	80.80	358	83.48
700,001 - 750,000.....	3	2,168,311	0.23	7.684	664	78.27	355	33.14
750,001 - 800,000.....	4	3,099,803	0.33	7.796	651	83.28	356	74.51
800,001 - 850,000.....	1	823,375	0.09	7.500	666	90.00	359	100.00
850,001 - 900,000.....	4	3,525,657	0.38	7.828	663	82.55	353	49.57
900,001 - 950,000.....	1	909,116	0.10	9.990	542	70.00	354	0.00
950,001 - 1,000,000.....	1	960,000	0.10	6.875	710	80.00	358	100.00
1,000,001 - 1,050,000.....	2	2,044,415	0.22	8.147	654	74.98	352	0.00
1,150,001 - 1,200,000.....	2	2,336,729	0.25	8.843	591	74.71	357	100.00
1,200,001 - 1,250,000.....	1	1,224,804	0.13	7.375	594	64.47	359	100.00
1,300,001 - 1,350,000.....	2	2,629,366	0.28	9.073	588	70.81	352	0.00
Total/Weighted Average:.....	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Original Terms of the Mortgage Loans

Original Term (months)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
120.....	2	\$ 214,355	0.02%	11.433%	606	90.59%	113	0.00%
180.....	178	12,128,516	1.30	10.887	646	91.67	174	36.26
240.....	32	1,682,943	0.18	9.396	628	88.35	234	75.42
300.....	1	203,112	0.02	7.850	730	100.00	296	100.00
360.....	4,923	916,399,303	98.47	8.284	633	82.54	356	55.50
Total/Weighted Average: ..	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Remaining Terms of the Mortgage Loans

Remaining Term (months)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
60 - 119	2	\$ 214,355	0.02%	11.433%	606	90.59%	113	0.00%
120 - 179	178	12,128,516	1.30	10.887	646	91.67	174	36.26
180 - 239	32	1,682,943	0.18	9.396	628	88.35	234	75.42
240 - 299	1	203,112	0.02	7.850	730	100.00	296	100.00
300 - 359	4,923	916,399,303	98.47	8.284	633	82.54	356	55.50
Total/Weighted Average: ...	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Original Loan-to-Value Ratio of the Mortgage Loans

Original Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
<= 50.00.....	104	\$ 14,231,687	1.53%	7.883%	604	40.91%	347	50.51%
50.01 - 55.00.....	47	8,014,652	0.86	7.977	597	52.73	346	60.82
55.01 - 60.00.....	60	11,115,408	1.19	7.999	604	57.88	351	36.39
60.01 - 65.00.....	92	19,290,688	2.07	8.068	598	63.40	354	50.89
65.01 - 70.00.....	168	37,534,705	4.03	8.346	600	68.76	354	46.07
70.01 - 75.00.....	273	56,512,813	6.07	8.168	608	74.07	355	47.25
75.01 - 80.00.....	1,909	416,941,011	44.80	7.780	647	79.80	356	51.03
80.01 - 85.00.....	381	80,873,559	8.69	8.507	597	84.42	355	57.33
85.01 - 90.00.....	534	108,336,407	11.64	8.582	623	89.70	354	60.75
90.01 - 95.00.....	322	54,494,279	5.86	8.676	620	94.72	353	79.94
95.01 - 100.00.....	1,246	123,283,022	13.25	9.847	657	99.93	342	61.72
Total/Weighted Average:.....	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Original Combined Loan-to-Value Ratio of the Mortgage Loans

Original Combined Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
<= 50.00.....	103	\$ 13,839,654	1.49%	7.898%	603	40.75%	347	51.94%
50.01 - 55.00.....	46	7,639,784	0.82	8.019	597	52.69	345	58.89
55.01 - 60.00.....	59	10,977,442	1.18	7.998	602	57.86	351	36.84
60.01 - 65.00.....	91	19,144,567	2.06	8.070	599	63.39	354	51.27
65.01 - 70.00.....	159	35,801,829	3.85	8.376	599	68.57	354	48.74
70.01 - 75.00.....	202	42,822,265	4.60	8.290	592	73.91	354	52.30
75.01 - 80.00.....	442	93,603,525	10.06	8.296	602	79.10	353	52.97
80.01 - 85.00.....	369	79,261,073	8.52	8.480	597	84.26	355	55.97
85.01 - 90.00.....	534	111,111,014	11.94	8.520	624	88.92	354	60.54
90.01 - 95.00.....	399	73,089,771	7.85	8.480	628	90.75	354	69.82
95.01 - 100.00.....	2,732	443,337,307	47.64	8.258	659	85.50	352	53.43
Total/Weighted Average:.....	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Mortgage Rate of the Mortgage Loans

Mortgage Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
5.500 - 5.999.....	3	\$ 1,332,090	0.14%	5.659%	724	81.56%	346	100.00%
6.000 - 6.499.....	32	7,929,151	0.85	6.335	668	77.57	356	90.12
6.500 - 6.999.....	427	102,743,094	11.04	6.805	659	77.01	356	82.27
7.000 - 7.499.....	546	128,879,846	13.85	7.256	647	78.44	356	66.23
7.500 - 7.999.....	914	191,003,512	20.52	7.752	645	80.84	355	52.19
8.000 - 8.499.....	669	136,221,071	14.64	8.232	635	83.47	354	51.54
8.500 - 8.999.....	852	163,342,763	17.55	8.733	615	83.96	355	50.49
9.000 - 9.499.....	347	56,776,619	6.10	9.226	602	85.64	355	46.33
9.500 - 9.999.....	406	66,729,653	7.17	9.731	598	85.99	352	39.83
10.000 - 10.499.....	174	19,256,911	2.07	10.224	604	88.19	344	49.85
10.500 - 10.999.....	197	18,344,937	1.97	10.740	634	91.41	340	36.28
11.000 - 11.499.....	141	10,673,391	1.15	11.225	637	95.13	330	38.23
11.500 - 11.999.....	147	9,959,644	1.07	11.782	644	97.51	331	21.33
12.000 - 12.499.....	125	8,023,084	0.86	12.213	626	97.10	317	40.86
12.500 - 12.999.....	124	7,565,486	0.81	12.691	625	98.30	333	61.86
13.000 - 13.499.....	19	1,094,622	0.12	13.163	625	99.92	229	26.11
13.500 - 13.999.....	9	563,005	0.06	13.671	619	98.96	228	31.18
14.000 - 14.499.....	2	57,625	0.01	14.054	642	100.00	173	61.87
14.500 - 14.999.....	2	131,725	0.01	14.910	614	96.10	171	0.00
Total/Weighted Average:.....	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

FICO Score at Origination of the Mortgage Loans

FICO Score at Origination	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
481 - 500	8	\$ 1,393,171	0.15%	9.651%	500	73.42%	356	61.36%
501 - 520	128	23,275,057	2.50	9.382	511	76.66	354	62.37
521 - 540	160	27,024,030	2.90	8.946	531	77.73	353	65.05
541 - 560	233	45,599,883	4.90	8.966	551	78.92	352	63.59
561 - 580	405	71,780,001	7.71	8.664	571	80.09	353	67.07
581 - 600	421	77,756,607	8.36	8.469	591	82.42	353	68.64
601 - 620	536	99,616,776	10.70	8.419	610	83.61	353	65.88
621 - 640	920	154,436,176	16.59	8.265	630	83.12	352	65.48
641 - 660	857	149,927,112	16.11	8.169	650	83.26	355	47.55
661 - 680	644	117,396,608	12.61	8.083	669	83.37	352	42.97
681 - 700	327	62,615,385	6.73	7.947	689	83.68	353	41.17
701 - 720	228	46,102,066	4.95	7.920	709	85.09	353	35.17
721 - 740	146	31,221,049	3.35	7.987	731	85.11	351	35.39
741 - 760	68	12,073,621	1.30	8.004	749	87.20	353	48.98
761 - 780	36	7,194,601	0.77	7.915	770	86.43	352	38.56
781 - 800	17	2,872,263	0.31	8.308	787	80.73	349	16.23
801 >=	2	343,822	0.04	7.752	807	90.09	355	100.00
Total/Weighted Average:.....	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Documentation Type of the Mortgage Loans

Documentation Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Verified Income/Stated Assets	32	\$ 4,947,060	0.53%	7.779%	653	78.46%	346	0.00%
Stated Income/Verified Assets	1,380	276,975,213	29.76	8.470	656	81.44	352	0.00
Stated/Stated Documentation	571	125,648,142	13.50	8.930	620	81.20	351	0.00
No Ratio	18	5,836,199	0.63	9.065	635	93.27	354	0.00
No Documentation	13	2,711,777	0.29	8.307	638	65.45	315	0.00
Full/Alt	<u>3,122</u>	<u>514,509,837</u>	<u>55.29</u>	<u>8.089</u>	<u>623</u>	<u>83.71</u>	<u>354</u>	<u>100.00</u>
Total/Weighted Average:	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Occupancy Status of the Mortgage Loans

Occupancy Status	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Owner-Occupied	4,815	\$ 877,561,155	94.30%	8.298%	632	82.76%	353	56.23%
Investor	270	43,181,094	4.64	8.693	647	80.34	350	40.76
2nd Home	<u>51</u>	<u>9,885,980</u>	<u>1.06</u>	<u>8.704</u>	<u>622</u>	<u>84.98</u>	<u>350</u>	<u>34.98</u>
Total/Weighted Average:	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Loan Purpose of the Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Refinance - Cash Out	2,222	\$ 455,780,011	48.98%	8.309%	614	80.34%	353	58.89%
Purchase.....	2,666	438,550,025	47.12	8.333	653	85.12	353	49.89
Refinance - Rate/Term	248	36,298,193	3.90	8.325	622	82.50	354	75.20
Total/Weighted Average:.....	5,136	\$ 930,628,229	100.00%	8.321%	633	82.67%	353	55.29%

Property Type of the Mortgage Loans

Property Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
Single Family.....	3,995	\$ 701,650,704	75.40%	8.312%	631	82.74%	353	56.81%
PUD	556	113,351,386	12.18	8.296	633	83.09	355	57.68
Condominium	324	56,567,480	6.08	8.373	641	83.30	352	50.40
2-4 Family	221	51,181,910	5.50	8.476	648	80.31	349	36.21
Townhouse	40	7,876,749	0.85	8.092	647	81.13	351	44.38
Total/Weighted Average:.....	5,136	\$ 930,628,229	100.00%	8.321%	633	82.67%	353	55.29%

Geographic Distribution of the Mortgage Loans

Geographic Distribution	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
California.....	1,093	\$ 298,935,770	32.12%	8.157%	639	81.44%	352	40.35%
Florida.....	660	123,561,786	13.28	8.360	628	80.58	353	46.14
Washington.....	252	50,450,448	5.42	8.122	644	82.57	356	61.39
Arizona.....	202	38,030,757	4.09	8.169	638	82.30	353	59.57
Illinois.....	180	30,977,997	3.33	8.693	634	84.60	352	44.47
Oregon.....	167	29,700,955	3.19	7.968	631	81.18	356	71.53
Colorado.....	158	23,681,083	2.54	7.963	636	83.28	356	82.77
Ohio.....	205	23,572,625	2.53	8.407	627	88.37	357	87.50
Virginia.....	108	19,242,357	2.07	8.459	640	86.61	352	59.74
Georgia.....	130	18,955,490	2.04	8.492	625	86.47	356	75.61
Pennsylvania.....	159	17,677,986	1.90	8.541	625	84.40	351	74.92
Nevada.....	83	17,474,519	1.88	8.059	637	81.34	354	58.36
Utah.....	105	17,117,161	1.84	8.117	630	82.61	356	72.13
Michigan.....	157	16,731,962	1.80	8.872	625	83.90	350	69.14
Maryland.....	76	16,092,333	1.73	8.650	617	83.67	350	57.75
Texas.....	146	15,463,563	1.66	8.801	620	84.16	343	57.63
New Jersey.....	68	15,108,653	1.62	9.036	605	79.77	351	37.75
Idaho.....	95	13,205,204	1.42	8.044	627	79.91	356	63.86
North Carolina.....	108	12,770,382	1.37	8.482	635	87.76	354	84.07
Tennessee.....	113	12,386,858	1.33	8.151	632	87.12	355	89.42
New York.....	70	12,047,084	1.29	9.435	639	85.63	342	34.18
Massachusetts.....	48	12,024,370	1.29	8.410	650	84.33	353	45.93
Missouri.....	105	10,370,523	1.11	8.785	609	86.11	355	83.44
Minnesota.....	57	9,264,083	1.00	8.246	628	85.79	354	78.24
New Mexico.....	44	6,768,414	0.73	8.379	619	83.02	356	70.38
Wisconsin.....	59	6,517,051	0.70	8.697	611	87.46	357	88.42
Indiana.....	52	5,425,332	0.58	8.940	604	86.36	342	77.77
Louisiana.....	43	5,308,624	0.57	8.711	620	86.07	352	66.35
Hawaii.....	15	5,185,478	0.56	8.280	613	68.39	355	61.04
Connecticut.....	26	4,919,524	0.53	8.362	594	82.91	352	56.12
Kansas.....	43	4,598,074	0.49	8.432	617	86.90	354	81.10
South Carolina.....	35	4,181,022	0.45	8.869	621	91.73	355	83.96
Oklahoma.....	39	3,897,088	0.42	8.727	634	88.58	352	87.48
Alabama.....	35	3,873,868	0.42	8.953	621	86.11	353	63.87
Kentucky.....	33	3,295,278	0.35	8.742	612	89.35	358	85.70
Arkansas.....	41	3,285,197	0.35	8.143	655	82.99	356	84.06
Rhode Island.....	12	3,003,506	0.32	8.362	639	77.44	355	50.62
Mississippi.....	26	2,821,852	0.30	8.584	641	89.60	354	74.16
Delaware.....	10	2,046,556	0.22	7.656	649	80.75	354	56.20
District of Columbia.....	8	2,036,252	0.22	8.434	593	69.29	328	35.89
Wyoming.....	16	1,814,942	0.20	8.226	619	80.92	357	84.23
Nebraska.....	17	1,797,267	0.19	8.398	612	87.95	353	100.00
Iowa.....	17	1,717,362	0.18	8.890	625	89.22	357	84.89
Montana.....	10	1,669,825	0.18	8.183	631	78.28	357	38.38
Maine.....	3	651,598	0.07	7.708	685	91.82	357	100.00
West Virginia.....	4	468,853	0.05	8.482	577	79.35	352	72.41
Vermont.....	1	188,285	0.02	9.825	703	100.00	352	0.00
New Hampshire.....	1	171,390	0.02	7.875	702	73.62	347	100.00
North Dakota.....	1	141,641	0.02	8.350	691	100.00	356	100.00
Total/Weighted Average:.....	<u>5,136</u>	<u>\$ 930,628,229</u>	<u>100.00%</u>	<u>8.321%</u>	<u>633</u>	<u>82.67%</u>	<u>353</u>	<u>55.29%</u>

Original Prepayment Penalty Term of the Mortgage Loans

Original Prepayment Penalty Term (mos.)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
No Prepayment Penalty	1,223	\$ 174,680,217	18.77%	8.908%	629	84.89%	351	56.12%
6	27	3,261,757	0.35	8.046	620	84.84	357	81.26
12	289	67,601,789	7.26	8.452	642	81.56	353	49.19
24	2,095	435,286,220	46.77	8.184	631	82.55	354	52.82
30	2	394,478	0.04	7.443	717	93.86	355	100.00
36	1,500	249,403,767	26.80	8.119	636	81.59	352	60.25
Total/Weighted Average:.....	5,136	\$ 930,628,229	100.00%	8.321%	633	82.67%	353	55.29%

Margin of the Mortgage Loans - ARM Loans

Margin (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
2.500 - 2.999	2	\$ 195,830	0.03%	7.940%	580	59.73%	347	0.00%
3.000 - 3.499	1	60,839	0.01	8.250	569	85.00	351	100.00
3.500 - 3.999	5	1,426,603	0.20	6.910	639	74.12	352	59.37
4.000 - 4.499	15	3,210,249	0.46	7.050	630	78.83	352	46.55
4.500 - 4.999	32	7,940,426	1.13	7.363	650	82.15	352	61.39
5.000 - 5.499	91	23,526,687	3.34	7.763	644	83.57	353	63.15
5.500 - 5.999	337	74,626,019	10.59	8.064	623	79.41	354	56.23
6.000 - 6.499	1,445	318,467,369	45.21	7.800	641	81.15	357	58.40
6.500 - 6.999	852	188,171,637	26.71	8.438	622	83.81	355	48.56
7.000 - 7.499	166	36,151,095	5.13	8.488	623	82.20	354	41.73
7.500 - 7.999	189	40,910,975	5.81	8.918	614	81.52	354	38.51
8.000 - 8.499	25	5,019,026	0.71	9.136	606	83.82	353	56.81
8.500 - 8.999	16	3,961,193	0.56	9.590	601	82.43	354	31.96
9.000 - 9.499	3	221,827	0.03	10.280	588	88.79	351	67.67
10.000 - 10.499	1	182,744	0.03	10.500	567	85.00	354	0.00
10.500 - 10.999	2	179,315	0.03	11.630	517	72.98	355	29.84
11.500 - 11.999	1	128,617	0.02	12.970	500	70.00	354	0.00
Total/Weighted Average:.....	3,183	\$ 704,380,451	100.00%	8.110%	631	81.84%	356	53.47%

Minimum Rate of the Mortgage Loans - ARM Loans

Minimum Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
2.500 - 2.999	1	\$ 146,121	0.02%	7.750%	568	65.00%	345	0.00%
3.500 - 3.999	4	1,001,603	0.14	7.085	629	69.50	351	42.14
4.000 - 4.499	5	1,107,601	0.16	6.817	624	78.81	349	68.06
4.500 - 4.999	11	2,655,325	0.38	6.786	631	76.77	348	78.44
5.000 - 5.499	30	6,346,704	0.90	7.771	610	81.09	350	64.07
5.500 - 5.999	68	14,864,064	2.11	8.356	631	82.85	351	48.83
6.000 - 6.499	81	15,665,561	2.22	7.629	637	81.34	354	79.48
6.500 - 6.999	372	91,991,689	13.06	7.061	653	79.06	356	78.29
7.000 - 7.499	437	106,919,319	15.18	7.344	646	79.13	356	63.92
7.500 - 7.999	672	150,260,843	21.33	7.798	644	80.97	356	46.40
8.000 - 8.499	487	106,260,905	15.09	8.236	634	83.80	356	47.86
8.500 - 8.999	498	109,194,922	15.50	8.741	617	84.28	356	47.57
9.000 - 9.499	215	39,166,837	5.56	9.244	601	86.18	355	42.68
9.500 - 9.999	191	41,938,033	5.95	9.720	587	84.41	355	32.15
10.000 - 10.499	55	8,402,388	1.19	10.229	553	80.43	355	38.19
10.500 - 10.999	32	5,000,587	0.71	10.796	572	77.42	354	47.45
11.000 - 11.499	14	2,061,940	0.29	11.177	571	79.66	354	30.90
11.500 - 11.999	6	718,131	0.10	12.042	526	77.00	355	9.28
12.000 - 12.499	3	499,595	0.07	12.231	528	77.13	351	41.95
12.500 - 12.999	<u>1</u>	<u>178,285</u>	<u>0.03</u>	<u>12.650</u>	<u>554</u>	<u>64.98</u>	<u>351</u>	<u>0.00</u>
Total/Weighted Average: ...	<u>3,183</u>	<u>\$ 704,380,451</u>	<u>100.00%</u>	<u>8.110%</u>	<u>631</u>	<u>81.84%</u>	<u>356</u>	<u>53.47%</u>

Maximum Rate of the Mortgage Loans - ARM Loans

Maximum Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
11.500 - 11.999.....	4	\$ 1,891,390	0.27%	6.019%	708	82.58%	348	100.00%
12.000 - 12.499.....	20	4,910,221	0.70	6.353	670	77.11	357	84.04
12.500 - 12.999.....	307	75,191,116	10.67	6.805	660	78.56	357	84.35
13.000 - 13.499.....	380	91,412,750	12.98	7.234	646	79.06	357	68.93
13.500 - 13.999.....	612	139,047,802	19.74	7.688	646	81.03	356	48.97
14.000 - 14.499.....	503	112,261,168	15.94	8.073	637	83.49	356	50.86
14.500 - 14.999.....	577	126,134,373	17.91	8.529	619	83.51	356	48.48
15.000 - 15.499.....	267	52,103,533	7.40	8.932	615	84.54	355	37.89
15.500 - 15.999.....	274	57,845,096	8.21	9.368	596	83.82	354	38.17
16.000 - 16.499.....	99	19,096,373	2.71	9.626	582	81.87	354	38.93
16.500 - 16.999.....	78	15,814,494	2.25	10.107	582	81.20	354	31.45
17.000 - 17.499.....	29	3,850,676	0.55	10.591	554	80.19	354	41.36
17.500 - 17.999.....	19	2,885,539	0.41	10.936	593	84.13	353	42.08
18.000 - 18.499.....	9	1,230,134	0.17	11.367	579	83.19	353	48.97
18.500 - 18.999.....	2	306,902	0.04	12.784	531	67.08	352	0.00
19.000 - 19.499.....	3	398,884	0.06	12.244	550	72.82	350	46.99
Total/Weighted Average:.....	<u>3,183</u>	<u>\$ 704,380,451</u>	<u>100.00%</u>	<u>8.110%</u>	<u>631</u>	<u>81.84%</u>	<u>356</u>	<u>53.47%</u>

Life Cap of the Mortgage Loans - ARM Loans

Life Cap (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
5.000 - 5.499.....	15	\$ 4,032,584	0.57%	8.373%	646	77.60%	353	47.41%
5.500 - 5.999.....	1	125,520	0.02	8.550	622	80.00	353	100.00
6.000 - 6.499.....	2,656	577,085,177	81.93	8.072	632	82.23	356	55.21
6.500 - 6.999.....	6	2,744,998	0.39	8.858	647	76.47	351	31.91
7.000 - 7.499.....	505	120,392,171	17.09	8.268	627	80.23	353	45.76
Total/Weighted Average:.....	<u>3,183</u>	<u>\$ 704,380,451</u>	<u>100.00%</u>	<u>8.110%</u>	<u>631</u>	<u>81.84%</u>	<u>356</u>	<u>53.47%</u>

First Periodic Cap of the Mortgage Loans - ARM Loans

First Periodic Cap (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	Weighted Average Mortgage Rate (%)	Nonzero Weighted Average FICO	Weighted Average Original LTV (%)	Weighted Average Stated Remaining Term (Months)	Full/Alt Doc (%)
1.000 - 1.499.....	170	\$ 33,399,374	4.74%	8.507%	603	80.43%	356	61.15%
1.500 - 1.999.....	53	6,502,661	0.92	9.526	612	81.38	352	76.26
2.000 - 2.499.....	26	7,297,158	1.04	8.483	623	80.44	350	50.50
2.500 - 2.999.....	1	353,814	0.05	6.740	683	80.00	353	0.00
3.000 - 3.499.....	2,932	656,622,180	93.22	8.072	633	81.93	356	52.93
6.000 - 6.499.....	1	205,265	0.03	8.540	562	80.00	342	0.00
Total/Weighted Average:.....	<u>3,183</u>	<u>\$704,380,451</u>	<u>100.00%</u>	<u>8.110%</u>	<u>631</u>	<u>81.84%</u>	<u>356</u>	<u>53.47%</u>